

## 2007 SENATE JOINT RESOLUTION 47

May 3, 2007 – Introduced by Senators A. LASEE, SCHULTZ and LEIBHAM, cosponsored by Representatives GRONEMUS, M. WILLIAMS, GOTTLIEB, KREUSER, SCHNEIDER, MOLEPSKE and GARTHWAITE. Referred to Committee on Senate Organization.

1     **Relating to:** supporting a Taiwan–United States free trade agreement.

2             Whereas, Taiwan and the United States enjoy one of the most important  
3 economic and strategic international relationships; and

4             Whereas, together, Taiwan and the United States promote a faith and respect  
5 for freedom, democracy, and fair trade; and

6             Whereas, Taiwan and the United States have worked hand–in–hand to  
7 preserve peace and stability within Asia–Pacific and to help improve the lives of their  
8 citizens and people around the world; and

9             Whereas, trade between Taiwan and the United States has increased  
10 significantly during the past decades, with the United States being Taiwan’s  
11 second–largest source of imports and Taiwan being the eighth largest trading  
12 partner of the United States; and

13             Whereas, Taiwan is a major trading partner with the United States and an  
14 important overseas market for United States agricultural products; given the  
15 remarkable economic performance of Taiwan and the strong purchasing power of its

1 23 million people, there are many opportunities to further expand bilateral trade  
2 between the United States and Taiwan; and

3 Whereas, streamlined foreign investment procedures developed under a  
4 Taiwan–United States free trade agreement would lead to further investment by  
5 firms in both Taiwan and the United States and would create new business  
6 opportunities and new jobs; and

7 Whereas, a Taiwan–United States free trade agreement would encourage  
8 greater innovations and manufacturing efficiencies by stimulating joint  
9 technological development, practical applications, and new cooperative ventures;  
10 and

11 Whereas, a recent study by the United States International Trade Commission  
12 supports the negotiation of a Taiwan–United States free trade agreement to further  
13 boost trade between the two countries and serve the broader interests of the United  
14 States in Asia–Pacific; now, therefore, be it

15 ***Resolved by the senate, the assembly concurring, That*** the members of the  
16 Wisconsin assembly support the negotiation of a Taiwan–United States free trade  
17 agreement; and, be it further

18 ***Resolved, That*** the senate chief clerk shall provide a copy of this resolution to  
19 the Taipei Economic and Cultural Office in Chicago, Illinois.

20 (END)