

2007 DRAFTING REQUEST

Bill

Received: **02/06/2008**

Received By: **pgrant**

Wanted: **As time permits**

Identical to LRB:

For: **Russell Decker (608) 266-2502**

By/Representing: **Barb Worcester**

This file may be shown to any legislator: **NO**

Drafter: **pgrant**

May Contact:

Addl. Drafters: **agary
gmalaise
pkahler
jkreye
tkuczens
rchampag
csundber**

Subject: **Tax, Business - crp inc, fran
Econ. Development - misc.
Higher Education - miscellaneous
Higher Education - tech. college
Public Assistance - Wis works
Transportation - mass transit
Econ. Development - bus. dev.
Transportation - miscellaneous**

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Decker@legis.wisconsin.gov**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Economic development package

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?				_____			S&L
/P1	pgrant 02/07/2008	csicilia 02/11/2008		_____ _____			S&L
/1			jfrantze 02/11/2008	_____ _____	sbasford 02/11/2008	mbarman 02/12/2008	

FE Sent For:

*at
intro*

<END>

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copies only
to
← +PGT

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Vers. Drafted Reviewed Typed Proofed Submitted Jacketed Required

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FE Sent For:

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COMPILE

Decker

- comb reporting	3832	JRK ✓
- renewable mags	3839/1	TICK ✓
- fin: aid	3842/1	GMA ✓
- childcare	3848/1	PJIC ✓
- Estud will.	3902/1	PG ✓
- Teal zone	3833 ✓	JR
- Transp	3859	AG ✓
- KRM	3865/P4	AG ✓
- WHEFA	3921/1	RAC / CTS ✓

02-07-2008

COPY
Compile Drafts

Per PG

COMPILE

Deductor

- comb reporting -3832 JK
- renewable energy -3839/1 TIKK
- fin. aid -3842/1 GMM
- childcare -3848/1 PJIC
- ~~Estud~~ will. 3902/1 PG
- Tax zone 3833 JK
- Transp ~~3859~~ AG
- KRM 3885/PH AG
- WHEFA ~~3921/1~~ RAC (CTS)

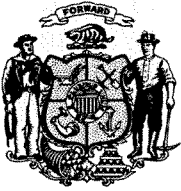
4/15/16

Sorted Item List

<u>Store File Name</u>	<u>Text</u>
-3839.1	20.005 (3) (schedule) of the statutes: at the appropriate place, insert the following amounts for the purposes indicated:
-3839.2	20.143 (1) (cr) of the statutes is created to read:
-3839.3	20.143 (1) (cr) of the statutes, as created by 2007 Wisconsin Act (this act), is repealed.
-3859.1	25.40 (4) of the statutes is created to read:
-3902.1	38.27 (2m) (g) of the statutes is created to read:
-3848.1	49.155 (1m) (c) 1. (intro.) of the statutes is amended to read:
-3848.2	49.155 (1m) (c) 1c. of the statutes is created to read:
-3848.3	49.155 (1m) (c) 1g. of the statutes is amended to read:
-3848.4	49.155 (1m) (c) 1h. of the statutes is amended to read:
-3848.5	49.155 (1m) (c) 1m. of the statutes is amended to read:
-3848.6	49.155 (1m) (c) 2. of the statutes is amended to read:
-3848.7	49.155 (1m) (c) 3. of the statutes is amended to read:
-3865.1	59.58 (6) (cb) of the statutes is created to read:
-3865.2	59.58 (6) (cr) of the statutes is amended to read:
-3865.3	59.58 (6) (e) 3g. of the statutes is created to read:
-3865.4	59.58 (6) (e) 3m. of the statutes is created to read:
-3865.5	59.58 (6) (e) 4r. and 6. of the statutes are repealed.
-3865.6	59.58 (6) (f) and (g) of the statutes are created to read:
-3865.7	71.05 (1) (c) 9. of the statutes is created to read:
-3832.1	71.22 (9) of the statutes is amended to read:
-3832.2	71.255 of the statutes is created to read:
-3865.8	71.26 (1m) (j) of the statutes is created to read:
-3832.3	71.26 (3) (x) of the statutes is amended to read:
-3865.9	71.45 (1t) (j) of the statutes is created to read:
-3865.10	77.9971 of the statutes is amended to read:
-3921.1	231.01 (4) (a) of the statutes is amended to read:
-3921.2	231.01 (4) (b) 1. of the statutes is amended to read:
-3921.3	231.01 (4) (b) 2. of the statutes is amended to read:

-3921.4 231.01 (4) (c) of the statutes is amended to read:
-3921.5 231.01 (6t) of the statutes is created to read:
-3921.6 231.01 (7) (a) 1. of the statutes is amended to read:
-3921.7 231.01 (7) (a) 2. of the statutes is amended to read:
-3921.8 231.01 (7) (a) 4. of the statutes is amended to read:
-3921.9 231.01 (7) (c) of the statutes is amended to read:
-3921.10 231.01 (8c) of the statutes is created to read:
-3921.11 231.02 (6) (b) of the statutes is amended to read:
-3921.12 231.03 (5) of the statutes is amended to read:
-3921.13 231.03 (6) (h) of the statutes is created to read:
-3921.14 231.03 (6) (i) of the statutes is created to read:
-3921.15 231.03 (7) of the statutes is amended to read:
-3921.16 231.03 (8) of the statutes is amended to read:
-3921.17 231.03 (11) of the statutes is amended to read:
-3921.18 231.03 (13) of the statutes is amended to read:
-3921.19 231.03 (14) of the statutes is amended to read:
-3921.20 231.03 (15) of the statutes is amended to read:
-3921.21 231.03 (16) of the statutes is amended to read:
-3921.22 231.03 (17) of the statutes is amended to read:
-3921.23 231.03 (18) of the statutes is amended to read:
-3921.24 231.03 (19) of the statutes is amended to read:
-3921.25 231.04 of the statutes is amended to read:
-3921.26 231.05 (1) of the statutes is amended to read:
-3921.27 231.06 of the statutes is amended to read:
-3921.28 231.07 (1) (b) of the statutes is amended to read:
-3921.29 231.07 (2) (a) of the statutes is amended to read:
-3921.30 231.08 (5) of the statutes is amended to read:
-3921.31 231.10 (1) of the statutes is amended to read:
-3921.32 231.12 of the statutes is amended to read:
-3921.33 231.13 (1) (intro.) of the statutes is amended to read:
-3921.34 231.13 (2) of the statutes is amended to read:
-3921.35 231.16 (1) of the statutes is amended to read:
-3921.36 231.20 of the statutes is amended to read:
-3921.37 231.23 of the statutes is amended to read:

- 3839.4 560.126 (1) (intro.) of the statutes, as created by 2007 Wisconsin Act 20, is amended to read:
- 3839.5 560.126 (1) (intro.) of the statutes, as affected by 2007 Wisconsin Act (this act), is repealed and recreated to read:
-
- 3833.1 560.7995 (3) (b) of the statutes is amended to read:
- 3833.2 560.96 (2) (b) of the statutes is amended to read:
- 3865.11 611.11 (4) (a) of the statutes is amended to read:
- 3859.2 2007 Wisconsin Act 20, section 9201 (1c) (a) is amended to read:
-
- 3902.2 Fiscal changes.
- 3859.3 Nonstatutory provisions.
- 3832.4 Initial applicability.
- 3859.4 Fiscal changes.
- 3839.6 Effective dates. This act takes effect on the day after publication, except as follows:
- 3842.9222 Fiscal changes; Higher Educational Aids Board.
- 3848.9454 Effective dates; Workforce Development.



State of Wisconsin
2007 - 2008 LEGISLATURE

LRB-4036/P1

all...:nwn
all

MONDAY

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

SAV

Regen Cat

1 AN ACT *to repeal* 20.143 (1) (cr) and 59.58 (6) (e) 4r. and 6.; *to amend* 49.155 (1m)

2 (c) 1. (intro.), 49.155 (1m) (c) 1g., 49.155 (1m) (c) 1h., 49.155 (1m) (c) 1m., 49.155

3 (1m) (c) 2., 49.155 (1m) (c) 3., 59.58 (6) (cr), 71.22 (9), 71.26 (3) (x), 77.9971,

4 231.01 (4) (a), 231.01 (4) (b) 1., 231.01 (4) (b) 2., 231.01 (4) (c), 231.01 (7) (a) 1.,

5 231.01 (7) (a) 2., 231.01 (7) (a) 4., 231.01 (7) (c), 231.02 (6) (b), 231.03 (5), 231.03

6 (7), 231.03 (8), 231.03 (11), 231.03 (13), 231.03 (14), 231.03 (15), 231.03 (16),

7 231.03 (17), 231.03 (18), 231.03 (19), 231.04, 231.05 (1), 231.06, 231.07 (1) (b),

8 231.07 (2) (a), 231.08 (5), 231.10 (1), 231.12, 231.13 (1) (intro.), 231.13 (2),

9 231.16 (1), 231.20, 231.23, 560.126 (1) (intro.), 560.7995 (3) (b), 560.96 (2) (b)

10 and 611.11 (4) (a); *to repeal and recreate* 560.126 (1) (intro.); *to create* 20.143

11 (1) (cr), 25.40 (4), 38.27 (2m) (g), 49.155 (1m) (c) 1c., 59.58 (6) (cb), 59.58 (6) (e)

12 3g., 59.58 (6) (e) 3m., 59.58 (6) (f) and (g), 71.05 (1) (c) 9., 71.255, 71.26 (1m) (j),

13 71.45 (1t) (j), 231.01 (6t), 231.01 (8c), 231.03 (6) (h) and 231.03 (6) (i) of the

14 statutes; and *to affect* 2007 Wisconsin Act 20, section 9201 (1c) (a); **relating**

15 **to:** requiring the combined reporting of corporate income and franchise taxes;

1 supplemental funding for the renewable energy grant and loan program;
 2 Wisconsin higher education grants for technical college students; income
 3 eligibility for child care subsidies; incentive grants to technical college district
 4 boards for training in advanced manufacturing skills; ~~relating to the total~~
 5 ~~amount of~~ airport development zone and technology zone tax credits; funding
 6 for the Department of Transportation; the Regional Transit Authority and
 7 commuter rail transit systems; authorizing the Wisconsin Health and
 8 Educational Facilities Authority to issue bonds to finance projects related to
 9 research facilities, ^{semicolon} and making an appropriation.

Renewable energy grant and loan program
 Use Subsub

Combined reporting of corporate income and franchise taxes
Analysis by the Legislative Reference Bureau

Use Subsub

***** ANALYSIS FROM -3832/1 *****

This bill requires that all corporations and their subsidiaries file combined reports and tax returns for state income and franchise tax purposes.

***** ANALYSIS FROM -3839/1 *****

Under current law, the Department of Commerce may award a grant or loan to a business or researcher to undertake projects related to the development and application of renewable energy technologies. This bill appropriates an additional \$8 million of general purpose revenue to the renewable energy grant and loan program for the 2008-09 fiscal year.

***** ANALYSIS FROM -3842/1 *****

Wisconsin higher education grants for technical college students

Under current law, ~~there is established to be administered~~ by the Higher Educational Aids Board, a Wisconsin higher education grant (WHEG) program for postsecondary resident students enrolled at least half-time in public institutions of higher education in this state. Currently, \$17,548,000 is appropriated in fiscal year 2008-09 for the WHEG program for technical college students. This bill increases that amount by \$1,300,000.

administers the

***** ANALYSIS FROM -3848/1 *****

Wisconsin Works
 The Wisconsin Works (W-2) program under current law provides work experience and benefits for low-income custodial parents who are at least 18 years old. Also, an individual who is the parent of a child under the age of 13 or, if the child is disabled, under the age of 19, is eligible for a child care subsidy under the W-2 program if the individual needs child care services to participate in various educational or work activities and satisfies other eligibility criteria. One of those criteria is that the individual's family income may not exceed 185 percent of the poverty line. If an individual is already receiving a child care subsidy, however, their

Use Sub Sub

Technical college grants for manufacturing skills training ← use subsub

family income may be as high as 200 percent of the poverty line before they lose eligibility. This bill increases those maximum family income levels to 210 percent of poverty for an individual who is first applying for a child care subsidy and to 225 percent of poverty for an individual who is already receiving a subsidy.

~~*** ANALYSIS FROM -3902/1 ***~~

This bill directs the Wisconsin Technical College System Board to award to technical college district boards at least \$5,000,000 annually in incentive grants for training in advanced manufacturing skills, with priority given to welding.

~~*** ANALYSIS FROM -3833/1 ***~~

Under current law, the total amount of income and franchise tax credits that taxpayers may claim for conducting business in all airport development zones, for all taxable years, is \$9,000,000. Under current law, the total amount of income and franchise tax credits that taxpayers may claim for conducting business in a technology zone is \$5,000,000.

Under this bill, the Department of Commerce may allocate the amount of unallocated airport development zone tax credits to technology zones for which the \$5,000,000 maximum allocation is insufficient, except that the total amount allocated from the airport development zone program to all technology zones may not exceed \$6,000,000.

Airport development and technology zones tax credits
↑
use subsub

~~*** ANALYSIS FROM -3859/P3 ***~~ act

Under current law, the biennial budget bill (2007 Wisconsin Act 20) requires the secretary of administration to lapse or transfer \$200,000,000 to the general fund from certain appropriations to executive branch state agencies in the 2007-09 fiscal biennium and another \$200,000,000 in the 2009-11 fiscal biennium.

This bill decreases the amount of this required lapse or transfer under Act 20 to \$175,000,000 in the 2007-09 fiscal biennium and \$150,000,000 in the 2009-11 fiscal biennium. The bill also prohibits the secretary of administration from lapsing or transferring more than a total of \$25,000,000 in fiscal year 2007-08 from Department of Transportation (DOT) appropriations; lapsing or transferring any amount in fiscal year 2007-08 from any DOT appropriation except for the state funds appropriation for the major highway projects program; and lapsing or transferring any amount in fiscal year 2008-09, 2009-10, or 2010-11 from any DOT appropriation. The bill also includes a mechanism for reversing any lapse or transfer that occurs before the bill's effective date which would be prohibited if it had occurred after the bill's effective date.

Fiscal changes
↑
use subsub

The bill requires the secretary of administration to transfer \$75,000,000 from the general fund to the transportation fund in fiscal year 2008-09 and \$25,000,000 in each year thereafter. The bill also changes DOT's state funds appropriation for the major highway projects program by decreasing the appropriation by \$20,000,000 in fiscal year 2007-08 and increasing the appropriation by \$55,000,000 in fiscal year 2008-09. The bill increases DOT's state funds appropriation for the state highway rehabilitation program by \$20,000,000 in each year of the 2007-09 fiscal biennium. The bill also requires the secretary of administration and DOT to estimate additional revenues of \$50,000,000 in fiscal year 2007-08, and decreased revenues of

\$50,000,000 in fiscal year 2008-09, for a DOT appropriation related to revenue bond proceeds for the major highway projects program.

Under the bill, in submitting its 2009-11 biennial budget request, DOT may not include in its appropriation base level \$50,000,000 of the \$55,000,000 increase to its state funds appropriation for the major highway projects program or the modified estimates related to its revenue bonding appropriation for the major highway projects program.

***** ANALYSIS FROM -3865/P4 *****

Under current law, the counties of Kenosha, Milwaukee, and Racine must create a Regional Transit Authority (RTA). The RTA is responsible for the coordination of transit and commuter rail programs within these counties. The RTA may receive funding by imposing a rental car transaction fee within these counties, but the fee may presently be used only to hire staff, conduct studies, and prepare a report to the legislature and the governor, due by November 15, 2008. The report must include certain information, including a recommendation as to whether the responsibilities of the RTA should be limited to collection and distribution of regional transit funding or should also include operation of transit service and a recommendation on whether the RTA should continue in existence after September 30, 2009.

This bill provides the RTA with the responsibility for constructing and operating a commuter rail transit system connecting the cities of Kenosha, Racine, and Milwaukee (KRM commuter link). The bill increases the amount of the rental car transaction fee that may be imposed if the governing body of the RTA approves the increase. The bill reiterates the authority of the counties of Kenosha, Milwaukee, and Racine, and of the most populous city in each of these three counties, to submit to the electors in an advisory referendum the question of supporting this increase in the rental car transaction fee. The bill also authorizes the RTA to issue bonds and to use rental car transaction fees and bond proceeds for KRM commuter link purposes. Under the bill, the interest income received from the bonds is exempt from the state income tax. The bill also allows the RTA to participate in organizing municipal insurance mutuals to provide insurance and risk management services to the RTA. The bill requires the RTA's report due by November 15, 2008, to include a study on the feasibility of adding certain commuter rail stops and of extending commuter rail to a specified location.

***** ANALYSIS FROM -3921/1 *****

Under current law, the Wisconsin Health and Educational Facilities Authority (WHEFA) may issue bonds to finance certain projects of health or educational institutions, to refinance outstanding debt of health or educational institutions, and to finance a purchase of the state's right to receive any of the payments under the Attorneys General Master Tobacco Settlement Agreement of November 23, 1998. Projects of health or educational institutions that may be financed include, among others, the acquisition of a hospital, the construction or operation of an ambulatory surgery center or home health agency, and the construction, remodeling, furnishing, or equipping of a health or educational facility or related structure.

Commuter rail transit system
↑
use subs

remove extra space

WHEFA bonds for research institutions
↑
use subs

This bill authorizes WHEFA to issue bonds to finance any project undertaken by a research institution for a research facility, or to refinance outstanding debt of a research institution. A research institution is defined in the bill as an entity that provides or operates a research facility. A research facility is defined in the bill as a building, institution, place, or agency of a nonprofit entity that is or will be used in whole or in part for the advancement of scientific, medical, or technological knowledge and that does not have a specific commercial objective. Project activities for which WHEFA may issue bonds include construction, acquisition, remodeling, furnishing, and equipping of research facilities, related structures, and structures or items that are useful for the operation of research facilities.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

***-3839/1.1* SECTION 1.** 20.005 (3) (schedule) of the statutes: at the appropriate place, insert the following amounts for the purposes indicated:

	2007-08	2008-09
20.143 Commerce, department of		
(1) ECONOMIC AND COMMUNITY DEVELOPMENT		
(cr) Renewable energy grant and loan program; general purpose revenue	GPR A	-0- 8,000,000

***-3839/1.2* SECTION 2.** 20.143 (1) (cr) of the statutes is created to read:
20.143 (1) (cr) *Renewable energy grant and loan program; general purpose revenue.* The amounts in the schedule for grants and loans under s. 560.126.

***-3839/1.3* SECTION 3.** 20.143 (1) (cr) of the statutes, as created by 2007 Wisconsin Act ... (this act), is repealed.

***-3859/P3.1* SECTION 4.** 25.40 (4) of the statutes is created to read:

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add
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before
the
fiscal
estimate
tag

1 25.40 (4) Beginning in fiscal year 2009-10, and in each fiscal year thereafter,
2 the secretary of administration shall transfer \$25,000,000 from the general fund to
3 the transportation fund.

4 ***-3902/1.1* SECTION 5.** 38.27 (2m) (g) of the statutes is created to read:

5 38.27 (2m) (g) Beginning in the 2008-09 school year, at least \$5,000,000
6 annually is awarded under sub. (1) (b) 1. for training in advanced manufacturing
7 skills, with priority given to welding.

8 ***-3848/1.1* SECTION 6.** 49.155 (1m) (c) 1. (intro.) of the statutes is amended to
9 read:

10 49.155 (1m) (c) 1. (intro.) Except as provided in subs. 1g., 1h., 1m., 2., and 3.,
11 ~~the gross income of the individual's family is at or below 185% of the poverty line for~~
12 ~~a family the size of the individual's family or~~, for an individual who is already
13 receiving a child care subsidy under this section on July 1, 2008, the gross income
14 of the individual's family is at or below ~~200%~~ 225 percent of the poverty line for a
15 family the size of the individual's family. In calculating the gross income of the
16 family, the Wisconsin ~~works~~ Works agency shall include income described under s.
17 49.145 (3) (b) 1. and 3., except that, in calculating farm and self-employment income,
18 the Wisconsin ~~works~~ Works agency shall include the sum of the following:

19 ***-3848/1.2* SECTION 7.** 49.155 (1m) (c) 1c. of the statutes is created to read:

20 49.155 (1m) (c) 1c. Except as provided in subs. 1g., 1h., 1m., 2., and 3., for an
21 individual who, on or after July 1, 2008, applies for a child care subsidy under this
22 section or reapplies for a child care subsidy under this section after losing eligibility,
23 the gross income of the individual's family when the individual applies or reapplies
24 is at or below 210 percent of the poverty line for a family the size of the individual's
25 family and, after the individual is already receiving a child care subsidy under this

1 section, the gross income of the individual's family is at or below 225 percent of the
2 poverty line for a family the size of the individual's family. The Wisconsin Works
3 agency shall calculate the gross income of the family in the same manner as gross
4 income is calculated under subd. 1.

5 ***-3848/1.3* SECTION 8.** 49.155 (1m) (c) 1g. of the statutes is amended to read:

6 49.155 (1m) (c) 1g. If the individual is a foster parent of the child or a subsidized
7 guardian or interim caretaker of the child under s. 48.62 (5), the child's biological or
8 adoptive family has a gross income that is at or below ~~200%~~ 225 percent of the poverty
9 line. In calculating the gross income of the child's biological or adoptive family, the
10 Wisconsin ~~works~~ Works agency shall include income described under s. 49.145 (3) (b)
11 1. and 3.

12 ***-3848/1.4* SECTION 9.** 49.155 (1m) (c) 1h. of the statutes is amended to read:

13 49.155 (1m) (c) 1h. If the individual is a relative of the child, is providing care
14 for the child under a court order, and is receiving payments under s. 48.57 (3m) or
15 (3n) on behalf of the child, the child's biological or adoptive family has a gross income
16 that is at or below ~~200%~~ 225 percent of the poverty line. In calculating the gross
17 income of the child's biological or adoptive family, the Wisconsin ~~works~~ Works agency
18 shall include income described under s. 49.145 (3) (b) 1. and 3.

19 ***-3848/1.5* SECTION 10.** 49.155 (1m) (c) 1m. of the statutes is amended to read:

20 49.155 (1m) (c) 1m. If the individual was eligible under s. 49.132 (4) (a), 1995
21 stats., for aid under s. 49.132, 1995 stats., and received aid under s. 49.132, 1995
22 stats., on September 30, 1997, but lost aid solely because of the application of s.
23 49.132 (6), 1995 stats., the gross income of the individual's family is at or below ~~200%~~
24 225 percent of the poverty line for a family the size of the individual's family. This
25 subdivision does not apply to an individual whose family's gross income at any time

1 on or after September 30, 1997, is more than ~~200%~~ 225 percent of the poverty line
2 for a family the size of the individual's family.

3 ***-3848/1.6* SECTION 11.** 49.155 (1m) (c) 2. of the statutes is amended to read:

4 49.155 (1m) (c) 2. If the individual was eligible under s. 49.132 (4) (am), 1995
5 stats., for aid under s. 49.132, 1995 stats., and received aid under s. 49.132, 1995
6 stats., on or after May 10, 1996, but lost eligibility solely because of increased
7 income, the gross income of the individual's family is at or below ~~200%~~ 225 percent
8 of the poverty line for a family the size of the individual's family. This subdivision
9 does not apply to an individual whose family's gross income increased to more than
10 ~~200%~~ 225 percent of the poverty line for a family the size of the individual's family.

11 ***-3848/1.7* SECTION 12.** 49.155 (1m) (c) 3. of the statutes is amended to read:

12 49.155 (1m) (c) 3. If the individual was eligible for a child care subsidy under
13 s. 49.191 (2), 1997 stats., on or after May 10, 1996, and received a child care subsidy
14 on or after May 10, 1996, but lost the subsidy solely because of increased income, the
15 gross income of the individual's family is at or below ~~200%~~ 225 percent of the poverty
16 line for a family the size of the individual's family. This subdivision does not apply
17 to an individual whose family's gross income increased to more than ~~200%~~ 225
18 percent of the poverty line for a family the size of the individual's family.

19 ***-3865/P4.1* *b0399/P1.1* SECTION 13.** 59.58 (6) (cb) of the statutes is created
20 to read:

21 59.58 (6) (cb) The authority shall be responsible for sponsoring, developing,
22 constructing, and operating a commuter rail transit system connecting the cities of
23 Kenosha, Racine, and Milwaukee, to be known as the KRM commuter rail link.

24 ***-3865/P4.2* *b0399/P1.1* SECTION 14.** 59.58 (6) (cr) of the statutes is
25 amended to read:

1 59.58 (6) (cr) The authority may hire staff, conduct studies, and expend funds
2 essential to the preparation of the report specified in par. (e) and in furtherance of
3 its responsibility under par. (cb) to develop and construct the KRM commuter rail
4 link.

5 ***-3865/P4.3* *b0397/1.1* SECTION 15.** 59.58 (6) (e) 3g. of the statutes is
6 created to read:

7 59.58 (6) (e) 3g. A study on the feasibility of adding a commuter rail stop and
8 station at points where any proposed commuter rail route would intersect National
9 Avenue in the city of Milwaukee or Greenfield Avenue in the city of Milwaukee or
10 both.

11 ***-3865/P4.4* *b0398/2.1* SECTION 16.** 59.58 (6) (e) 3m. of the statutes is
12 created to read:

13 59.58 (6) (e) 3m. A study on the feasibility of extending any proposed commuter
14 rail project through the 30th Street corridor in the city of Milwaukee to the northern
15 county line of Milwaukee County.

16 ***-3865/P4.5* *b0399/P1.1* SECTION 17.** 59.58 (6) (e) 4r. and 6. of the statutes
17 are repealed.

18 ***-3865/P4.6* *b0399/P1.1* SECTION 18.** 59.58 (6) (f) and (g) of the statutes are
19 created to read:

20 59.58 (6) (f) 1. The authority may issue bonds, the principal and interest on
21 which are payable exclusively from all or a portion of any revenues received by the
22 authority. The authority may secure its bonds by a pledge of any income or revenues
23 from any operations, rent, aids, grants, subsidies, contributions, or other source of
24 moneys whatsoever.

1 2. The authority may issue bonds in an aggregate principal amount not to
2 exceed \$50,000,000, excluding bonds issued to refund outstanding bonds issued
3 under this subdivision, for the purpose of providing funds for the anticipated local
4 funding share required for initiating KRM commuter rail link service.

5 3. Neither the governing body of the authority nor any person executing the
6 bonds is personally liable on the bonds by reason of the issuance of the bonds.

7 4. The bonds of the authority are not a debt of the counties that created the
8 authority. Neither these counties nor the state are liable for the payment of the
9 bonds. The bonds of the authority shall be payable only out of funds or properties
10 of the authority. The bonds of the authority shall state the restrictions contained in
11 this subdivision on the face of the bonds.

12 5. Bonds of the authority shall be authorized by resolution of the authority's
13 governing body. The bonds may be issued under such a resolution or under a trust
14 indenture or other security instrument. The bonds may be issued in one or more
15 series and may be in the form of coupon bonds or registered bonds under s. 67.09.
16 The bonds shall bear the dates, mature at the times, bear interest at the rates, be in
17 the denominations, have the rank or priority, be executed in the manner, be payable
18 in the medium of payment and at the places, and be subject to the terms of
19 redemption, with or without premium, as the resolution, trust indenture, or other
20 security instrument provides. The authority may sell the bonds at public or private
21 sales at the price or prices determined by the authority. If a member of the governing
22 body of the authority whose signature appears on any bonds or coupons ceases to be
23 a member of the governing body of the authority before the delivery of such
24 obligations, the member's signature shall, nevertheless, be valid for all purposes as
25 if the member had remained a member until delivery of the bonds.

1 6. The authority may issue refunding bonds for the purpose of paying any of
2 its bonds at or prior to maturity or upon acceleration or redemption. The authority
3 may issue refunding bonds at such time prior to the maturity or redemption of the
4 refunded bonds as the authority deems to be in the public interest. The refunding
5 bonds may be issued in sufficient amounts to pay or provide the principal of the bonds
6 being refunded, together with any redemption premium on the bonds, any interest
7 accrued or to accrue to the date of payment of the bonds, the expenses of issue of the
8 refunding bonds, the expenses of redeeming the bonds being refunded, and such
9 reserves for debt service or other capital or current expenses from the proceeds of
10 such refunding bonds as may be required by the resolution, trust indenture, or other
11 security instruments. To the extent applicable, refunding bonds are subject to subd.
12 5.

13 (g) The governing bodies of the counties of Kenosha, Milwaukee, and Racine,
14 and of the most populous city in each of these 3 counties, may submit to the electors
15 in an advisory referendum the question of supporting an increase in the fees that
16 may be imposed by the authority under subch. XIII of ch. 77.

17 ***-3865/P4.7*** SECTION 19. 71.05 (1) (c) 9. of the statutes is created to read:

18 71.05 (1) (c) 9. The regional transit authority under s. 59.58 (6) (f).

19 ***-3832/1.1*** SECTION 20. 71.22 (9) of the statutes is amended to read:

20 71.22 (9) "Person" includes corporations, unless the context requires
21 otherwise. "Person" may include, as determined by the department, any individual,
22 partnership, general partner of a partnership, limited liability company, registered
23 limited liability partnership, foreign limited liability partnership, syndicate, estate,
24 trust, trustee in bankruptcy, receiver, executor, administrator, assignee, or
25 organization.