2007 SENATE BILL 491

February 15, 2008 − Introduced by Senator PLALE, cosponsored by Representative HONADEL. Referred to Committee on Tax Fairness and Family Prosperity.

AN ACT ***to affect*** 2007 Wisconsin Act 20, section 9141 (1f); **relating to:** eliminating the study related to imposing local general property taxes on public utility property.

Analysis by the Legislative Reference Bureau

Under current law, no later than December 31, 2008, the Department of Revenue (DOR) must convene a study group to assess the feasibility of imposing local general property taxes on all property, other than production plants, of electric cooperatives, municipal utilities, and light, heat, and power companies and report its findings to the legislature no later than May 1, 2009. Under current law, generally, the property of a public utility is not subject to local general property taxes. This bill eliminates the requirement that DOR convene the study group.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 2007 Wisconsin Act 20, section 9141 (1f) is repealed.

(END)