SENATE AMENDMENT 7, TO 2007 SENATE BILL 453

March 12, 2008 – Offered by Senator ROESSLER.

1	At the locations indicated, amend the bill as follows:
2	1. Page 1, line 3: before that line insert:
3	"SECTION 1g. 560.7995 (2) (e) of the statutes is created to read:
4	560.7995 (2) (e) Notwithstanding pars. (a) to (c), the department shall
5	designate as an airport development zone the area within the boundaries of Fond du
6	Lac and Winnebago counties.".
7	2. Page 1, line 3: delete "SECTION 1 " and substitute "SECTION 1m ".
8	3. Page 2, line 1: after "airport development zone" insert " <u>, except that the</u>
9	department shall limit the amount of tax benefits applicable to the airport
10	development zone designated under sub. (2) (e) to \$250,000".
10 11	<u>development zone designated under sub. (2) (e) to \$250,000</u>".4. Page 2, line 7: after that line insert:

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1	560.7995 (4) (ar) A person that intends to operate a business in the airport
2	development zone designated under sub. (2) (e) may submit to the department an
3	application and a business plan that includes all of the information required under
4	par. (a). In approving business plans submitted under this paragraph, the
5	department shall give higher priority to airport development projects located or
6	proposed to be located in a distressed area, as defined in s. 560.605 (7) (b).
7	SECTION 1y. 560.7995 (4) (b) of the statutes is amended to read:
8	560.7995 (4) (b) If the department approves a business plan under par. (a) <u>or</u>
9	(ar), the department shall certify the person as eligible for tax benefits. The
10	department shall notify the department of revenue within 30 days of certifying a
11	person under this paragraph.".

12

(END)