2007 DRAFTING REQUEST

Senate Amendment (SA-SB453)

Received: **03/10/2008**

Wanted: **As time permits**

For: **Julie Lassa (608) 266-3123**

This file may be shown to any legislator: **NO**

May Contact:

Subject: **Econ. Development - bus. dev.**

Received By: **tkuczens**

Identical to LRB:

By/Representing: **Danielle Wilson**

Drafter: **tkuczens**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Lassa@legis.wisconsin.gov**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Designation of airport development zone credits to Region 2

Instructions:

See Attached

Drafting History:

Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	Jacketed	Required
/1	tkuczens 03/11/2008	kfollett 03/11/2008	nnatzke 03/11/2008	_____ _____	sbasford 03/11/2008	sbasford 03/11/2008	

FE Sent For:

<END>

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/1	tkuczens	/ 1651 3/11	nwn 3/11	nwn/sf 3/11			

FE Sent For:

<END>

Kuczenski, Tracy

From: Sundberg, Christopher
Sent: Monday, March 10, 2008 1:26 PM
To: Kuczenski, Tracy
Subject: FW: Amendment Request for SB 453

Could you take this one? I've already got a pack of 11 amendments to draft this afternoon.

From: Kreye, Joseph
Sent: Monday, March 10, 2008 1:25 PM
To: Sundberg, Christopher; Kuczenski, Tracy
Subject: FW: Amendment Request for SB 453

Does this request make sense to either of you?

Joe

Joseph T. Kreye
Senior Legislative Attorney
Legislative Reference Bureau
(608) 266-2263

[handwritten note: 3/10/08
T. conf w/ Danielle —
→ b/c there is no explicit designation
of "Regions" in either s. 560.7995
or in the administrative rules
promulgated by commerce,
identify the counties to which
the reserved tax credits
should go.]

From: Wilson, Danielle
Sent: Friday, March 07, 2008 3:03 PM
To: Kreye, Joseph
Subject: Amendment Request for SB 453

Please draft an amendment to SB 453 that requires Commerce to reserve $750,000 of the airport development zone credits for Region 2, with priority given to projects in distressed areas as defined under S.560.605(7)(b). (To be clear, Region 2 consists of Vilas, Oneida, Langlade, Menomonee, Shawano, Waupaca, Waushara, Marquette, Green Lake, Adams, Juneau, Wood, Marathon, Lincoln, Taylor, and Price Counties.)

Thank you very much for your help! Please contact me with any questions.

Danielle Wilson
Clerk, Senate Committee on Economic Development
Office of Senator Julie Lassa
P.O. Box 7882
Madison, WI 53707-7882
(608) 266-3123
danielle.wilson@legis.wisconsin.gov

2007 SENATE BILL 453

February 5, 2008 – Introduced by Senators KREITLOW, HANSEN, HARSDORF, SCHULTZ and OLSEN, cosponsored by Representatives WOOD, MOULTON, VAN ROY, ALBERS, DAVIS, GUNDERSON, HAHN, F. LASEE, MURTHA, MURSAU, MUSSER, NEWCOMER, NYGREN, SUDER, SMITH, TOWNSEND and M. WILLIAMS. Referred to Committee on Economic Development.

1   AN ACT *to amend* 560.7995 (3) (b) and 560.96 (2) (b) of the statutes; **relating to:**

2   the total amount of airport development zone and technology zone tax credits.

Analysis by the Legislative Reference Bureau

Under current law, the total amount of income and franchise tax credits that taxpayers may claim for conducting business in all airport development zones, for all taxable years, is $9,000,000. Under current law, the total amount of income and franchise tax credits that taxpayers may claim for conducting business in a technology zone is $5,000,000.

Under this bill, the Department of Commerce may allocate the amount of unallocated airport development zone tax credits to technology zones for which the $5,000,000 maximum allocation is insufficient, except that the total amount allocated from the airport development zone program to all technology zones may not exceed $6,000,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3   SECTION 1. 560.7995 (3) (b) of the statutes is amended to read:

4   560.7995 **(3)** (b)   When the department designates an area as an airport

5   development zone, the department shall establish a limit, not to exceed $3,000,000,

1   for tax benefits applicable to the airport development zone. The total tax benefits

2   applicable to all airport development zones may not exceed $9,000,000, less any

3   amount allocated to technology zones under s. 560.96 (2) (b) and except that the total

4   amount allocated to all technology zones under s. 560.96 (2) (b) may not exceed

5    $6,000,000. The department may, after 48 months from the month of any

6   designation under this section, evaluate the area designated as an airport

7   development zone and reallocate the amount of available tax benefits.

8   **SECTION 2.** 560.96 (2) (b) of the statutes is amended to read:

9   560.96 **(2)** (b) The designation of an area as a technology zone shall be in effect

10   for 10 years from the time that the department first designates the area. ~~However,~~

11   ~~not~~ Not more than $5,000,000 in tax credits may be claimed in a technology zone,

12   except that the department may allocate the amount of unallocated airport

13   development zone tax credits, as provided under s. 560.7995 (3) (b), to technology

14   zones for which the $5,000,000 maximum allocation is insufficient. The department

15   may change the boundaries of a technology zone during the time that its designation

16   is in effect. A change in the boundaries of a technology zone does not affect the

17   duration of the designation of the area or the maximum tax credit amount that may

18   be claimed in the technology zone.

19   **(END)**

SENATE AMENDMENT ,

TO 2007 SENATE BILL 453

in 3/11/08

wanted TODAY

1. At the locations indicated, amend the bill as follows:

2. **1.** Page 1, line 3: before that line insert:

3. "**SECTION 1g.** 560.7995 (2) (d) of the statutes is created to read:

4. 560.7995 **(2)** (d) Notwithstanding pars. (a) to (c), the department shall

5. designate as an airport development zone the area within the boundaries of Adams,

6. Green Lake, Juneau, Langlade, Lincoln, Marathon, Marquette, Menominee,

7. Oneida, Price, Shawano, Taylor, Waupaca, Waushara, Wood, and Vilas counties.".

8. **2.** Page 1, line 3: delete that line and substitute: *and substitute "SECTION 1m".*

9. "**SECTION 1m.** 560.7995 (3) (b) of the statutes is amended to read:".

change component

10. **3.** Page 2, line 1: after "airport development zone" insert ", except that the

11. department shall limit the amount of tax benefits applicable to the airport

12. development zone designated under sub. (2) (d) to $750,000".

13. **4.** Page 2, line 7: after that line insert:

1   "**SECTION 1s.** 560.7995 (4) (am) of the statutes is created to read:

2   560.7995 **(4)** (am) A person that intends to operate a business in the airport

3   development zone designated under sub. (2) (d) may submit to the department an

4   application and a business plan that includes all of the information required under

5   par. (a).   In approving business plans submitted under this paragraph, the

6   department shall give higher priority to airport development projects located or

7   proposed to be located in a distressed area, as defined in s. 560.605 (7) (b).

8   **SECTION 1y.** 560.7995 (4) (b) of the statutes is amended to read:

9   560.7995 **(4)** (b) If the department approves a business plan under par. (a) or

10   (am), the department shall certify the person as eligible for tax benefits.   The

11   department shall notify the department of revenue within 30 days of certifying a

12   person under this paragraph.".

13   **(END)**