

2007 DRAFTING REQUEST

Senate Amendment (SA-SB453)

Received: 03/12/2008

Received By: tkuczens

Wanted: Today

Identical to LRB:

For: Carol Roessler (608) 266-5300

By/Representing: herself

This file may be shown to any legislator: NO

Drafter: tkuczens

May Contact:

Addl. Drafters:

Subject: Econ. Development - bus. dev.

Extra Copies: JK

Submit via email: YES

Requester's email: Sen.Roessler@legis.wisconsin.gov

Carbon copy (CC:) to: tracy.kuczenski@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Airport development creits to Fond du Lac and Winnebago

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	tkuczens 03/12/2008	kfollett 03/12/2008		_____			
/1			nmatzke 03/12/2008	_____	cduerst 03/12/2008	cduerst 03/12/2008	

FE Sent For:

<END>

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/?	tkuczens	1/1 k/jf 3/12	nwn 3/12	nwn/k/jf 3/12			

FE Sent For:

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RMNR

SENATE AMENDMENT 4,
TO 2007 SENATE BILL 453

Now

March 12, 2008 - Offered by Senator Lassa.
*** AUTHORS SUBJECT TO CHANGE ***

1 At the locations indicated, amend the bill as follows:

2 1. Page 1, line 3: before that line insert:

3 "SECTION 1g. 560.7995 (2) ^(e)(d) of the statutes is created to read:

4 560.7995 (2) ^(e)(d) Notwithstanding pars. (a) to (c), the department shall
5 designate as an airport development zone the area within the boundaries of Adams,
6 Green Lake, Juneau, Langlade, Lincoln, Marathon, Marquette, Menominee,
7 Oneida, Portage, Price, Shawano, Taylor, Waupaca, Waushara, Wood, and Vilas
8 counties."

^e Fond du Lac and Winnebago

9 2. Page 1, line 3: delete "SECTION 1" and substitute "SECTION 1m".

10 3. Page 2, line 1: after "airport development zone" insert "except that the
11 department shall limit the amount of tax benefits applicable to the airport
12 development zone designated under sub. (2) (d) to \$750,000".

13 4. Page 2, line 7: after that line insert:

^e \$250,000

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"SECTION 1s. 560.7995 (4) ^{e (ar)} (am) of the statutes is created to read:

560.7995 (4) ^{e (ar)} (am) A person that intends to operate a business in the airport development zone designated under sub. (2) ^{e (e)} (d) may submit to the department an application and a business plan that includes all of the information required under par. (a). In approving business plans submitted under this paragraph, the department shall give higher priority to airport development projects located or proposed to be located in a distressed area, as defined in s. 560.605 (7) (b).

SECTION 1y. 560.7995 (4) (b) of the statutes is amended to read:

560.7995 (4) (b) If the department approves a business plan under par. (a) or ^{e (ar)} (am) the department shall certify the person as eligible for tax benefits. The department shall notify the department of revenue within 30 days of certifying a person under this paragraph."

(END)