

2007 DRAFTING REQUEST

Bill

Received: **09/25/2006**

Received By: **rchampag**

Wanted: **As time permits**

Identical to LRB:

For: **Administration-Budget 267-0371**

By/Representing: **Palchik**

This file may be shown to any legislator: **NO**

Drafter: **rchampag**

May Contact:

Addl. Drafters:

Subject: **State Finance - bonding**

Extra Copies:

Submit via email: **YES**

Requester's email:

Carbon copy (CC:) to:

Pre Topic:

DOA:.....Palchik, BB0052 -

Topic:

Bonding cap for DVA mortgage loans

Instructions:

See Attached.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?				_____			State
/1	rchampag 09/25/2006	jdye 09/26/2006	rschluet 09/26/2006	_____	sbasford 09/26/2006		State
/2	rchampag 01/25/2007	jdye 01/25/2007	pgreensl 01/25/2007	_____	cduerst 01/25/2007		

FE Sent For:

<END>

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12 1/25 jld
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/?	rchampag	1/2/26 jld		_____	_____	_____	_____

FE Sent For:

<END>

Rich?

2007-09 Budget Bill Statutory Language Drafting Request

- Topic: Ch 20 change – raise statutory bonding cap
- Tracking Code: BB0052
- SBO team: State Government Operations
- SBO analyst: Laurie Palchik
 - Phone: 608-267-0371
 - Email: laurie.palchik@doa.state.wi.us
- Agency acronym: DVA
- Agency number: 485
- Priority (Low, Medium, High): High

Change in Statutory Bonding Cap

The Department proposes raising the bond cap for the primary mortgage loan program by \$180,000,000. This will enable the Department to issue bonds to meet the needs of the veterans participating in the program.

20.866 (2) (zn) is amended to read:

20.866 (2) (zn) *Veterans affairs; self-amortizing mortgage loans.* From the capital improvement fund, a sum sufficient for the department of veterans for loans to veterans under s. 45.37 (6) (a). The state may contract public debt in an amount not to exceed \$2,120,840,000 \$2,300,840,000 for this purpose.



State of Wisconsin
2007 - 2008 LEGISLATURE

LRB-0365/1

RAC:.....

SEM

Jld

DOA:.....Palchik, BB0052 - Bonding cap for DVA mortgage loans
FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

do not gen

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

STATE GOVERNMENT

STATE FINANCE

This bill increases the authorized bonding authority of DVA to make mortgage loans from \$2,120,840,000 to \$2,300,840,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 SECTION 1. 20.866 (2) (zn) of the statutes is amended to read:

3 20.866 (2) (zn) *Veterans affairs; self-amortizing mortgage loans.* From the
4 capital improvement fund, a sum sufficient for the department of veterans affairs for
5 loans to veterans under s. 45.37 (6) (a). The state may contract public debt in an
6 amount not to exceed \$2,120,840,000 \$2,300,840,000 for this purpose.

History: 1971 c. 42; 1971 c. 100 s. 23; 1971 c. 125, 211, 215, 236, 307, 330, 336; 1973 c. 90 ss. 148 to 149m, 555m (2); 1973 c. 333; 1975 c. 26, 39, 40, 41, 200, 224, 422; 1977 c. 4, 6; 1977 c. 29 ss. 385 to 387, 1650m (4), 1656 (43); 1977 c. 418; 1979 c. 4; 1979 c. 34 ss. 675a to 677v, 2102 (6) (a), (39) (a), (52) (a); 1979 c. 107, 221; 1981 c. 1 ss.

17, 18, 47; 1981 c. 20, 108, 317, 336; 1983 a. 27; 1983 a. 36 s. 96 (4); 1983 a. 97, 192, 195, 212; 1983 a. 410 s. 2202 (2); 1985 a. 6; 1985 a. 8 ss. 4, 12; 1985 a. 29 ss. 589m to 598, 3202 (23) (c), (26) (a), (53) (a); 1985 a. 77, 120, 332; 1987 a. 27, 295, 298, 399, 403, 409; 1989 a. 31, 46, 107, 122, 219, 336, 359, 366; 1991 a. 39, 51, 269, 309, 324; 1993 a. 2, 16, 98, 115, 213, 343, 377, 413, 437, 453, 485; 1995 a. 27 ss. 1159 to 1168s, 9126 (19), 9145 (1); 1995 a. 40, 57, 60, 113; 1995 a. 216, s. 30m and 9127; 1995 a. 227, 246, 372, 388, 416, 452; 1997 a. 27, 35, 61, 164, 237, 252; 1999 a. 4, 9, 146; 1999 a. 150 s. 672; 1999 a. 184; 2001 a. 12, 16, 103, 109; 2003 a. 33, 64, 91, 129; 2005 a. 1, 22, 25, 102, 300.

1

(END) ✓

Champagne, Rick

From: Palchik, Laurie A - DOA
Sent: Wednesday, January 24, 2007 5:15 PM
To: Champagne, Rick
Cc: Palchik, Laurie A - DOA; Caucutt, Dan - DOA
Subject: LRB Draft 07-0365/1

Hi Rick,

Could you please amend the LRB Draft listed above to read:

"to make mortgage loans from \$2,120,840,000 to \$2,170,840,000."

The intent is to increase current bond cap authority by \$50,000,000 instead of the original proposed \$180,000,000 drafted in version 1.

Please let me know if you have any questions and thank you.

Laurie A. Palchik
Executive Policy and Budget Analyst
Division of Executive Budget and Finance
608-267-0371 (office)
608-267-0372 (fax)

01/25/2007



State of Wisconsin
2007 - 2008 LEGISLATURE

LRB-0365/1 ✓ 2

RAC:jld:rs

RMR

DOA:.....Palchik, BB0052 - Bonding cap for DVA mortgage loans
FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

\$2,170,840,000

don't gen

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau
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5 loans to veterans under s. 45.37 (6) (a). The state may contract public debt in an
6 amount not to exceed \$2,120,840,000 ~~\$2,300,840,000~~ for this purpose. ✓

7 (END)

\$2,170,840,000



State of Wisconsin
2007 - 2008 LEGISLATURE

LRB-0365/2
RAC:jld:pg

DOA:.....Palchik, BB0052 - Bonding cap for DVA mortgage loans
FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau
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7 (END)