



State of Wisconsin

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STEPHEN R. MILLER
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February 20, 2008

MEMORANDUM

To: Senator Lassa

From: Joseph T. Kreye, Sr. Legislative Attorney, (608) 266-2263

Subject: Technical Memorandum to **2007 SB 480** (LRB-3992/3) **by DOR**

We received the attached technical memorandum relating to your bill. This copy is for your information and your file.

If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

cc: TKK

MEMORANDUM

February 15, 2008

TO: Joseph Kreye
Legislative Reference Bureau

FROM: Rebecca Boldt
Department of Revenue

SUBJECT: Technical Memorandum on SB 480 – Economic Development Tax Credit

The Department has the following technical concern with the above referenced bill:

Because this credit is claimed after the alternative minimum tax in sec. 71.08, sec. 71.07(2dy)(b) and (d)2 should include a reference to sec. 71.08. To correct this, par. (b) and (d)2 could be amended to read "...tax imposed under s. 71.02 or 71.08 ..."

If you have any questions regarding this technical memorandum, please contact Michael Oakleaf at 261-5173, or via email at Michael.oakleaf@revenue.wi.gov.

cc: Sen. Lassa