

**2007 DRAFTING REQUEST**

**Senate Amendment (SA-SB453)**

Received: 03/12/2008

Received By: tkuczens

Wanted: As time permits

Identical to LRB:

For: Julie Lassa (608) 266-3123

By/Representing: Danielle Wilson

This file may be shown to any legislator: NO

Drafter: tkuczens

May Contact:

Adl. Drafters:

Subject: Econ. Development - bus. dev.

Extra Copies:

Submit via email: YES

Requester's email: Sen.Lassa@legis.wisconsin.gov

Carbon copy (CC:) to: tracy.kuczenski@legis.wisconsin.gov

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**Pre Topic:**

No specific pre topic given

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**Topic:**

Designation of airport development credits to Region 2 plus Portage

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**Instructions:**

See Attached

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	tkuczens 03/12/2008	jdye 03/12/2008		_____			
/1			nmatzke 03/12/2008	_____	cduerst 03/12/2008	cduerst 03/12/2008	

FE Sent For:

<END>

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2007 - 2008 LEGISLATURE

LRBa1666/1  
LRBa1631/1  
TKK(kj)nwn  
Stays RMNR

SENATE AMENDMENT ,  
TO 2007 SENATE BILL 453

3/18/08  
Now

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 3: before that line insert:

3 "SECTION 1g. 560.7995 (2) (d) of the statutes is created to read:

4 560.7995 (2) (d) Notwithstanding pars. (a) to (c), the department shall  
5 designate as an airport development zone the area within the boundaries of Adams,  
6 Green Lake, Juneau, Langlade, Lincoln, Marathon, Marquette, Menominee,  
7 Oneida, <sup>Portage</sup> Price, Shawano, Taylor, Waupaca, Waushara, Wood, and Vilas counties."

8 **2.** Page 1, line 3: delete "SECTION 1" and substitute "SECTION 1m".

9 **3.** Page 2, line 1: after "airport development zone" insert ", except that the  
10 department shall limit the amount of tax benefits applicable to the airport  
11 development zone designated under sub. (2) (d) to \$750,000".

12 **4.** Page 2, line 7: after that line insert:

13 "SECTION 1s. 560.7995 (4) (am) of the statutes is created to read:

1           560.7995 (4) (am) A person that intends to operate a business in the airport  
2 development zone designated under sub. (2) (d) may submit to the department an  
3 application and a business plan that includes all of the information required under  
4 par. (a). In approving business plans submitted under this paragraph, the  
5 department shall give higher priority to airport development projects located or  
6 proposed to be located in a distressed area, as defined in s. 560.605 (7) (b).

7           **SECTION 1y.** 560.7995 (4) (b) of the statutes is amended to read:

8           560.7995 (4) (b) If the department approves a business plan under par. (a) or  
9 (am), the department shall certify the person as eligible for tax benefits. The  
10 department shall notify the department of revenue within 30 days of certifying a  
11 person under this paragraph.”.

12                                   **(END)**