

2007 DRAFTING REQUEST

Bill

Received: 12/08/2006

Received By: **csundber**

Wanted: **As time permits**

Identical to LRB:

For: **Administration-Budget**

By/Representing: **Griffin**

This file may be shown to any legislator: **NO**

Drafter: **csundber**

May Contact:

Addl. Drafters:

Subject: **Econ. Development - misc.**

Extra Copies:

Submit via email: **YES**

Requester's email:

Carbon copy (CC:) to: **christopher.sundberg@legis.wisconsin.gov**

Pre Topic:

DOA:.....Griffin, BB0218 -

Topic:

WHEDA surplus transfer for housing grants and loans

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	csundber 12/11/2006	wjackson 12/12/2006		_____			State
/P1	csundber 01/28/2007	wjackson 01/28/2007	jfrantze 12/12/2006	_____	sbasford 12/12/2006		State
/1			chanaman 01/28/2007	_____	cduerst 01/28/2007		

FE Sent For:

<END>

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/?	csundber 12/11/2006	wjackson 12/12/2006		_____			State
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/?	csundber	/p/wlj 12/12	Jo 12/12	Jo/RS 12/12			

FE Sent For:

<END>

2007-09 Budget Bill Statutory Language Drafting Request

- Topic: WHEDA Surplus Transfer for Housing Grants and Loans
- Tracking Code: BB0218
- SBO team: Environmental and Commercial Resources
- SBO analyst: Jenna Griffin
 - Phone: 608-266-7329
 - Email: jenna.griffin@doa.state.wi.us
- Agency acronym: COMM
- Agency number: 143
- Priority (Low, Medium, High): Medium

To allow for funds transfer from WHEDA to Commerce, offsetting GPR spending on housing grants:

Recreate s. 20.143(2)(gm). Repeal effective June 30, 2009.

Recreate s. 234.165(3) to transfer \$2,000,000 in each fiscal year to the Department of Commerce for housing grants. Repeal effective June 30, 2009.

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-1083/P1dn

CTS:.....
why

Jenna Griffin:

Should this draft include a nonstatutory provision instructing the Department of Commerce to treat some portion of the WHEDA transfer under the draft as GPR funding in submitting the Department's information for the 2009-11 biennial budget bill? *

Christopher T. Sundberg

Legislative Attorney

Phone: (608) 266-9739

E-mail:

christopher.sundberg@legis.wisconsin.gov



ln. 12/11/06

State of Wisconsin
2007 - 2008 LEGISLATURE

PI
LRB-108312 RMR
CTS: /:....
WJ

DOA:.....Griffin, BB0218 - WHEDA surplus transfer for housing grants and loans

FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

D-note

LPS: Please check autoref.

DO NOT GEN

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau
✓ COMMERCE AND ECONOMIC DEVELOPMENT
✓ ECONOMIC DEVELOPMENT

Under current law, WHEDA maintains a surplus fund, which generally consists of assets that are not required to pay the cost of issuing bonds or notes, to make loans, or to honor agreements with bondholders and noteholders.

* This bill requires WHEDA to make a payment of \$2,000,000 to the Department of Commerce from WEHDA's surplus fund in fiscal year 2007-08 and another \$2,000,000 payment in fiscal year 2008-09. The payments fund housing cost grants and loans and grants to local housing organizations made by the Department of Commerce.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 SECTION 1. 20.143 (2) (gm) of the statutes is created to read:

1 20.143 (2) (gm) *Housing grants and loans; surplus transfer.* Biennially, the
 2 amounts in the schedule for grants and loans under s. 560.9803 and for grants under
 3 s. 560.9805. All moneys received from the Wisconsin Housing and Economic
 4 Development Authority under s. 234.165 (3) shall be credited to this appropriation
 5 account.

NOTE: bud

6 SECTION 2. 20.143 (2) (gm) of the statutes, as created by 2007 Wisconsin Act
 7 (this act), is repealed.

as affected by 2005 Wisconsin Act 25,

8 SECTION 3. 234.165 (2) (c) (intro.) of the statutes is amended to read:

9 234.165 (2) (c) (intro.) Surplus Except as provided in sub. (3), surplus may be
 10 expended or encumbered only in accordance with the plan approved under par. (b),
 11 except that the authority may transfer from one plan category to another:

NOTE: NOTE: Par. (c)(intro.) is shown as amended eff. 6-30-07 by 2005 Wis. Act 25. Prior to 6-30-07 it reads: NOTE:

(c) Except as provided in sub. (3), surplus may be expended or encumbered only in accordance with the plan approved under par. (b), except that the authority may transfer from one plan category to another:

History: 1981 c. 349; 1983 a. 83; 1985 a. 29 s. 3202 (14); 1989 a. 346; 1991 a. 39; 1993 a. 16; 2001 a. 109; 2003 a. 33; 2005 a. 25.

14 SECTION 4. 234.165 (2) (c) (intro.) of the statutes, as affected by 2007 Wisconsin
 15 Act (this act), is amended to read:

16 234.165 (2) (c) (intro.) ~~Except as provided in sub. (3), surplus~~ Surplus may be
 17 expended or encumbered only in accordance with the plan approved under par. (b),
 18 except that the authority may transfer from one plan category to another:

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History: 1981 c. 349; 1983 a. 83; 1985 a. 29 s. 3202 (14); 1989 a. 346; 1991 a. 39; 1993 a. 16; 2001 a. 109; 2003 a. 33; 2005 a. 25.

21 SECTION 5. 234.165 (3) of the statutes is created to read:

22 234.165 (3) For the purpose of housing grants and loans under s. 560.9803 and
 23 housing grants under s. 560.9805, in fiscal year 2007-08 the authority shall transfer
 24 to the department of commerce \$2,000,000 of its actual surplus under this section
 25 and in fiscal year 2008-09 the authority shall transfer to the department of
 26 commerce \$2,000,000 of its actual surplus under this section.

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-1083/P1dn
CTS:wlj:jf

December 12, 2006

Jenna Griffin:

Should this draft include a nonstatutory provision instructing the Department of Commerce to treat some portion of the WHEDA transfer under the draft as GPR funding in submitting the department's information for the 2009-11 biennial budget bill?

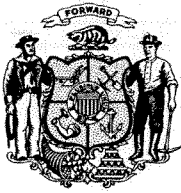
Christopher T. Sundberg
Legislative Attorney
Phone: (608) 266-9739
E-mail:
christopher.sundberg@legis.wisconsin.gov

1/24/07

J. Griffin

Redraft LRB-1083/P1

Add nonstat req'g Commerce to submit
info. for '09-'11 budget as the amt
appropriated under 20.143 (2)(b) in FY
08-09 is \$2,000,000



ln: 1/28/07

State of Wisconsin
2007 - 2008 LEGISLATURE

LRB-1083/PJ
CTS:wlj:jf
↑
stays
RMNR

DOA:.....Griffin, BB0218 - WHEDA surplus transfer for housing grants and loans

FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

DO NOT GEN

1 AN ACT ...; relating to: the budget.

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ECONOMIC DEVELOPMENT

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1 20.143 (2) (gm) *Housing grants and loans; surplus transfer.* Biennially, the
2 amounts in the schedule for grants and loans under s. 560.9803 and for grants under
3 s. 560.9805. All moneys received from the Wisconsin Housing and Economic
4 Development Authority under s. 234.165 (3) shall be credited to this appropriation
5 account.

 ***NOTE: This SECTION involves a change in an appropriation that must be
reflected in the revised schedule in s. 20.005, stats.

6 **SECTION 2.** 20.143 (2) (gm) of the statutes, as created by 2007 Wisconsin Act
7 (this act), is repealed.

8 **SECTION 3.** 234.165 (2) (c) (intro.) of the statutes, as affected by 2005 Wisconsin
9 Act 25, is amended to read:

10 234.165 (2) (c) (intro.) ~~Surplus~~ Except as provided in sub. (3), surplus may be
11 expended or encumbered only in accordance with the plan approved under par. (b),
12 except that the authority may transfer from one plan category to another:

13 **SECTION 4.** 234.165 (2) (c) (intro.) of the statutes, as affected by 2007 Wisconsin
14 Act (this act), is amended to read:

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INS
3-2 ✓

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11

SECTION 6. 234.165 (3) of the statutes, as affected by 2007 Wisconsin Act ...
(this act), is repealed.

SECTION 9408. Effective dates; Commerce.

(1) APPROPRIATION REPEAL. The repeal of section 20.143 (2) (gm) of the statutes
takes effect on June 30, 2009.

**SECTION 9424. Effective dates; Housing and Economic Development
Authority.**

(1) SURPLUS TRANSFER. The treatment of section 234.165 (2) (c) (intro.) (by
SECTION 4) of the statutes and the repeal of section 234.165 (3) of the statutes take
effect on June 30, 2009.

(END)

2007-2008 DRAFTING INSERT
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1083/1ins
CTS:.....

1 **Insert 3-2:**

2 **SECTION 9108. Nonstatutory provisions; Commerce.**

3 (1) BUDGET INFORMATION; SURPLUS TRANSFER. Notwithstanding section 16.42 (1)
4 (e) of the statutes, in submitting information under section 16.42 of the statutes for
5 the purposes of the 2009-11 biennial budget bill, the department of commerce shall
6 submit a dollar amount for the appropriation under section 20.143 (2) (b) of the
7 statutes as though the amount appropriated to the department of commerce in fiscal
8 year 2008-09 under section 20.143 (2) (b) of the statutes is \$2,000,000.



State of Wisconsin
2007 - 2008 LEGISLATURE

LRB-1083/1
CTS:wlj:jf

DOA:.....Griffin, BB0218 - WHEDA surplus transfer for housing grants and loans

FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

1 AN ACT ...; relating to: the budget.

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10 **SECTION 9408. Effective dates; Commerce.**

11 (1) APPROPRIATION REPEAL. The repeal of section 20.143 (2) (gm) of the statutes
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13 **SECTION 9424. Effective dates; Housing and Economic Development**
14 **Authority.**

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18 **(END)**