

2007 DRAFTING REQUEST

Bill

Received: **01/18/2007**

Received By: **agary**

Wanted: **As time permits**

Identical to LRB:

For: **Administration-Budget**

By/Representing: **Kornely**

This file may be shown to any legislator: **NO**

Drafter: **agary**

May Contact:

Addl. Drafters:

Subject: **Transportation - highways**

Extra Copies: **BAB, RAC**

Submit via email: **YES**

Requester's email:

Carbon copy (CC:) to: **aaron.gary@legis.wisconsin.gov**

Pre Topic:

DOA:.....Kornely, BB0397 -

Topic:

General obligation bond debt service appropriation

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?				_____			State
/1	agary 01/18/2007	kfollett 01/18/2007	nmatzke 01/18/2007	_____	cduerst 01/18/2007		State
/2	agary 01/30/2007	lkunkel 01/30/2007		_____			State
/3	agary 02/09/2007		sherritz 01/30/2007	_____	cduerst 01/30/2007		State

Vers. Drafted Reviewed Typed Proofed Submitted Jacketed Required

/4	kfollett	jfrantze	_____	mbarman
	02/09/2007	02/09/2007	_____	02/09/2007

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<END>

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/2	agary 01/30/2007	lkunkel 01/30/2007		_____			State
/3		14kf 2/9	sherritz 01/30/2007	_____	cduerst 01/30/2007		

J. Subb
2/9

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sh 1/30 *sh/jff*
1/30
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/?							State
/1	agary 01/18/2007	lrb_editor 1/18	nwn 1/18	nwn 1/18			

FE Sent For:

<END>

2007-09 Budget Bill Statutory Language Drafting Request

- Topic: General Obligation Bond Debt Service Appropriation
- Tracking Code:
- SBO team: ECR
- SBO analyst: Sara Kornely
 - Phone: 6-1039
 - Email: sara.kornely@wisconsin.gov
- Agency acronym: DOT
- Agency number: 395
- Priority: High

Please prepare a statutory language draft that creates an annual appropriation in s. 20.395, Wisconsin statutes, through which transportation revenues are used as a first draw to pay general obligation bond debt service that now is paid by the general fund for bonding authorized under s. 20.866(2)(uum) and (uur), Wisconsin statutes.

in 1/18

kjf

DOA:.....Kornely, BB⁰³⁹⁷~~9999~~ - General obligation bond debt service appropriation

FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

D-note

Don't Gen

- 1 AN ACT ...; relating to: payment of debt service on general obligation bonds for
- 2 certain highway projects.

Analysis by the Legislative Reference Bureau

TRANSPORTATION

HIGHWAYS

Under current law, the state, under specified circumstances, may contract public debt for the purpose of funding major highway projects and state highway rehabilitation projects. Prior to July 1, 2005, principal and interest costs incurred in financing this debt (debt service) were paid from the transportation fund. Beginning on July 1, 2005, debt service on this debt is paid from the general fund.

This bill creates an annual appropriation from the segregated transportation fund for the payment of debt service on this debt. The sum sufficient appropriation under current law for payment of debt service on this debt is reduced by the amount appropriated under the annual appropriation.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 20.395 (6) (af) of the statutes is amended to read:

2 20.395 (6) (af) *Principal repayment and interest, local roads for job preservation*
 3 *program and major highway and rehabilitation projects, state funds.* From the
 4 general fund, a sum sufficient, less any amount appropriated under par. (bq), to
 5 reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred
 6 in financing the local roads for job preservation program under s. 86.312 and major
 7 highway and rehabilitation projects, as provided under ss. 20.866 (2) (uum) and
 8 (uur), 84.555, and 84.95, and to make the payments determined by the building
 9 commission under s. 13.488 (1) (m) that are attributable to the proceeds of
 10 obligations incurred in financing the local roads for job preservation program under
 11 s. 86.312.

History: 1971 c. 40 s. 93; 1971 c. 42, 107; 1971 c. 125 ss. 122 to 137, 522 (1); 1971 c. 197, 211, 215, 307; 1973 c. 90, 142, 243, 333, 336; 1975 c. 39; 1975 c. 163 s. 16; 1975 c. 200, 224, 270, 288, 340, 422; 1977 c. 29, 377, 418; 1979 c. 34 ss. 322e to 420, 574, 575; 1979 c. 221; 1981 c. 20 ss. 238 to 300, 2202 (51) (c), (e); 1981 c. 165, 234; 1981 c. 314 s. 146; 1981 c. 347 s. 80; 1981 c. 362; 1983 a. 27 ss. 270g to 315, 2202 (20); 1983 a. 243; 1985 a. 29 ss. 357 to 402, 3202 (51) (a); 1985 a. 65, 76, 341; 1987 a. 27, 137, 349, 369, 399, 403; 1989 a. 31, 56; 1991 a. 39, 104, 239, 269; 1993 a. 16, 285, 354, 437; 1995 a. 27, 113, 201, 338, 445; 1997 a. 27, 35, 135, 237, 255; 1999 a. 9, 109, 146, 167, 185; 2001 a. 16, 104, 109; 2003 a. 33, 64, 139, 220, 320; 2005 a. 25, 319, 335.

12 **SECTION 2.** 20.395 (6) (bq) of the statutes is created to read:

13 20.395 (6) (bq) *Principal repayment and interest, major highway and*
 14 *rehabilitation projects, state funds.* The amounts in the schedule to reimburse s.
 15 20.866 (1) (u) for the payment of principal and interest costs incurred in financing
 16 major highway and rehabilitation projects, as provided under ss. 20.866 (2) (uum)
 17 and (uur), 84.555, and 84.95.

****NOTE: This SECTION involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

18 **SECTION 3.** 20.866 (1) (u) of the statutes is amended to read:

19 20.866 (1) (u) *Principal repayment and interest.* A sum sufficient from moneys
 20 appropriated under sub. (2) (zp) and ss. 20.115 (2) (d) and (7) (b), (f), and (s), 20.190
 21 (1) (c), (d), (i), and (j), 20.225 (1) (c) and (i), 20.245 (1) (e) and (j), 20.250 (1) (c) and (e),
 22 20.255 (1) (d), 20.285 (1) (d), (db), (im), (in), (je), (jq), (kd), (km), and (ko) and (5) (i),

1 20.320 (1) (c) and (t) and (2) (c), 20.370 (7) (aa), (ac), (ag), (aq), (ar), (at), (au), (bq), (ca),
2 (cb), (cc), (cd), (ce), (cf), (cg), (ea), (eq), and (er), 20.395 (6) (af), (aq), (ar), and (au), and
3 (bq), 20.410 (1) (e), (ec), and (ko) and (3) (e), 20.435 (2) (ee) and (6) (e), 20.465 (1) (d),
4 20.485 (1) (f) and (go), (3) (t) and (4) (qm), 20.505 (4) (es), (et), (ha), and (hb) and (5)
5 (c), (g) and (kc), 20.855 (8) (a) and 20.867 (1) (a) and (b) and (3) (a), (b), (bm), (bp), (bq),
6 (br), (bt), (g), (h), (i), and (q) for the payment of principal and interest on public debt
7 contracted under subchs. I and IV of ch. 18.

History: 1971 c. 42; 1971 c. 100 s. 23; 1971 c. 125, 211, 215, 236, 307, 330, 336; 1973 c. 90 ss. 148 to 149m, 555m (2); 1973 c. 333; 1975 c. 26, 39, 40, 41, 200, 224, 422; 1977 c. 4, 6; 1977 c. 29 ss. 385 to 387, 1650m (4), 1656 (43); 1977 c. 418; 1979 c. 4; 1979 c. 34 ss. 675a to 677v, 2102 (6) (a), (39) (a), (52) (a); 1979 c. 107, 221; 1981 c. 1 ss. 17, 18, 47; 1981 c. 20, 108, 317, 336; 1983 a. 27; 1983 a. 36 s. 96 (4); 1983 a. 97, 192, 195, 212; 1983 a. 410 s. 2202 (2); 1985 a. 6; 1985 a. 8 ss. 4, 12; 1985 a. 29 ss. 589m to 598, 3202 (23) (c), (26) (a), (53) (a); 1985 a. 77, 120, 332; 1987 a. 27, 295, 298, 399, 403, 409; 1989 a. 31, 46, 107, 122, 219, 336, 359, 366; 1991 a. 39, 51, 269, 309, 324; 1993 a. 2, 16, 98, 115, 213, 343, 377, 413, 437, 453, 485; 1995 a. 27 ss. 1159 to 1168s, 9126 (19), 9145 (1); 1995 a. 40, 57, 60, 113; 1995 a. 216, s. 30m and 9127; 1995 a. 227, 246, 372, 388, 416, 452; 1997 a. 27, 35, 61, 164, 237, 252; 1999 a. 4, 9, 146; 1999 a. 150 s. 672; 1999 a. 184; 2001 a. 12, 16, 103, 109; 2003 a. 33, 64, 91, 129; 2005 a. 1, 22, 25, 102, 300.

8

(END)



**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-1565/1dn

ARG: *kjf*

Date

ATTN: Sara Kornely

Please advise if this is not what you intended. All other debt service appropriations for DOT are sum sufficient.

I note that I did not treat s. 13.101 (6) (a) to add created s. 20.395 (6) (bq).

I will need a BB tracking number for this request.

Aaron R. Gary
Legislative Attorney
Phone: (608) 261-6926
E-mail: aaron.gary@legis.wisconsin.gov

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1565/1dn
ARG:kjf:nwn

January 18, 2007

ATTN: Sara Kornely

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I note that I did not treat s. 13.101 (6) (a) to add created s. 20.395 (6) (bq).

I will need a BB tracking number for this request.

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Topic:

General obligation bond debt service appropriation

Instructions:

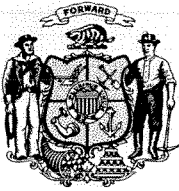
See Attached

Drafting History:

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	agary			_____			
		2/mk'1/20		_____			

FE Sent For:

<END>



State of Wisconsin
2007 - 2008 LEGISLATURE

LRB-1565/12
ARG:kjf:nwn

STAYS
LMA

DOA:.....Kornely, BB0397 - General obligation bond debt service appropriation

FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

D-Note

Do NOT Em

1 AN ACT ...; relating to: payment of debt service on general obligation bonds for
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Analysis by the Legislative Reference Bureau

TRANSPORTATION

HIGHWAYS

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insert
22-2
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7 (END)

D-Note

2007-2008 DRAFTING INSERT
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1565/2ins
ARG:.....

²
INSERT 2-1:

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***NOTE: This is reconciled s. 20.395 (6) (af). This SECTION has been affected by drafts with the following LRB numbers: LRB-1565 and LRB-1621. ✓ This draft incorporates material from LRB-1621. ✓

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1565/2dn

ARG:.....

ImK

(date)

ATTN: Sara Kornely and Frank Hoadley

This draft reconciles LRB-1565/1 and LRB-1621/2. The attached draft incorporates material from LRB-1621 into amended s. 20.395 (6) (af). The treatment of this provision will therefore be eliminated from LRB-1621. The attached draft also eliminates the treatment of s. 20.866 (1) (u), which treatment will be incorporated into LRB-1621. Both LRB-1565 and LRB-1621 should continue to appear in the compiled bill.

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E-mail: aaron.gary@legis.wisconsin.gov

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1565/2dn

ARG:lmk:sh

January 30, 2007

ATTN: Sara Kornely and Frank Hoadley

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Legislative Attorney

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E-mail: aaron.gary@legis.wisconsin.gov

He from Krista Grinde - 6-1040 2/9

- 1565 → limits interest exchange
language should be added to
20.395 (6) (b)

· conferred w/ RAC - he agrees -
one pot - otherwise have
to track separately

in 2/9

AMA

DOA:.....Kornely, BB0397 - General obligation bond debt service appropriation

FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

D-Note

Don't Gen

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9 commission under s. 13.488 (1) (m) that are attributable to the proceeds of
10 obligations incurred in financing the local roads for job preservation program under
11 s. 86.312, and to make payments under an agreement or ancillary arrangement
12 entered into under s. 18.06 (8) (a).

 ***NOTE: This is reconciled s. 20.395 (6) (af). This SECTION has been affected by
drafts with the following LRB numbers: LRB-1565 and LRB-1621. This draft
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15 *rehabilitation projects, state funds.* The amounts in the schedule to reimburse s.
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18 and (uur), 84.555, and 84.95.

 ***NOTE: This SECTION involves a change in an appropriation that must be
reflected in the revised schedule in s. 20.005, stats.

19

(END)

insert 2-18

D-note

2007-2008 DRAFTING INSERT
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1565/4ins
ARG:.....

no scoring
max
2-18
no P

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into under s. 18.06 (8) (a)

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1565/4dn

ARG:...

kgf

Date

ATTN: Sara Kornely and Frank Hoadley

This draft adds the interest exchange language to created s. 20.395 (6) (bq). This change has been entered on the LRB master.

As discussed in more detail in the drafter's note to the "2" version of this draft, this draft reconciles LRB-1565 and LRB-1621. Both LRB-1565 and LRB-1621 should continue to appear in the compiled bill.

Aaron R. Gary
Legislative Attorney
Phone: (608) 261-6926
E-mail: aaron.gary@legis.wisconsin.gov

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1565/4dn
ARG:kjf:jf

February 9, 2007

ATTN: Sara Kornely and Frank Hoadley

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State of Wisconsin
2007 - 2008 LEGISLATURE

LRB-1565/4

ARG:kjf:jf

DOA:.....Kornely, BB0397 - General obligation bond debt service
appropriation

FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

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TRANSPORTATION

HIGHWAYS

Under current law, the state, under specified circumstances, may contract public debt for the purpose of funding major highway projects and state highway rehabilitation projects. Prior to July 1, 2005, principal and interest costs incurred in financing this debt (debt service) were paid from the transportation fund. Beginning on July 1, 2005, debt service on this debt is paid from the general fund.

This bill creates an annual appropriation from the segregated transportation fund for the payment of debt service on this debt. The sum sufficient appropriation under current law for payment of debt service on this debt is reduced by the amount appropriated under the annual appropriation.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 20.395 (6) (af) of the statutes is amended to read:

2 20.395 (6) (af) *Principal repayment and interest, local roads for job preservation*
3 *program and major highway and rehabilitation projects, state funds.* From the
4 general fund, a sum sufficient, less any amount appropriated under par. (bq), to
5 reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred
6 in financing the local roads for job preservation program under s. 86.312 and major
7 highway and rehabilitation projects, as provided under ss. 20.866 (2) (uum) and
8 (uur), 84.555, and 84.95, and to make the payments determined by the building
9 commission under s. 13.488 (1) (m) that are attributable to the proceeds of
10 obligations incurred in financing the local roads for job preservation program under
11 s. 86.312, and to make payments under an agreement or ancillary arrangement
12 entered into under s. 18.06 (8) (a).

 ***NOTE: This is reconciled s. 20.395 (6) (af). This SECTION has been affected by
drafts with the following LRB numbers: LRB-1565 and LRB-1621. This draft
incorporates material from LRB-1621.

13 **SECTION 2.** 20.395 (6) (bq) of the statutes is created to read:

14 20.395 (6) (bq) *Principal repayment and interest, major highway and*
15 *rehabilitation projects, state funds.* The amounts in the schedule to reimburse s.
16 20.866 (1) (u) for the payment of principal and interest costs incurred in financing
17 major highway and rehabilitation projects, as provided under ss. 20.866 (2) (uum)
18 and (uur), 84.555, and 84.95, and to make payments under an agreement or ancillary
19 arrangement entered into under s. 18.06 (8) (a).

 ***NOTE: This SECTION involves a change in an appropriation that must be
reflected in the revised schedule in s. 20.005, stats.