

# State of Wisconsin


LEGISLATIVE REFERENCE BUREAU


## **RESEARCH APPENDIX -** **PLEASE DO NOT REMOVE FROM DRAFTING FILE**


Date Transfer Requested: 02/07/2008 (Per: PG)



### Appendix B (Compile Draft)

 The 2007 drafting file for LRB-3833  
has been copied/added to the drafting file for  
**2007 LRB-4036**

 The attached 2007 draft was incorporated into the new 2007 draft listed above. For research purposes, this cover sheet and the attached drafting file were copied, and added, as a appendix, to the new 2007 drafting file. If introduced this section will be scanned and added, as a separate appendix, to the electronic drafting file folder.

 This cover sheet was added to rear of the original 2007 drafting file. The drafting file was then returned, intact, to its folder and filed.

**2007 DRAFTING REQUEST**

**Bill**

Received: 01/14/2008

Received By: jkreye

Wanted: Today

Identical to LRB:

For: Russell Decker (608) 266-2502

By/Representing: barb

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Tax, Business - crp inc, fran

Extra Copies:

Submit via email: YES

Requester's email: Sen.Decker@legis.wisconsin.gov

Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.gov

---

**Pre Topic:**

No specific pre topic given

---

**Topic:**

Allocating airport development and technology zone tax credits

---

**Instructions:**

See Attached

---

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 01/14/2008	jdyer 01/14/2008		_____			State
/1			pgreensl 01/14/2008	_____	lparisi 01/14/2008		

FE Sent For:

<END>

2007 DRAFTING REQUEST

Bill

Received: 01/14/2008

Received By: jkreye

Wanted: Today

Identical to LRB:

For: Russell Decker (608) 266-2502

By/Representing: barb

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Tax, Business - crp inc, fran

Extra Copies:

Submit via email: YES

Requester's email: Sen.Decker@legis.wisconsin.gov

Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Allocating airport development and technology zone tax credits

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye	1/14 jld	Y/M P8	1/14 P8/NW			

FE Sent For:

<END>

3833//

stays

2007 BILL

in 1-14-08  
Today

D-2

4

Regen

1 AN ACT *to amend* 560.7995 (3) (b) and 560.96 (2) (b) of the statutes; **relating to:**  
2 the total amount of airport development zone and technology zone tax credits.

***Analysis by the Legislative Reference Bureau***

Under current law, the total amount of income and franchise tax credits that taxpayers may claim for conducting business in all airport development zones, for all taxable years, is \$9,000,000. Under current law, the total amount of income and franchise tax credits that taxpayers may claim for conducting business in a technology zone is \$5,000,000.

Under this bill, the Department of Commerce may allocate the amount of unallocated airport development zone tax credits to technology zones for which the \$5,000,000 maximum allocation is insufficient, except that the total amount allocated from the airport development zone program to all technology zones may not exceed \$6,000,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

3 SECTION 1. 560.7995 (3) (b) of the statutes is amended to read:  
4 560.7995 (3) (b) When the department designates an area as an airport  
5 development zone, the department shall establish a limit, not to exceed \$3,000,000,

**BILL****SECTION 1**

1 for tax benefits applicable to the airport development zone. The total tax benefits  
2 applicable to all airport development zones may not exceed \$9,000,000, less any  
3 amount allocated to technology zones under s. 560.96 (2) (b) and except that the total  
4 amount allocated to all technology zones under s. 560.96 (2) (b) may not exceed  
5 \$6,000,000. The department may, after 48 months from the month of any  
6 designation under this section, evaluate the area designated as an airport  
7 development zone and reallocate the amount of available tax benefits.

8 **SECTION 2.** 560.96 (2) (b) of the statutes is amended to read:

9 560.96 (2) (b) The designation of an area as a technology zone shall be in effect  
10 for 10 years from the time that the department first designates the area. ~~However,~~  
11 ~~not~~ Not more than \$5,000,000 in tax credits may be claimed in a technology zone,  
12 except that the department may allocate the amount of unallocated airport  
13 development zone tax credits, as provided under s. 560.7995 (3) (b), to technology  
14 zones for which the \$5,000,000 maximum allocation is insufficient. The department  
15 may change the boundaries of a technology zone during the time that its designation  
16 is in effect. A change in the boundaries of a technology zone does not affect the  
17 duration of the designation of the area or the maximum tax credit amount that may  
18 be claimed in the technology zone.

19 (END)

d-note

STATE OF WISCONSIN - LEGISLATIVE REFERENCE BUREAU

LRB

Research (608-266-0341)

Library (608-266-7040)

Legal (608-266-3561)

LRB

3833/ldr  
JK:jld

Senator Decker:

Please review this draft<sup>✓</sup> to ensure that it is consistent with your intent.<sup>✓</sup> My understanding is that<sub>f</sub> the draft will ultimately be included in a more comprehensive "economic development" draft.

JK

**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRB-3833/1dn  
JK:wlj:pg

January 14, 2008

Senator Decker:

Please review this draft to ensure that it is consistent with your intent. My understanding is that the draft will ultimately be included in a more comprehensive "economic development" draft.

Joseph T. Kreye  
Legislative Attorney  
Phone: (608) 266-2263  
E-mail: [joseph.kreye@legis.wisconsin.gov](mailto:joseph.kreye@legis.wisconsin.gov)



State of Wisconsin  
2007 - 2008 LEGISLATURE

LRB-3833/1  
JK:wlj:pg

**2007 BILL**

1 **AN ACT to amend** 560.7995 (3) (b) and 560.96 (2) (b) of the statutes; **relating to:**  
2 the total amount of airport development zone and technology zone tax credits.

---

***Analysis by the Legislative Reference Bureau***

Under current law, the total amount of income and franchise tax credits that taxpayers may claim for conducting business in all airport development zones, for all taxable years, is \$9,000,000. Under current law, the total amount of income and franchise tax credits that taxpayers may claim for conducting business in a technology zone is \$5,000,000.

Under this bill, the Department of Commerce may allocate the amount of unallocated airport development zone tax credits to technology zones for which the \$5,000,000 maximum allocation is insufficient, except that the total amount allocated from the airport development zone program to all technology zones may not exceed \$6,000,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

---

***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

3 **SECTION 1.** 560.7995 (3) (b) of the statutes is amended to read:  
4 560.7995 (3) (b) When the department designates an area as an airport  
5 development zone, the department shall establish a limit, not to exceed \$3,000,000,



**BILL**

1 for tax benefits applicable to the airport development zone. The total tax benefits  
2 applicable to all airport development zones may not exceed \$9,000,000, less any  
3 amount allocated to technology zones under s. 560.96 (2) (b) and except that the total  
4 amount allocated to all technology zones under s. 560.96 (2) (b) may not exceed  
5 \$6,000,000. The department may, after 48 months from the month of any  
6 designation under this section, evaluate the area designated as an airport  
7 development zone and reallocate the amount of available tax benefits.

8 **SECTION 2.** 560.96 (2) (b) of the statutes is amended to read:

9 560.96 (2) (b) The designation of an area as a technology zone shall be in effect  
10 for 10 years from the time that the department first designates the area. However,  
11 ~~not~~ Not more than \$5,000,000 in tax credits may be claimed in a technology zone,  
12 except that the department may allocate the amount of unallocated airport  
13 development zone tax credits, as provided under s. 560.7995 (3) (b), to technology  
14 zones for which the \$5,000,000 maximum allocation is insufficient. The department  
15 may change the boundaries of a technology zone during the time that its designation  
16 is in effect. A change in the boundaries of a technology zone does not affect the  
17 duration of the designation of the area or the maximum tax credit amount that may  
18 be claimed in the technology zone.

19 (END)