

Fiscal Estimate - 2007 Session

- Original
 Updated
 Corrected
 Supplemental

LRB Number 07-4091/1	Introduction Number SB-556	
Description The transfer of, and the and residency requirements under, the film production tax credits		
Fiscal Effect State: <ul style="list-style-type: none"> <input type="checkbox"/> No State Fiscal Effect <input checked="checked" type="checkbox"/> Indeterminate <ul style="list-style-type: none"> <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations <input checked="checked" type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues 		
<ul style="list-style-type: none"> <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs 		
Local: <ul style="list-style-type: none"> <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate <ul style="list-style-type: none"> 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <ul style="list-style-type: none"> <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <ul style="list-style-type: none"> <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 		
<ul style="list-style-type: none"> 5. Types of Local Government Units Affected <ul style="list-style-type: none"> <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts 		
Fund Sources Affected Affected Ch. 20 Appropriations <ul style="list-style-type: none"> <input type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="checked" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.143 (1) (g) 		
Agency/Prepared By COMM/ Julie Keal (608) 266-6748	Authorized Signature Louie Cornelius (608) 266-8629	Date 3/7/2008

Fiscal Estimate Narratives

COMM 3/7/2008

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Assumptions Used in Arriving at Fiscal Estimate

This bill will not have an effect on the workload of the Department of Commerce, and will thus not have a fiscal effect on expenditures.

The bill provides that a transferor of credits must pay to the department a fee of 2% of the transferred credits, or \$5,000, whichever is less. This will increase revenues to the department, but data do not exist which enable the department to estimate the annual amount of the revenues.

This fiscal note does not address the general fund impact of the bill's changes concerning the claiming and transferability of tax credits.

Long-Range Fiscal Implications