

2007 DRAFTING REQUEST

Bill

Received: **11/13/2006**

Received By: **jkreye**

Wanted: **As time permits**

Identical to LRB:

For: **Administration-Budget**

By/Representing: **Easton**

This file may be shown to any legislator: **NO**

Drafter: **jkreye**

May Contact:

Addl. Drafters:

Subject: **Tax, Other - miscellaneous**

Extra Copies:

Submit via email: **NO**

Pre Topic:

DOA:.....Easton, BB0172 -

Topic:

Renumbering of tax incremental financing appropriation

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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/1	jkreye 11/15/2006	jdyer 11/16/2006	nnatzke 11/16/2006	_____	sbasford 11/16/2006		

FE Sent For:

<END>

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FE Sent For:

<END>

0729

2007-09 Budget Bill Statutory Language Drafting Request

- Topic: Renumber Tax Incremental Financing Appropriation
- Tracking Code: BB0172
- SBO team: Tax and Local Government
- SBO analyst: Easton
 - Phone: 6-7597
 - Email: Darren.easton@wisconsin.gov
- Agency acronym: DOR
- Agency number: 566
- Priority (Low, Medium, High): Low

**Statutory Language Request
Wisconsin Department of Revenue
September 11, 2006**

TITLE: RENUMBER ADMINISTRATION OF TAX INCREMENTAL FINANCING PROGRAM

DESCRIPTION OF CURRENT LAW AND PROBLEM:

2003 Wisconsin Act 127 authorizes the Department of Revenue to impose a \$1,000 fee on a city and/or village to determine or re-determine the tax incremental base of a tax incremental district. Act 127 authorizes the Department to use funds received from the fees to pay the costs of providing staff and administrative services associated with tax incremental districts, and requires the department to prepare a tax incremental financing manual. The administrative activities and the creation of the manual will reside within the Division of State and Local Finance since the entities involved are local governments. Therefore, the appropriation belongs in Program 02 – State and Local Finance, the area where the responsibilities reside, instead of Program 01 – Collection of Taxes, as listed currently in the statutes.

RECOMMENDATION FOR ACTION:

Since the Tax Incremental Financing (TIF) is a local government activity and the administrative responsibility is in the Division of State and Local Finance, the program revenue appropriation, incorrectly numbered under s. 20.566(1)(go), should be renumbered as s. 20.566(2)(hm).

ADMINISTRATIVE IMPACT:

None

FISCAL EFFECT:

None

DRAFTING INSTRUCTIONS:

Renumber s. 20.566(1)(go) as s. 20.566(2)(hm).

EFFECTIVE DATE OR INITIAL APPLICABILITY:

July 1, 2007

PERSON TO CONTACT:

Anthony Timmons
266-3347
anthony.timmons@dor.state.wi.us

PREPARED BY: Julie Raes



State of Wisconsin
2007 - 2008 LEGISLATURE

LRB-0729/1

JK: n:...

Jld

DOA:.....Easton, BB0172 - Renumbering of tax incremental financing appropriation

FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

11-15-06

Don't gen

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TAXATION ✓

OTHER TAXATION ✓

to DOR

This bill renumbers the DOR appropriation for the costs of administering the tax incremental financing districts program so that the appropriation is listed in the statutes with other appropriations related to state and local finance rather than with appropriations related to collecting taxes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 SECTION 1. 20.566 (1) (go) ✓ of the statutes is renumbered 20.566 (2) (hm).

3 (END)



State of Wisconsin
2007 - 2008 LEGISLATURE

LRB-0729/1
JK:jld:nwn

DOA:.....Easton, BB0172 - Renumbering of tax incremental financing
appropriation

FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

1 **AN ACT ...; relating to:** the budget.

Analysis by the Legislative Reference Bureau

TAXATION

OTHER TAXATION

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2 **SECTION 1.** 20.566 (1) (go) of the statutes is renumbered 20.566 (2) (hm).

3 (END)