

2007 SENATE BILL 569

March 12, 2008 – Introduced by Senator GROTHMAN, cosponsored by Representative STRACHOTA. Referred to Committee on Tax Fairness and Family Prosperity.

1 **AN ACT** *to create* 71.26 (1) (an) of the statutes; **relating to:** an income and
2 franchise tax exemption for income derived from manufacturing.

Analysis by the Legislative Reference Bureau

This bill exempts income derived from manufacturing from the income and franchise tax.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 71.26 (1) (an) of the statutes is created to read:
4 71.26 (1) (an) *Manufacturers.* Income derived from an activity classified as
5 manufacturing under s. 70.995.

6 **SECTION 2. Initial applicability.**

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1 (1) This act first applies to taxable years beginning on January 1, 2009.

2 (END)