

2007 DRAFTING REQUEST

Senate Amendment (SA-SB447)

Received: **02/12/2008**

Received By: **jkreye**

Wanted: **Today**

Identical to LRB:

For: **Julie Lassa (608) 266-3123**

By/Representing: **danielle**

This file may be shown to any legislator: **NO**

Drafter: **jkreye**

May Contact:

Addl. Drafters:

Subject: **Tax, Business - credits**

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Lassa@legis.wisconsin.gov**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Supplement to the federal historic rehabilitation credit; DOR technical changes

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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FE Sent For:

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State of Wisconsin
2007 - 2008 LEGISLATURE

LRBa1233/1

JK:.....

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SENATE AMENDMENT ,
TO 2007 SENATE BILL 447

Bill history
K-reb ✓

in 2-13-08

Today

1 At the locations indicated, amend the bill as follows:

2 1. Page 3, line 13: after "year" insert "for which the credit is claimed".

3 2. Page 3, line 18: after that line insert:

4 "SECTION 4d. 71.07 (9m) (g) of the statutes is created to read:

5 71.07 (9m) (g) If a person who claims the credit under this subsection elects to
6 claim the credit based on claiming amounts for expenditures as the expenditures are
7 paid, rather than when the preservation or rehabilitation work is completed, the
8 person shall file an election form with the department, in the manner prescribed by
9 the department, and notwithstanding s. 71.77, the department may adjust or
10 disallow the credit claimed within 4 years after the date that ^{the} state historical society
11 notifies the department that the preservation or rehabilitation work does not comply
12 with the standards promulgated under s. 44.02 (24)."

13 3. Page 4, line 17: after "year" insert "for which the credit is claimed".

