

2007 DRAFTING REQUEST

Bill

Received: 02/01/2008

Received By: jkreye

Wanted: As time permits

Identical to LRB:

For: Glenn Grothman (608) 266-7513

By/Representing: jim

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Tax, Business - crp inc, fran

Extra Copies:

Submit via email: YES

Requester's email: Sen.Grothman@legis.wisconsin.gov

Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Income and franchise tax exemption for corporations engaged in manufacturing

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?				_____			State Tax
/1	jkreye 02/01/2008	kfollett 02/01/2008	pgreensl 02/04/2008	_____	sbasford 02/04/2008	lparisi 03/11/2008	

FE Sent For: "/1" @ "intro. 3-12-08

<END>

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/?	jkreye	11/15/07 2/1/08	2/4/08 pk	2/14/08 pk			

FE Sent For:

<END>

STATE OF WISCONSIN - LEGISLATIVE REFERENCE BUREAU

LRB

Research (608-266-0341)

Library (608-266-7040)

Legal (608-266-3561)

LRB

2-1-08

Jan - Sen Gutworn 6-1513

exempt corporations manufacturers from
corporate income tax



2007 BILL

in 2-1-08
due FR 1 2-8-08

Gen

1

AN ACT ...; relating to: an income and franchise tax exemption ^{for} income derived
2 from manufacturing.

Analysis by the Legislative Reference Bureau

This bill exempts income derived from manufacturing from the income and franchise tax.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

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SECTION 1. 71.26 (1) (an) of the statutes is created to read:

71.26 (1) (an) *Manufacturers*. Income derived from an activity classified as manufacturing under s. 70.995.

SECTION 2. Initial applicability.

BILL

SECTION 2

1 (1) This act first applies to taxable years beginning on January 1, 2009.

2 (END)

Parisi, Lori

From: Sen.Grothman
Sent: Tuesday, March 11, 2008 4:54 PM
To: LRB.Legal

We would like LRB 4003/I jacketed for introduction.

**Thank you,
Senator Grothman's Office**