



State of Wisconsin  
2007 - 2008 LEGISLATURE

LRB-1621/4  
RAC:kjf/wj/cs:jf

DOA:.....Hoadley, BB0417 - Agreements and ancillary arrangements  
relating to public debt

FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

- 1 AN ACT ...; **relating to:** agreements and ancillary arrangements relating to  
2 public debt and other obligations and making appropriations.

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*Analysis by the Legislative Reference Bureau*

**STATE GOVERNMENT**

**STATE FINANCE**

Currently, the Building Commission (commission) may enter into agreements and ancillary arrangements relating to public debt. This bill provides that, at the time of entering into the agreements or ancillary arrangements, or in anticipation thereof, the commission must determine, if applicable, whether the payment will be deposited into, and whether the payment will be made from, the bond security and redemption fund or the capital improvement fund.

The bill also establishes a number of conditions relating to interest exchange agreements. These include all of the following:

1. The commission must contract with an independent financial consulting firm to determine if the terms and conditions of the agreement reflect a fair market value, as of the proposed date of the execution of the agreement.
2. The interest exchange agreement must identify by maturity, bond issue, or bond purpose the debt or obligation to which the agreement is related. The determination of the commission included in an interest exchange agreement that such agreement relates to a debt or obligation is conclusive.

3. The resolution authorizing the commission to enter into any interest exchange agreement must require that the terms and conditions of the agreement reflect a fair market value as of the date of execution of the agreement, as reflected by the determination of an independent financial consulting firm.

4. Finally, the commission must establish guidelines relating to the conditions under which the commission may enter into the agreements; the form and content of the agreements; the aspects of risk exposure associated with the agreements; the standards and procedures for counterparty selection; the standards for the procurement of, and the setting aside of reserves, if any, in connection with, the agreements; the provisions, if any, for collateralization or other requirements for securing any counterparty's obligations under the agreements; and a system for financial monitoring and periodic assessment of the agreements.

The bill further requires that the terms and conditions of an interest exchange agreement entered into by the commission or DOA for an interest exchange agreement must generally not result in both aggregate expected debt service and net exchange payments relating to the agreement in the fiscal year in which the trade is executed being less than those payments that would be payable in that fiscal year if the agreement is not executed and aggregate expected debt service and net exchange payments relating to the agreement in subsequent fiscal years exceeding those payments that would be payable in those fiscal years if the agreement is not executed.

The bill requires DOA to issue a semiannual report that includes a description of each agreement, including a summary of its terms and conditions, rates, maturity, and the estimated market value of each agreement; an accounting of amounts that were required to be paid and received on each agreement; any credit enhancement, liquidity facility, or reserves, including an accounting of the costs and expenses incurred by the state; a description of the counterparty to each agreement; and a description of the counterparty risk, the termination risk, and other risks associated with each agreement.

Under current law, the commission may issue revenue bonds for major highway projects and transportation administrative facilities in a principal amount that, with certain exclusions, may not exceed \$2,324,377,900. DOT may deposit in a special trust fund vehicle registration fee revenues and other revenues pledged for the repayment of these revenue bonds. Moneys pledged in excess of the amount needed for repayment of these revenue bonds are transferred back to the transportation fund, free of any pledge.

This bill allows DOT to deposit in this trust fund revenues received under an interest exchange agreement and to make payments under an interest exchange agreement, which amounts are excluded from the limit on revenue bonding.

Under the Clean Water Fund Program, this state provides loans to municipalities for projects to control water pollution, including sewage treatment plants. The program is funded from loan repayments, federal grants, state general obligation bonds, and state revenue bonds. The commission may issue revenue bonds for the Clean Water Fund Program in an amount that does not exceed \$1,615,955,000. In addition, the Department of Commerce currently administers a

program to reimburse owners of certain petroleum storage tanks for a portion of the costs of cleaning up discharges from those tanks. This program is commonly known as PECFA. PECFA is funded from the petroleum inspection fee and state revenue bonds. The commission may issue revenue bonds for PECFA in an amount that does not exceed \$436,000,000. This bill permits the commission to make payments under an agreement or ancillary arrangement with respect to revenue bonds issued for the funding of these two programs.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

1           **SECTION 1.** 16.527 (4) (e) of the statutes is amended to read:

2           16.527 (4) (e) At the time of, or in anticipation of, contracting for the  
3           appropriation obligations and at any time thereafter so long as the appropriation  
4           obligations are outstanding, the department may enter into agreements and  
5           ancillary arrangements relating to the appropriation obligations, including trust  
6           indentures, liquidity facilities, remarketing or dealer agreements, letter of credit  
7           agreements, insurance policies, guaranty agreements, reimbursement agreements,  
8           indexing agreements, or interest exchange agreements. Any payments made or  
9           received pursuant to any such agreement or ancillary arrangement shall be made  
10          from or deposited as provided in the agreement or ancillary arrangement. The  
11          determination of the department included in an interest exchange agreement that  
12          such agreement relates to an appropriation obligation shall be conclusive.

13          **SECTION 2.** 16.527 (4) (h) of the statutes is created to read:

14          16.527 (4) (h) 1. Subject to subd. 2., the terms and conditions of an interest  
15          exchange agreement under par. (e) shall not be structured so that, as of the trade date  
16          of the agreement, both of the following are reasonably expected to occur:

1 a. The aggregate expected debt service and net exchange payments relating to  
2 the agreement during the fiscal year in which the trade date occurs will be less than  
3 the aggregate expected debt service and net exchange payments relating to the  
4 agreement that would be payable during that fiscal year if the agreement is not  
5 executed.

6 b. The aggregate expected debt service and net exchange payments relating to  
7 the agreement in subsequent fiscal years will be greater than the aggregate expected  
8 debt service and net exchange payments relating to the agreement that would be  
9 payable in those fiscal years if the agreement is not executed.

10 2. Subd. 1. shall not apply if either of the follow occurs:

11 a. The department receives a determination by the independent financial  
12 consulting firm that the terms and conditions of the agreement reflect payments by  
13 the state that represent on-market rates as of the trade date for the particular type  
14 of agreement.

15 b. The department provides written notice to the joint committee on finance of  
16 its intention to enter into an agreement that is reasonably expected to satisfy subd.  
17 1., and the joint committee on finance either approves or disapproves, in writing, the  
18 department's entering into the agreement within 14 days of receiving the written  
19 notice from the commission.

20 3. This paragraph shall not limit the liability of the state under an agreement  
21 if actual contracted net exchange payments in any fiscal year exceed original  
22 expectations.

23 **SECTION 3.** 16.53 (10) (a) of the statutes is amended to read:

24 16.53 (10) (a) If an emergency arises which requires the department to draw  
25 vouchers for payments which will be in excess of available moneys in any state fund,

1 the secretary, after notifying the joint committee on finance under par. (b), may  
2 prorate and establish priority schedules for all payments within each fund, including  
3 those payments for which a specific payment date is provided by statute, except as  
4 otherwise provided in this paragraph. The secretary shall draw all vouchers  
5 according to the preference provided in this paragraph. All direct or indirect  
6 payments of principal or interest on state bonds and notes issued under subch. I of  
7 ch. 18 and payments due, if any, under an agreement or ancillary arrangement  
8 entered into under s. 18.06 (8) (a) relating to any public debt contracted under  
9 subchs. I and IV of ch. 18 have first priority. All direct or indirect payments of  
10 principal or interest on state notes issued under subch. III of ch. 18 have 2nd priority.  
11 No payment having a 1st or 2nd priority may be prorated or reduced under this  
12 subsection. All state employee payrolls have 3rd priority. The secretary shall draw  
13 all remaining vouchers according to a priority determined by the secretary. The  
14 secretary shall maintain records of all claims prorated under this subsection.

15 **SECTION 4.** 18.01 (1) of the statutes is renumbered 18.01 (1m).

16 **SECTION 5.** 18.01 (1e) of the statutes is created to read:

17 18.01 (1e) "Aggregate expected debt service and net exchange payments"  
18 means the sum of the following:

19 (a) The aggregate net payments expected to be made and received under a  
20 specified interest exchange agreement under s. 18.06 (8) (a).

21 (b) The aggregate debt service expected to be made on bonds related to that  
22 agreement.

23 (c) The aggregate net payments expected to be made and received under all  
24 other interest exchange agreements under s. 18.06 (8) (a) relating to those bonds that  
25 are in force at the time of executing the agreement.

1           **SECTION 6.** 18.01 (4) (intro.) of the statutes is amended to read:

2           18.01 (4) (intro.) "Public debt" or "debt" means every voluntary, unconditional  
3 undertaking by the state, other than an operating note ~~or an interest exchange~~  
4 agreement, to repay a sum certain:

5           **SECTION 7.** 18.06 (8) (a) of the statutes is renumbered 18.06 (8) (a) (intro.) and  
6 amended to read:

7           18.06 (8) (a) (intro.) The Subject to pars. (am) and (ar), at the time of, or in  
8 anticipation of, contracting public debt and at any time thereafter while the public  
9 debt is outstanding, the commission may enter into agreements and ancillary  
10 arrangements for relating to the public debt, including liquidity facilities,  
11 remarketing or dealer agreements, letter of credit agreements, insurance policies,  
12 guaranty agreements, reimbursement agreements, indexing agreements, or interest  
13 exchange agreements. The commission shall determine all of the following, if  
14 applicable, with respect to any such agreement or ancillary arrangement:

15           **SECTION 8.** 18.06 (8) (a) 1. of the statutes is created to read:

16           18.06 (8) (a) 1. For any payment to be received with respect to the agreement  
17 or ancillary arrangement, whether the payment will be deposited into the bond  
18 security and redemption fund or the capital improvement fund.

19           **SECTION 9.** 18.06 (8) (a) 2. of the statutes is created to read:

20           18.06 (8) (a) 2. For any payment to be made with respect to the agreement or  
21 ancillary arrangement, whether the payment will be made from the bond security  
22 and redemption fund or the capital improvement fund and the timing of any transfer  
23 of funds.

24           **SECTION 10.** 18.06 (8) (am) of the statutes is created to read:

1           18.06 (8) (am) With respect to any interest exchange agreement or agreements  
2 specified in par. (a), all of the following shall apply:

3           1. The commission shall contract with an independent financial consulting firm  
4 to determine if the terms and conditions of the agreement reflect a fair market value,  
5 as of the proposed date of the execution of the agreement.

6           2. The interest exchange agreement must identify by maturity, bond issue, or  
7 bond purpose the debt or obligation to which the agreement is related. The  
8 determination of the commission included in an interest exchange agreement that  
9 such agreement relates to a debt or obligation shall be conclusive.

10          3. The resolution authorizing the commission to enter into any interest  
11 exchange agreement shall require that the terms and conditions of the agreement  
12 reflect a fair market value as of the date of execution of the agreement, as reflected  
13 by the determination of the independent financial consulting firm under subd. 1.,  
14 and shall establish guidelines for any such agreement, including the following:

15           a. The conditions under which the commission may enter into the agreements.

16           b. The form and content of the agreements.

17           c. The aspects of risk exposure associated with the agreements.

18           d. The standards and procedures for counterparty selection.

19           e. The standards for the procurement of, and the setting aside of reserves, if  
20 any, in connection with, the agreements.

21           f. The provisions, if any, for collateralization or other requirements for securing  
22 any counterparty's obligations under the agreements.

23           g. A system for financial monitoring and periodic assessment of the  
24 agreements.

25          **SECTION 11.** 18.06 (8) (ar) of the statutes is created to read:

1           18.06 (8) (ar) 1. Subject to subd. 2., the terms and conditions of an interest  
2 exchange agreement under par. (a) shall not be structured so that, as of the trade date  
3 of the agreement, both of the following are reasonably expected to occur:

4           a. The aggregate expected debt service and net exchange payments relating to  
5 the agreement during the fiscal year in which the trade date occurs will be less than  
6 the aggregate expected debt service and net exchange payments relating to the  
7 agreement that would be payable during that fiscal year if the agreement is not  
8 executed.

9           b. The aggregate expected debt service and net exchange payments relating to  
10 the agreement in subsequent fiscal years will be greater than the aggregate expected  
11 debt service and net exchange payments relating to the agreement that would be  
12 payable in those fiscal years if the agreement is not executed.

13           2. Subd. 1. shall not apply if either of the follow occurs:

14           a. The commission receives a determination by the independent financial  
15 consulting firm under par. (am) 1. that the terms and conditions of the agreement  
16 reflect payments by the state that represent on-market rates as of the trade date for  
17 the particular type of agreement.

18           b. The commission provides written notice to the joint committee on finance of  
19 its intention to enter into an agreement that is reasonably expected to satisfy subd.  
20 1., and the joint committee on finance either approves or disapproves, in writing, the  
21 commission's entering into the agreement within 14 days of receiving the written  
22 notice from the commission.

23           3. This paragraph shall not limit the liability of the state under an agreement  
24 if actual contracted net exchange payments in any fiscal year are less than or exceed  
25 original expectations.

1           **SECTION 12.** 18.06 (8) (b) of the statutes is amended to read:

2           18.06 (8) (b) The commission may delegate to other persons the authority and  
3 responsibility to take actions necessary and appropriate to implement agreements  
4 and ancillary arrangements under ~~par.~~ pars. (a) and (am).

5           **SECTION 13.** 18.06 (8) (d) of the statutes is created to read:

6           18.06 (8) (d) Semiannually, during any year in which the state is a party to an  
7 agreement entered into pursuant to par. (a) (intro.), the department of  
8 administration shall submit a report to the commission and to the cochairpersons of  
9 the joint committee on finance listing all such agreements. The report shall include  
10 all of the following:

11           1. A description of each agreement, including a summary of its terms and  
12 conditions, rates, maturity, and the estimated market value of each agreement.

13           2. An accounting of amounts that were required to be paid and received on each  
14 agreement.

15           3. Any credit enhancement, liquidity facility, or reserves, including an  
16 accounting of the costs and expenses incurred by the state.

17           4. A description of the counterparty to each agreement.

18           5. A description of the counterparty risk, the termination risk, and other risks  
19 associated with each agreement.

20           **SECTION 14.** 18.08 (1) (a) of the statutes is renumbered 18.08 (1) (a) (intro.) and  
21 amended to read:

22           18.08 (1) (a) (intro.) All moneys resulting from the contracting of public debt  
23 or any payment to be received with respect to any agreement or ancillary  
24 arrangement entered into under s. 18.06 (8) (a) with respect to any such public debt

1 shall be credited to a separate and distinct fund, established in the state treasury,  
2 designated as the capital improvement fund, except that such:

3 1. Such moneys which represent premium and accrued interest on bonds or  
4 notes issued, or are for purposes of funding or refunding bonds pursuant to s. 18.06  
5 (5), shall be credited to one or more of the sinking funds of the bond security and  
6 redemption fund or to the state building trust fund.

7 **SECTION 15.** 18.08 (1) (a) 2. of the statutes is created to read:

8 18.08 (1) (a) 2. Any such moneys that represent premium or any payments  
9 received pursuant to any agreement or ancillary arrangement entered into under s.  
10 18.06 (8) (a) with respect to any such public debt may be credited to one or more of  
11 the sinking funds of the bond security and redemption fund or to the capital  
12 improvement fund, as determined by the commission.

13 **SECTION 16.** 18.08 (2) of the statutes is amended to read:

14 18.08 (2) The capital improvement fund may be expended, pursuant to  
15 appropriations, only for the purposes and in the amounts for which the public debts  
16 have been contracted, for the payment of principal and interest on loans or on notes,  
17 for the payment due, if any, under an agreement or ancillary arrangement entered  
18 into under s. 18.06 (8) (a) with respect to any such public debt, for the purposes  
19 identified under s. 20.867 (2) (v) and (4) (q), and for expenses incurred in contracting  
20 public debt.

21 **SECTION 17.** 18.08 (4) of the statutes is amended to read:

22 18.08 (4) If at any time it appears that there will not be on hand in the capital  
23 improvement fund sufficient moneys for the payment of principal and interest on  
24 loans or on notes or for the payment due, if any, under an agreement or ancillary  
25 arrangement that has been entered into under s. 18.06 (8) (a) with respect to any

1 public debt and that has been determined to be payable from the capital  
2 improvement fund under s. 18.06 (8) (a) 2., the department of administration shall  
3 transfer to such fund, out of the appropriation made pursuant to s. 20.866, a sum  
4 sufficient which, together with any available money on hand in such fund, is  
5 sufficient to make such payment.

6 **SECTION 18.** 18.09 (2) of the statutes is amended to read:

7 18.09 (2) Each sinking fund shall be expended, and all moneys from time to  
8 time on hand therein are irrevocably appropriated, in sums sufficient, only for the  
9 payment of principal and interest on the bonds giving rise to it and, premium, if any,  
10 due upon refunding redemption of any such bonds, and payment due, if any, under  
11 an agreement or ancillary arrangement that has been entered into under s. 18.06 (8)  
12 (a) with respect to any such bonds and that has been determined to be payable from  
13 the bond security and redemption fund under s. 18.06 (8) (a) 2.

14 **SECTION 19.** 18.55 (6) (a) of the statutes is amended to read:

15 18.55 (6) (a) At the time of, or in anticipation of, contracting revenue  
16 obligations and at any time thereafter while the revenue obligations are  
17 outstanding, the commission may enter into agreements and ancillary  
18 arrangements relating to the revenue obligations, including trust indentures,  
19 liquidity facilities, remarketing or dealer agreements, letter of credit agreements,  
20 insurance policies, guaranty agreements, reimbursement agreements, indexing  
21 agreements, or interest exchange agreements. Any payment made or received  
22 pursuant to any such agreements or ancillary arrangements shall be made from or  
23 deposited into a fund relating to the relevant revenue obligation, as determined by  
24 the commission. The determination of the commission included in an interest

1 exchange agreement that such an agreement relates to a revenue obligation shall be  
2 conclusive.

3 **SECTION 20.** 18.73 (5) of the statutes is created to read:

4 **18.73 (5) AGREEMENTS AND ARRANGEMENTS; DELEGATION; USE OF OPERATING NOTES.**

5 (a) At the time of, or in anticipation of, contracting operating notes and at any time  
6 thereafter while the operating notes are outstanding, the commission may enter into  
7 agreements and ancillary arrangements relating to the operating notes, including  
8 liquidity facilities, remarketing or dealer agreements, letter of credit agreements,  
9 insurance policies, guaranty agreements, reimbursement agreements, indexing  
10 agreements, or interest exchange agreements. Any payment received pursuant to  
11 any such agreements or ancillary arrangements shall be deposited in, and any  
12 payments made pursuant to any such agreements or ancillary arrangements will be  
13 made from, the general fund or the operating note redemption fund, as determined  
14 by the commission. The determination of the commission included in an interest  
15 exchange agreement that such an agreement relates to an operating note shall be  
16 conclusive.

17 (b) The commission may delegate to other persons the authority and  
18 responsibility to take actions necessary and appropriate to implement agreements  
19 and ancillary arrangements under par. (a).

20 (c) Any operating notes may include operating notes contracted to fund  
21 interest, accrued or to accrue, on the operating notes.

22 **SECTION 21.** 18.74 of the statutes is amended to read:

23 **18.74 Application of operating note proceeds.** All moneys resulting from  
24 the contracting of operating notes or any payment to be received under an agreement  
25 or ancillary arrangement entered into under s. 18.73 (5) with respect to any such

1 operating notes shall be credited to the general fund, except that moneys which  
2 represent premium and accrued interest on operating notes, or moneys for purposes  
3 of funding or refunding operating notes pursuant to s. 18.72 (1) shall be credited to  
4 the operating note redemption fund.

5 **SECTION 22.** 18.75 (2) of the statutes is amended to read:

6 18.75 (2) The operating note redemption fund shall be expended and all  
7 moneys from time to time on hand therein are irrevocably appropriated, in sums  
8 sufficient, only for the payment of principal and interest on operating notes giving  
9 rise to it and premium, if any, due upon refunding or early redemption of such  
10 operating notes, and for the payment due, if any, under an agreement or ancillary  
11 arrangement entered into under s. 18.73 (5) with respect to such operating notes.

12 **SECTION 23.** 18.75 (4) of the statutes is amended to read:

13 18.75 (4) There shall be transferred, under s. 20.855 (1) (a), a sum sufficient  
14 for the payment of the principal, interest and premium due, if any, ~~on the~~ and for the  
15 payment due, if any, under an agreement or ancillary arrangement entered into  
16 pursuant to s. 18.73 (5) with respect to operating notes giving rise to it as the same  
17 falls due. Such transfers shall be so timed that there is at all times on hand in the  
18 fund an amount not less than the amount to be paid out of it during the ensuing 30  
19 days or such other period if so provided for in the authorizing resolution. The  
20 commission may pledge the deposit of additional amounts at periodic intervals and  
21 the secretary of the department may impound moneys of the general fund, including  
22 moneys temporarily reallocated from other funds under s. 20.002 (11), in accordance  
23 with the pledge of revenues in the authorizing resolution, and all such  
24 impoundments are deemed to be payments for purposes of s. 16.53 (10), but no such  
25 impoundment may be made until the amounts to be paid into the bond security and

1 redemption fund under s. 18.09 during the ensuing 30 days have been deposited in  
2 the bond security and redemption fund.

3 **SECTION 24.** 20.115 (2) (d) of the statutes is amended to read:

4 20.115 (2) (d) *Principal repayment and interest.* A sum sufficient to reimburse  
5 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing  
6 the acquisition, construction, development, enlargement or improvement of  
7 department facilities and, to make the payments determined by the building  
8 commission under s. 13.488 (1) (m) that are attributable to the proceeds of  
9 obligations incurred in financing this acquisition, construction, development,  
10 enlargement, or improvement, and to make payments under an agreement or  
11 ancillary arrangement entered into under s. 18.06 (8) (a).

12 **SECTION 25.** 20.115 (7) (b) of the statutes is amended to read:

13 20.115 (7) (b) *Principal repayment and interest, conservation reserve*  
14 *enhancement.* A sum sufficient to reimburse s. 20.866 (1) (u) for the principal and  
15 interest costs incurred in financing the conservation reserve enhancement program  
16 under s. 20.866 (2) (wf) and, to make the payments determined by the building  
17 commission under s. 13.488 (1) (m) that are attributable to the proceeds of  
18 obligations incurred in financing those projects, and to make payments under an  
19 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

20 **SECTION 26.** 20.115 (7) (f) of the statutes is amended to read:

21 20.115 (7) (f) *Principal repayment and interest; soil and water.* A sum sufficient  
22 to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred  
23 in providing funds for soil and water resource management projects under s. 92.14  
24 and, to make the payments determined by the building commission under s. 13.488  
25 (1) (m) that are attributable to the proceeds of obligations incurred in financing those

1 projects, and to make payments under an agreement or ancillary arrangement  
2 entered into under s. 18.06 (8) (a).

3 **SECTION 27.** 20.115 (7) (s) of the statutes is amended to read:

4 20.115 (7) (s) *Principal repayment and interest; soil and water, environmental*  
5 *fund.* From the environmental fund, the amounts in the schedule for the payment  
6 of principal and interest costs incurred in providing funds for soil and water resource  
7 management projects under s. 92.14 and, to make the payments determined by the  
8 building commission under s. 13.488 (1) (m) that are attributable to the proceeds of  
9 obligations incurred in financing those projects, and to make payments under an  
10 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

11 **SECTION 28.** 20.143 (3) (t) of the statutes is amended to read:

12 20.143 (3) (t) *Petroleum inspection fund — revenue obligation repayment.*  
13 From the petroleum inspection fund, a sum sufficient to repay the fund in the state  
14 treasury created under s. 18.57 (1), or the separate and distinct fund outside the state  
15 treasury under s. 18.562 (3), the amount needed to retire revenue obligations issued  
16 under subch. II or IV of ch. 18, as authorized under s. 101.143 (9m), and to make  
17 payments under an agreement or ancillary arrangement entered into under s. 18.55  
18 (6) with respect to revenue obligations issued under s. 101.143 (9m).

19 **SECTION 29.** 20.143 (3) (u) of the statutes is amended to read:

20 20.143 (3) (u) *Revenue obligation debt service — petroleum inspection fund.*  
21 From the fund in the state treasury created under s. 18.57 (1), all moneys received  
22 by the fund for the purpose of the retirement of revenue obligations, providing for  
23 reserves and for operations relating to the management and retirement of revenue  
24 obligations issued under subch. II or IV of ch. 18, as authorized under s. 101.143 (9m),  
25 and to make payments under an agreement or ancillary arrangement entered into

1 under s. 18.55 (6) with respect to revenue obligations issued under s. 101.143 (9m).

2 All moneys received by the fund are irrevocably appropriated in accordance with  
3 subch. II of ch. 18 and further established in resolutions authorizing the issuance of  
4 the revenue obligations and setting forth the distribution of funds to be received  
5 thereafter. Estimated disbursements under this paragraph shall not be included in  
6 the schedule under s. 20.005.

7 **SECTION 30.** 20.190 (1) (c) of the statutes is amended to read:

8 20.190 (1) (c) *Housing facilities principal repayment, interest and rebates.* A  
9 sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest  
10 costs incurred in financing housing facilities at the state fair park in West Allis and,  
11 to make the payments determined by the building commission under s. 13.488 (1) (m)  
12 that are attributable to the proceeds of obligations incurred in financing these  
13 facilities, and to make payments under an agreement or ancillary arrangement  
14 entered into under s. 18.06 (8) (a).

15 **SECTION 31.** 20.190 (1) (d) of the statutes is amended to read:

16 20.190 (1) (d) *Principal repayment and interest.* A sum sufficient to reimburse  
17 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing  
18 the acquisition, construction, development, enlargement, or improvement of park  
19 facilities and, to make the payments determined by the building commission under  
20 s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in  
21 financing this acquisition, construction, development, enlargement, or  
22 improvement, and to make payments under an agreement or ancillary arrangement  
23 entered into under s. 18.06 (8) (a).

24 **SECTION 32.** 20.190 (1) (i) of the statutes is amended to read:

1           20.190 (1) (i) *State fair capital expenses.* The surplus of receipts transferred  
2 from par. (h), to be used for the acquisition of land, the payment of construction costs,  
3 including architectural and engineering services, furnishings, and equipment,  
4 maintenance of state-owned housing and temporary financing necessary to provide  
5 facilities for exposition purposes. The state fair park board may use moneys in this  
6 appropriation to reimburse s. 20.866 (1) (u) for payment of principal and interest  
7 costs incurred in financing state fair park facilities and to make payments under an  
8 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

9           **SECTION 33.** 20.190 (1) (j) of the statutes is amended to read:

10           20.190 (1) (j) *State fair principal repayment, interest and rebates.* A sum  
11 sufficient from revenues earned under par. (h) to reimburse s. 20.866 (1) (u) for the  
12 payment of principal and interest costs incurred in financing state fair park facilities  
13 and, to make the payments determined by the building commission under s. 13.488  
14 (1) (m) that are attributable to the proceeds of obligations incurred in financing state  
15 fair park facilities, and to make payments under an agreement or ancillary  
16 arrangement entered into under s. 18.06 (8) (a).

17           **SECTION 34.** 20.225 (1) (c) of the statutes is amended to read:

18           20.225 (1) (c) *Principal repayment and interest.* A sum sufficient to reimburse  
19 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing  
20 the acquisition, construction, development, enlargement or improvement of facilities  
21 approved by the building commission for operation by the educational  
22 communications board and to make payments under an agreement or ancillary  
23 arrangement entered into under s. 18.06 (8) (a).

24           **SECTION 35.** 20.225 (1) (i) of the statutes is amended to read:

1           20.225 (1) (i) *Program revenue facilities; principal repayment, interest, and*  
2 *rebates.* A sum sufficient from gifts and grants to reimburse s. 20.866 (1) (u) for the  
3 payment of principal and interest costs incurred in financing the acquisition,  
4 construction, development, enlargement, or improvement of facilities approved by  
5 the building commission for operation by the educational communications board  
6 ~~and~~, to make payments determined by the building commission under s. 13.488 (1)  
7 (m) that are attributable to the proceeds of obligations incurred in financing the  
8 facilities, and to make payments under an agreement or ancillary arrangement  
9 entered into under s. 18.06 (8) (a).

10           **SECTION 36.** 20.245 (1) (e) of the statutes is amended to read:

11           20.245 (1) (e) *Principal repayment, interest, and rebates.* A sum sufficient to  
12 reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred  
13 in financing the acquisition, construction, development, enlargement, or  
14 improvement of facilities of the historical society; and for the payment of principal  
15 and interest costs incurred in financing the acquisition and installation of systems  
16 and equipment necessary to prepare historic records for transfer to new storage  
17 facilities; ~~and~~, to make the payments determined by the building commission under  
18 s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in  
19 financing this acquisition and installation, and to make payments under an  
20 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

21           **SECTION 37.** 20.245 (1) (j) of the statutes is amended to read:

22           20.245 (1) (j) *Self-amortizing facilities; principal repayment, interest, and*  
23 *rebates.* A sum sufficient from the revenues received under pars. (h) and (r) to  
24 reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred  
25 in financing the acquisition, construction, development, enlargement, or

1 improvement of facilities of the historical society and, to make the payments  
2 determined by the building commission under s. 13.488 (1) (m) that are attributable  
3 to the proceeds of obligations incurred in financing such facilities, and to make  
4 payments under an agreement or ancillary arrangement entered into under s. 18.06  
5 (8) (a).

6 **SECTION 38.** 20.250 (1) (c) of the statutes is amended to read:

7 20.250 (1) (c) *Principal repayment, interest, and rebates; biomedical research*  
8 *and technology incubator.* A sum sufficient to reimburse s. 20.866 (1) (u) for the  
9 payment of principal and interest costs incurred in financing the construction grants  
10 under s. 13.48 (31), and to make the payments determined by the building  
11 commission under s. 13.488 (1) (m) that are attributable to the proceeds of  
12 obligations incurred in financing the construction grants under s. 13.48 (31), and to  
13 make payments under an agreement or ancillary arrangement entered into under  
14 s. 18.06 (8) (a).

15 **SECTION 39.** 20.250 (1) (e) of the statutes is amended to read:

16 20.250 (1) (e) *Principal repayment and interest.* A sum sufficient to reimburse  
17 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in aiding the  
18 construction of a basic science education facility and in aiding the funding of a health  
19 information technology center and to make payments under an agreement or  
20 ancillary arrangement entered into under s. 18.06 (8) (a).

21 **SECTION 40.** 20.255 (1) (d) of the statutes is amended to read:

22 20.255 (1) (d) *Principal repayment and interest.* A sum sufficient to reimburse  
23 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing  
24 the acquisition, construction, development, enlargement or improvement of  
25 institutional facilities for individuals with hearing impairments under s. 115.52,

1 individuals with visual impairments under s. 115.525, and reference and loan library  
2 facilities under s. 43.05 (11) and to make payments under an agreement or ancillary  
3 arrangement entered into under s. 18.06 (8) (a).

4 **SECTION 41.** 20.285 (1) (d) of the statutes is amended to read:

5 20.285 (1) (d) *Principal repayment and interest.* A sum sufficient to reimburse  
6 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing  
7 the acquisition, construction, development, enlargement or improvement of  
8 university academic facilities and to make payments under an agreement or  
9 ancillary arrangement entered into under s. 18.06 (8) (a).

10 **SECTION 42.** 20.285 (1) (db) of the statutes is amended to read:

11 20.285 (1) (db) *Self-amortizing facilities principal and interest.* A sum  
12 sufficient to reimburse s. 20.866 (1) (u) for any amounts advanced to meet principal  
13 and interest costs on self-amortizing university facilities whenever the combined  
14 balances of all accounts of activities, of any campus, included in par. (h) and sub. (6)  
15 (g) are insufficient, as determined by the department of administration, to make  
16 transfers to pars. (kd) and (ke) as required by par. (h) and sub. (6) (g), and to make  
17 payments under an agreement or ancillary arrangement entered into under s. 18.06  
18 (8) (a). Amounts advanced under the authority of this paragraph shall be repaid to  
19 the general fund in installments to be determined jointly by the department of  
20 administration and the campus concerned. For projects authorized by the building  
21 commission before July 1, 1998, annually an amount equal to ~~80%~~ 80 percent of the  
22 principal and interest costs for maintenance of University of Wisconsin-Madison  
23 intercollegiate athletic facilities shall be paid from the appropriation under this  
24 paragraph. For projects authorized by the building commission on or after July 1,  
25 1998, annually an amount equal to ~~70%~~ 70 percent of the principal and interest costs

1 for maintenance of University of Wisconsin-Madison intercollegiate athletic  
2 facilities shall be paid from the appropriation under this paragraph.

3 **SECTION 43.** 20.285 (1) (im) of the statutes is amended to read:

4 20.285 (1) (im) *Academic student fees.* Except as provided under pars. (ip), (Lm)  
5 and (Ls) and sub. (2) (j), all moneys received from academic student fees for degree  
6 credit instruction, other than for credit outreach instruction sponsored by the  
7 University of Wisconsin-Extension, and to reimburse s. 20.866 (1) (u) for the  
8 payment of principal and interest costs incurred in financing the construction of  
9 tri-state initiative facilities at the University of Wisconsin-Platteville as  
10 enumerated in 2005 Wisconsin Act 25, section 9105 (1) (h), and to make payments  
11 determined by the building commission under s. 13.488 (1) (m) that are attributable  
12 to the proceeds of obligations incurred in financing the facilities, and to make  
13 payments under an agreement or ancillary arrangement entered into under s. 18.06  
14 (8) (a).

15 **SECTION 44.** 20.285 (1) (je) of the statutes is amended to read:

16 20.285 (1) (je) *Veterinary diagnostic laboratory; fees.* All moneys received  
17 under s. 36.58 (3), other than from state agencies, to be used for general program  
18 operations of the veterinary diagnostic laboratory and to reimburse s. 20.866 (1) (u)  
19 for the payment of principal and interest costs incurred in financing the construction  
20 of the veterinary diagnostic laboratory enumerated in 2001 Wisconsin Act 16, section  
21 9107 (1) (m) 1. and, to make payments determined by the building commission under  
22 s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in  
23 financing that facility, and to make payments under an agreement or ancillary  
24 arrangement entered into under s. 18.06 (8) (a).

25 **SECTION 45.** 20.285 (1) (jq) of the statutes is amended to read:

1           20.285 (1) (jq) *Steam and chilled-water plant; principal repayment, interest,*  
2 *and rebates; nonstate entities.* All moneys received from utility charges to the  
3 University of Wisconsin Hospitals and Clinics Authority and agencies of the federal  
4 government that are approved by the department of administration under s. 36.11  
5 (48) to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs  
6 incurred in purchasing the Walnut Street steam and chilled-water plant  
7 enumerated under 2003 Wisconsin Act 33, section 9106 (1) (g) 2., and to make  
8 payments determined by the building commission under s. 13.488 (1) (m) that are  
9 attributable to the proceeds of obligations incurred in financing the purchase of the  
10 plant, and to make payments under an agreement or ancillary arrangement entered  
11 into under s. 18.06 (8) (a).

12           **SECTION 46.** 20.285 (1) (kd) of the statutes is amended to read:

13           20.285 (1) (kd) *Principal repayment, interest and rebates.* From the revenues  
14 credited under par. (h) and sub. (6) (g), a sum sufficient to reimburse s. 20.866 (1) (u)  
15 for the payment of principal and interest costs incurred in financing the acquisition,  
16 construction, development, enlargement or improvement of self-amortizing  
17 university facilities and, to make the payments determined by the building  
18 commission under s. 13.488 (1) (m) that are attributable to the proceeds of  
19 obligations incurred in financing such facilities, and to make payments under an  
20 agreement or ancillary arrangement entered into under s. 18.06 (8) (a). For projects  
21 authorized by the building commission before July 1, 1998, annually an amount  
22 equal to 20% of the principal and interest costs for maintenance of University of  
23 Wisconsin-Madison intercollegiate athletic facilities shall be paid from the  
24 appropriation under this paragraph. For projects authorized by the building  
25 commission on or after July 1, 1998, but before July 1, 2001, annually an amount

1 equal to 30% of the principal and interest costs for maintenance of University of  
2 Wisconsin-Madison intercollegiate athletic facilities shall be paid from the  
3 appropriation under this paragraph. For projects authorized by the building  
4 commission on or after July 1, 2001, annually an amount equal to 40% of the  
5 principal and interest costs for maintenance of University of Wisconsin-Madison  
6 intercollegiate athletic facilities shall be paid from the appropriation under this  
7 paragraph.

8 **SECTION 47.** 20.285 (1) (km) of the statutes is amended to read:

9 20.285 (1) (km) *Aquaculture demonstration facility; principal repayment and*  
10 *interest.* The amounts in the schedule to reimburse s. 20.866 (1) (u) for the payment  
11 of principal and interest costs incurred in financing the construction of the  
12 aquaculture demonstration facility enumerated under 1999 Wisconsin Act 9, section  
13 9107 (1) (i) 3. and, to make the payments determined by the building commission  
14 under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred  
15 in financing that facility, and to make payments under an agreement or ancillary  
16 arrangement entered into under s. 18.06 (8) (a). All moneys transferred from the  
17 appropriation account under s. 20.505 (8) (hm) 1c. shall be credited to this  
18 appropriation account. Notwithstanding s. 20.001 (3) (a), the unencumbered  
19 balance on June 30 of each year shall revert to the appropriation account under s.  
20 20.505 (8) (hm).

21 **SECTION 48.** 20.285 (1) (ko) of the statutes is amended to read:

22 20.285 (1) (ko) *Steam and chilled-water plant; principal repayment, interest,*  
23 *and rebates.* All moneys received from utility charges to University of  
24 Wisconsin-Madison campus operations that are approved by the department of  
25 administration under s. 36.11 (48) to reimburse s. 20.866 (1) (u) for the payment of

1 principal and interest costs incurred in purchasing the Walnut Street steam and  
2 chilled-water plant enumerated under 2003 Wisconsin Act 33, section 9106 (1) (g)  
3 2., and to make payments determined by the building commission under s. 13.488  
4 (1) (m) that are attributable to the proceeds of obligations incurred in financing the  
5 purchase of the plant, and to make payments under an agreement or ancillary  
6 arrangement entered into under s. 18.06 (8) (a).

7 **SECTION 49.** 20.285 (5) (i) of the statutes is amended to read:

8 20.285 (5) (i) *Nonincome sports.* All moneys received from the sale of parking  
9 provided for all events at athletic facilities at the University of Wisconsin-Madison,  
10 less related expenses appropriated under sub. (1) (h), to be used for the sports  
11 administered by the division of intercollegiate athletics at the University of  
12 Wisconsin-Madison other than men's basketball, football and hockey and, for debt  
13 service on any sports-related facility, and to make payments under an agreement or  
14 ancillary arrangement entered into under s. 18.06 (8) (a). Of the amount  
15 appropriated under this paragraph, the board shall allocate at least \$50,000  
16 annually to support scholarships for women athletes.

17 **SECTION 50.** 20.320 (1) (c) of the statutes is amended to read:

18 20.320 (1) (c) *Principal repayment and interest — clean water fund program.*  
19 A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and  
20 interest costs incurred in transferring moneys from s. 20.866 (2) (tc) to the  
21 environmental improvement fund for the purposes of the clean water fund program  
22 under s. 281.58 and to make payments under an agreement or ancillary arrangement  
23 entered into under s. 18.06 (8) (a).

24 **SECTION 51.** 20.320 (1) (q) of the statutes is amended to read:

1           20.320 (1) (q) *Clean water fund program revenue obligation funding.* As a  
2 continuing appropriation, all proceeds from revenue obligations issued for the clean  
3 water fund program under subch. II or IV of ch. 18, as authorized under s. 281.59 (4)  
4 and deposited in the fund in the state treasury created under s. 18.57 (1), providing  
5 for reserves and for expenses of issuance and management of the revenue  
6 obligations, and to make payments under an agreement or ancillary arrangement  
7 entered into under s. 18.55 (6) with respect to revenue obligations issued under s.  
8 281.59 (4), and the remainder to be transferred to the environmental improvement  
9 fund for the purposes of the clean water fund program under s. 281.58. Estimated  
10 disbursements under this paragraph shall not be included in the schedule under s.  
11 20.005.

12           **SECTION 52.** 20.320 (1) (r) of the statutes is amended to read:

13           20.320 (1) (r) *Clean water fund program repayment of revenue obligations.*  
14 From the environmental improvement fund, a sum sufficient to repay the fund in the  
15 state treasury created under s. 18.57 (1) the amount needed to retire revenue  
16 obligations issued for the clean water fund program under subch. II or IV of ch. 18,  
17 as authorized under s. 281.59 (4), and to make payments under an agreement or  
18 ancillary arrangement entered into under s. 18.55 (6) with respect to revenue  
19 obligations issued under s. 281.59 (4).

20           **SECTION 53.** 20.320 (1) (t) of the statutes is amended to read:

21           20.320 (1) (t) *Principal repayment and interest — clean water fund program*  
22 *bonds.* From the environmental improvement fund, the amounts in the schedule to  
23 reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred  
24 in transferring moneys from s. 20.866 (2) (tc) to the environmental improvement  
25 fund for the purposes of the clean water fund program under s. 281.58 and to make

1 payments under an agreement or ancillary arrangement entered into under s. 18.06  
2 (8) (a). Fifty percent of all moneys received from municipalities as payment of  
3 interest on loans or portions of loans under s. 281.58 the revenues of which have not  
4 been pledged to secure revenue obligations shall be credited to this appropriation  
5 account.

6 **SECTION 54.** 20.320 (1) (u) of the statutes is amended to read:

7 20.320 (1) (u) *Principal repayment and interest — clean water fund program*  
8 *revenue obligation repayment.* From the fund in the state treasury created under s.  
9 18.57 (1), all moneys received by the fund and not transferred under s. 281.59 (4) (c)  
10 to the environmental improvement fund, for the purpose of the retirement of revenue  
11 obligations, providing for reserves and for operations relating to the management  
12 and retirement of revenue obligations issued for the clean water fund program under  
13 subch. II or IV of ch. 18, as authorized under s. 281.59 (4), and to make payments  
14 under an agreement or ancillary arrangement entered into under s. 18.55 (6) with  
15 respect to revenue obligations issued under s. 281.59 (4). All moneys received are  
16 irrevocably appropriated in accordance with subch. II of ch. 18 and further  
17 established in resolutions authorizing the issuance of the revenue obligations and  
18 setting forth the distribution of funds to be received thereafter.

19 **SECTION 55.** 20.320 (2) (c) of the statutes is amended to read:

20 20.320 (2) (c) *Principal repayment and interest — safe drinking water loan*  
21 *program.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal  
22 and interest costs incurred in financing the safe drinking water loan program under  
23 s. 20.866 (2) (td) and to make payments under an agreement or ancillary  
24 arrangement entered into under s. 18.06 (8) (a).

25 **SECTION 56.** 20.370 (7) (aa) of the statutes is amended to read:

1           20.370 (7) (aa) *Resource acquisition and development — principal repayment*  
2 *and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of  
3 principal and interest costs incurred in financing the placement of structures and fill  
4 under s. 30.203, in financing the acquisition, construction, development,  
5 enlargement, or improvement of state recreation facilities under s. 20.866 (2) (tp) and  
6 (tr), in financing state aids for land acquisition and development of local parks under  
7 s. 20.866 (2) (tq), in financing land acquisition activities under s. 20.866 (2) (ts) and  
8 (tt), in financing the aid program for dams under s. 20.866 (2) (tx), in financing ice  
9 age trail development under s. 20.866 (2) (tw), in financing the Warren  
10 Knowles-Gaylord Nelson stewardship program under s. 20.866 (2) (tz) and in  
11 financing the Warren Knowles-Gaylord Nelson stewardship 2000 program under s.  
12 20.866 (2) (ta), but not including payments made under par. (ac), and to make  
13 payments under an agreement or ancillary arrangement entered into under s. 18.06  
14 (8) (a). Payments may not be made from this appropriation account for principal and  
15 interest costs incurred in financing land acquisition and development of state forests  
16 under ss. 20.866 (2) (ta) and (tz) until all moneys available under s. 20.370 (7) (au)  
17 have been expended.

18           **SECTION 57.** 20.370 (7) (ac) of the statutes is amended to read:

19           20.370 (7) (ac) *Principal repayment and interest — recreational boating bonds.*  
20 A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and  
21 interest costs incurred in assisting municipalities and other qualifying entities in the  
22 acquisition, construction, development, enlargement or improvement of recreational  
23 boating facilities under s. 30.92 and to make payments under an agreement or  
24 ancillary arrangement entered into under s. 18.06 (8) (a).

25           **SECTION 58.** 20.370 (7) (ag) of the statutes is amended to read:

1           20.370 (7) (ag) *Land acquisition — principal repayment and interest.* All  
2 moneys received from proceeds from the sale of land under s. 23.0917 (5m) (b) 2. to  
3 reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred  
4 in financing land acquisition under s. 23.0917 (5m) from the appropriation under s.  
5 20.866 (2) (ta) and to make payments under an agreement or ancillary arrangement  
6 entered into under s. 18.06 (8) (a).

7           **SECTION 59.** 20.370 (7) (aq) of the statutes is amended to read:

8           20.370 (7) (aq) *Resource acquisition and development — principal repayment*  
9 *and interest.* From the conservation fund, a sum sufficient to reimburse s. 20.866 (1)  
10 (u) for the payment of principal and interest costs incurred in financing land  
11 acquisition activities under s. 20.866 (2) (ty) and to make payments under an  
12 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

13           **SECTION 60.** 20.370 (7) (ar) of the statutes is amended to read:

14           20.370 (7) (ar) *Dam repair and removal — principal repayment and interest.*  
15 From the conservation fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the  
16 payment of principal and interest costs incurred in financing the aid program for  
17 dams under s. 20.866 (2) (tL) and to make payments under an agreement or ancillary  
18 arrangement entered into under s. 18.06 (8) (a).

19           **SECTION 61.** 20.370 (7) (at) of the statutes is amended to read:

20           20.370 (7) (at) *Recreation development — principal repayment and interest.*  
21 From the conservation fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the  
22 payment of principal and interest costs incurred in acquiring, constructing,  
23 developing, enlarging, or improving state recreation facilities and state fish  
24 hatcheries under s. 20.866 (2) (tu) and to make payments under an agreement or  
25 ancillary arrangement entered into under s. 18.06 (8) (a).

1           **SECTION 62.** 20.370 (7) (au) of the statutes is amended to read:

2           20.370 (7) (au) *State forest acquisition and development — principal repayment*  
3           *and interest.* From the conservation fund, the amounts in the schedule to reimburse  
4           s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing  
5           land acquisition and development for state forests from the appropriations under s.  
6           20.866 (2) (ta) and (tz) and to make payments under an agreement or ancillary  
7           arrangement entered into under s. 18.06 (8) (a).

8           **SECTION 63.** 20.370 (7) (bq) of the statutes is amended to read:

9           20.370 (7) (bq) *Principal repayment and interest — remedial action.* From the  
10          environmental fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment  
11          of principal and interest costs incurred in financing remedial action under ss. 281.83  
12          and 292.31 and for the payment of this state's share of environmental repair that is  
13          funded under 42 USC 9601 to 9675 and to make payments under an agreement or  
14          ancillary arrangement entered into under s. 18.06 (8) (a).

15          **SECTION 64.** 20.370 (7) (ca) of the statutes is amended to read:

16          20.370 (7) (ca) *Principal repayment and interest — nonpoint source grants.* A  
17          sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest  
18          costs incurred in providing funds under s. 20.866 (2) (te) for nonpoint source water  
19          pollution abatement projects under s. 281.65 and, to make the payments determined  
20          by the building commission under s. 13.488 (1) (m) that are attributable to the  
21          proceeds of obligations incurred in financing those projects, to the extent that these  
22          payments are not made under par. (cg), and to make payments under an agreement  
23          or ancillary arrangement entered into under s. 18.06 (8) (a).

24          **SECTION 65.** 20.370 (7) (cb) of the statutes is amended to read:

1           20.370 (7) (cb) *Principal repayment and interest — pollution abatement bonds.*

2           A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and  
3           interest costs incurred in financing the acquisition, construction, development,  
4           enlargement or improvement of point source water pollution abatement facilities  
5           and sewage collection facilities under ss. 281.55, 281.56 and 281.57 and to make  
6           payments under an agreement or ancillary arrangement entered into under s. 18.06  
7           (8) (a).

8           **SECTION 66.** 20.370 (7) (cc) of the statutes is amended to read:

9           20.370 (7) (cc) *Principal repayment and interest — combined sewer overflow;*  
10          *pollution abatement bonds.* A sum sufficient to reimburse s. 20.866 (1) (u) for the  
11          payment of principal and interest costs incurred in financing the construction of  
12          combined sewer overflow projects under s. 281.63 and to make payments under an  
13          agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

14          **SECTION 67.** 20.370 (7) (cd) of the statutes is amended to read:

15          20.370 (7) (cd) *Principal repayment and interest — municipal clean drinking*  
16          *water grants.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of  
17          principal and interest costs incurred in making municipal clean drinking water  
18          grants under s. 281.53 and to make payments under an agreement or ancillary  
19          arrangement entered into under s. 18.06 (8) (a).

20          **SECTION 68.** 20.370 (7) (ce) of the statutes is amended to read:

21          20.370 (7) (ce) *Principal repayment and interest — nonpoint source.* A sum  
22          sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs  
23          incurred in financing nonpoint source projects under s. 20.866 (2) (tf) and, to make  
24          the payments determined by the building commission under s. 13.488 (1) (m) that are  
25          attributable to the proceeds of obligations incurred in financing those projects, and

1 to make payments under an agreement or ancillary arrangement entered into under  
2 s. 18.06 (8) (a).

3 **SECTION 69.** 20.370 (7) (cf) of the statutes is amended to read:

4 20.370 (7) (cf) *Principal repayment and interest — urban nonpoint source*  
5 *cost-sharing.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of  
6 principal and interest costs incurred in financing cost-sharing grants for projects  
7 under s. 20.866 (2) (th) ~~and~~, to make the payments determined by the building  
8 commission under s. 13.488 (1) (m) that are attributable to the proceeds of  
9 obligations incurred in financing those grants, and to make payments under an  
10 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

11 **SECTION 70.** 20.370 (7) (cg) of the statutes is amended to read:

12 20.370 (7) (cg) *Principal repayment and interest — nonpoint repayments.* All  
13 moneys received as repayments of cash surpluses and cash advances from recipients  
14 of grants under the nonpoint source water pollution abatement program under s.  
15 281.65, to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs  
16 incurred in providing funds under s. 20.866 (2) (te) for nonpoint source water  
17 pollution projects under s. 281.65 ~~and~~, to make the payments determined by the  
18 building commission under s. 13.488 (1) (m) that are attributable to the proceeds of  
19 obligations incurred in financing those projects, and to make payments under an  
20 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

21 **SECTION 71.** 20.370 (7) (ea) of the statutes is amended to read:

22 20.370 (7) (ea) *Administrative facilities — principal repayment and interest.*  
23 A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and  
24 interest costs incurred in financing the acquisition, construction, development,  
25 enlargement, or improvement of administrative office, laboratory, equipment

1 storage, or maintenance facilities and to make payments under an agreement or  
2 ancillary arrangement entered into under s. 18.06 (8) (a).

3 **SECTION 72.** 20.370 (7) (eq) of the statutes is amended to read:

4 20.370 (7) (eq) *Administrative facilities — principal repayment and interest.*

5 From the conservation fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the  
6 payment of principal and interest costs incurred in financing the acquisition,  
7 construction, development, enlargement, or improvement of administrative office,  
8 laboratory, equipment storage, or maintenance facilities and to make payments  
9 under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

10 **SECTION 73.** 20.370 (7) (er) of the statutes is amended to read:

11 20.370 (7) (er) *Administrative facilities — principal repayment and interest;*  
12 *environmental fund.* From the environmental fund, a sum sufficient to reimburse  
13 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing  
14 the acquisition, construction, development, enlargement, or improvement of  
15 administrative office, laboratory, equipment storage, or maintenance facilities under  
16 s. 20.866 (2) (tk) ~~and~~, to make the payments determined by the building commission  
17 under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred  
18 in financing this acquisition, construction, development, enlargement, or  
19 improvement, and to make payments under an agreement or ancillary arrangement  
20 entered into under s. 18.06 (8) (a).

21 **SECTION 74.** 20.395 (6) (aq) of the statutes is amended to read:

22 20.395 (6) (aq) *Principal repayment and interest, transportation facilities, state*  
23 *funds.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal  
24 and interest costs incurred in financing the acquisition, construction, development,  
25 enlargement, or improvement of transportation facilities under ss. 84.51, 84.52,

1 84.53, 85.08 (2) (L) and (4m) (c) and (d), 85.09, and 85.095 (2) and to make payments  
2 under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

3 **SECTION 75.** 20.395 (6) (ar) of the statutes is amended to read:

4 20.395 (6) (ar) *Principal repayment and interest, buildings, state funds.* A sum  
5 sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs  
6 incurred in financing the acquisition, construction, development, enlargement, or  
7 improvement of the department of transportation's administrative offices or  
8 equipment storage and maintenance facilities and to make payments under an  
9 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

10 **SECTION 76.** 20.395 (6) (as) of the statutes is amended to read:

11 20.395 (6) (as) *Transportation facilities and highway projects revenue*  
12 *obligation repayment.* From any fund created under s. 84.59 (2), all moneys received  
13 by the fund and not transferred under s. 84.59 (3) to the transportation fund, for the  
14 purpose of the retirement of revenue obligations, providing for reserves and, for  
15 operations relating to the management and retirement of revenue obligations issued  
16 under s. 84.59, and to make payments under an agreement or ancillary arrangement  
17 entered into under s. 18.55 (6) with respect to revenue obligations issued under s.  
18 84.59. All moneys received are irrevocably appropriated in accordance with subch.  
19 II of ch. 18 and further established in resolutions authorizing the issuance of the  
20 revenue obligations and setting forth the distribution of funds to be received  
21 thereafter. Estimated disbursements under this paragraph shall not be included in  
22 the schedule under s. 20.005.

23 **SECTION 77.** 20.410 (1) (e) of the statutes is amended to read:

24 20.410 (1) (e) *Principal repayment and interest.* A sum sufficient to reimburse  
25 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing

1 the acquisition, construction, development, enlargement, or improvement of  
2 correctional facilities and to make payments under an agreement or ancillary  
3 arrangement entered into under s. 18.06 (8) (a).

4 **SECTION 78.** 20.410 (1) (ec) of the statutes is amended to read:

5 20.410 (1) (ec) *Prison industries principal, interest and rebates.* A sum  
6 sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs  
7 incurred in financing the acquisition, development, enlargement or improvement of  
8 equipment used in prison industries as authorized under s. 20.866 (2) (uy) if the  
9 moneys credited under par. (km) and appropriated under par. (ko) are insufficient,  
10 and to make full payment of the amounts determined by the building commission  
11 under s. 13.488 (1) (m) if the appropriation under par. (ko) is insufficient to make full  
12 payment of those amounts, and to make payments under an agreement or ancillary  
13 arrangement entered into under s. 18.06 (8) (a).

14 **SECTION 79.** 20.410 (1) (ko) of the statutes is amended to read:

15 20.410 (1) (ko) *Prison industries principal repayment, interest and rebates.* A  
16 sum sufficient from the moneys credited under par. (km) to reimburse s. 20.866 (1)  
17 (u) for the payment of principal and interest costs incurred in financing the  
18 acquisition, development, enlargement or improvement of equipment used in prison  
19 industries as authorized under s. 20.866 (2) (uy) and, to make the payments  
20 determined by the building commission under s. 13.488 (1) (m) that are attributable  
21 to the proceeds of obligations incurred in financing such facilities, and to make  
22 payments under an agreement or ancillary arrangement entered into under s. 18.06  
23 (8) (a).

24 **SECTION 80.** 20.410 (3) (e) of the statutes is amended to read:

1           20.410 (3) (e) *Principal repayment and interest*. A sum sufficient to reimburse  
2 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing  
3 the acquisition, construction, development, enlargement, or improvement of the  
4 department's juvenile correctional facilities and to make payments under an  
5 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

6           **SECTION 81.** 20.435 (2) (ee) of the statutes is amended to read:

7           20.435 (2) (ee) *Principal repayment and interest*. A sum sufficient to reimburse  
8 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing  
9 the acquisition, development, enlargement, or extension of mental health facilities  
10 and to make payments under an agreement or ancillary arrangement entered into  
11 under s. 18.06 (8) (a).

12           **SECTION 82.** 20.435 (6) (e) of the statutes is amended to read:

13           20.435 (6) (e) *Principal repayment and interest*. A sum sufficient to reimburse  
14 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing  
15 the development or improvement of the workshop for the blind and to make  
16 payments under an agreement or ancillary arrangement entered into under s. 18.06  
17 (8) (a).

18           **SECTION 83.** 20.465 (1) (d) of the statutes is amended to read:

19           20.465 (1) (d) *Principal repayment and interest*. A sum sufficient to reimburse  
20 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing  
21 the acquisition, construction, development, enlargement, or improvement of  
22 armories and other military facilities and to make payments under an agreement or  
23 ancillary arrangement entered into under s. 18.06 (8) (a).

24           **SECTION 84.** 20.485 (1) (f) of the statutes is amended to read:

1           20.485 (1) (f) *Principal repayment and interest.* A sum sufficient to reimburse  
2 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing  
3 the acquisition, construction, development, enlargement, or improvement of  
4 facilities provided under s. 20.866 (2) (x) and (z) and to make payments under an  
5 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

6           **SECTION 85.** 20.485 (1) (go) of the statutes is amended to read:

7           20.485 (1) (go) *Self-amortizing facilities; principal repayment and interest.*  
8 From the moneys received for providing housing services at Wisconsin veterans  
9 homes under s. 45.50 and the Northern Wisconsin Center for the Developmentally  
10 Disabled, a sum sufficient to reimburse s. 20.866 (1) (u) for the principal and interest  
11 costs incurred in acquiring, constructing, developing, enlarging or improving  
12 facilities at Wisconsin veterans homes under s. 45.50 and the Northern Wisconsin  
13 Center for the Developmentally Disabled and, to make the payments determined by  
14 the building commission under s. 13.488 (1) (m) that are attributable to the proceeds  
15 of obligations incurred in financing such facilities, and to make payments under an  
16 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

17           **SECTION 86.** 20.485 (3) (t) of the statutes is amended to read:

18           20.485 (3) (t) *Debt service.* As a continuing appropriation from the veterans  
19 mortgage loan repayment fund, all moneys deposited and held in accounts in the  
20 veterans mortgage loan repayment fund to reimburse s. 20.866 (1) (u) for the  
21 payment of debt service costs incurred in providing veterans mortgage loans under  
22 s. 45.37 (6) (a) and for debt service costs incurred in contracting public debt for any  
23 of the purposes under s. 18.04 (5), for these purposes and to make payments under  
24 an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

25           **SECTION 87.** 20.485 (4) (qm) of the statutes is amended to read:

1           20.485 (4) (qm) *Repayment of principal and interest.* From the veterans trust  
2 fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and  
3 interest costs incurred in financing the acquisition, construction, development,  
4 enlargement, or improvement of veterans cemeteries provided under s. 20.866 (2) (z)  
5 and to make payments under an agreement or ancillary arrangement entered into  
6 under s. 18.06 (8) (a).

7           **SECTION 88.** 20.505 (4) (es) of the statutes is amended to read:

8           20.505 (4) (es) *Principal, interest, and rebates; general purpose revenue —*  
9 *schools.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal  
10 and interest costs incurred in financing educational technology infrastructure  
11 financial assistance to school districts under s. 16.995 and, to make full payment of  
12 the amounts determined by the building commission under s. 13.488 (1) (m), to the  
13 extent that these costs and payments are not paid under par. (ha), and to make  
14 payments under an agreement or ancillary arrangement entered into under s. 18.06  
15 (8) (a).

16           **SECTION 89.** 20.505 (4) (et) of the statutes is amended to read:

17           20.505 (4) (et) *Principal, interest, and rebates; general purpose revenue —*  
18 *public library boards.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment  
19 of principal and interest costs incurred in financing educational technology  
20 infrastructure financial assistance to public library boards under s. 16.995 and, to  
21 make full payment of the amounts determined by the building commission under s.  
22 13.488 (1) (m), to the extent that these costs and payments are not paid under par.  
23 (hb), and to make payments under an agreement or ancillary arrangement entered  
24 into under s. 18.06 (8) (a).

25           **SECTION 90.** 20.505 (4) (ha) of the statutes is amended to read:

1           20.505 (4) (ha) *Principal, interest, and rebates; program revenue — schools.* All  
2 moneys received under s. 16.995 (3) to reimburse s. 20.866 (1) (u) for the payment of  
3 principal and interest costs incurred in financing educational technology  
4 infrastructure financial assistance to school districts under s. 16.995 and, to make  
5 full payment of the amounts determined by the building commission under s. 13.488  
6 (1) (m), and to make payments under an agreement or ancillary arrangement  
7 entered into under s. 18.06 (8) (a).

8           **SECTION 91.** 20.505 (4) (hb) of the statutes is amended to read:

9           20.505 (4) (hb) *Principal, interest, and rebates; program revenue — public*  
10 *library boards.* All moneys received under s. 16.995 (3) to reimburse s. 20.866 (1) (u)  
11 for the payment of principal and interest costs incurred in financing educational  
12 technology infrastructure financial assistance to public library boards under s.  
13 16.995 and, to make full payment of the amounts determined by the building  
14 commission under s. 13.488 (1) (m), and to make payments under an agreement or  
15 ancillary arrangement entered into under s. 18.06 (8) (a).

16           **SECTION 92.** 20.505 (5) (c) of the statutes is amended to read:

17           20.505 (5) (c) *Principal repayment and interest; Black Point Estate.* A sum  
18 sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs  
19 incurred in adapting for public use the property known as Black Point Estate and to  
20 make payments under an agreement or ancillary arrangement entered into under  
21 s. 18.06 (8) (a).

22           **SECTION 93.** 20.505 (5) (g) of the statutes is amended to read:

23           20.505 (5) (g) *Principal repayment, interest and rebates; parking.* From the fees  
24 collected under s. 16.843 (2) (cm), a sum sufficient to reimburse s. 20.866 (1) (u) for  
25 the payment of principal and interest costs incurred in financing land acquisition for

1 and construction of parking located in the city of Madison, and to make the payments  
2 determined by the building commission under s. 13.488 (1) (m) that are attributable  
3 to the proceeds of obligations incurred in financing parking, and to make payments  
4 under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

5 **SECTION 94.** 20.505 (5) (kc) of the statutes is amended to read:

6 20.505 (5) (kc) *Principal repayment, interest and rebates.* All moneys  
7 transferred from par. (ka), to be transferred to the appropriation under s. 20.866 (1)  
8 (u) for the payment of principal and interest costs incurred in financing the  
9 acquisition, construction, development, enlargement or improvement of facilities  
10 housing state agencies and, to make the payments determined by the building  
11 commission under s. 13.488 (1) (m) that are attributable to the proceeds of  
12 obligations incurred in financing such facilities, and to make payments under an  
13 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

14 **SECTION 95.** 20.855 (1) (a) of the statutes is amended to read:

15 20.855 (1) (a) *Obligation on operating notes.* A sum sufficient to pay principal,  
16 interest and premium, if any, due on operating notes, including amounts due on  
17 periodic payments, and to make payments under an agreement or ancillary  
18 arrangement entered into under s. 18.73 (5) (a), pursuant to resolutions authorizing  
19 the issuance of the operating notes under s. 18.73 (1).

20 **SECTION 96.** 20.855 (8) (a) of the statutes is amended to read:

21 20.855 (8) (a) *Dental clinic and education facility; principal repayment, interest*  
22 *and rebates.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of  
23 principal and interest costs incurred in financing the construction grant under s.  
24 13.48 (32), and to make the payments determined by the building commission under  
25 s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in

1 financing the construction grant under s. 13.48 (32), and to make payments under  
2 an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

3 **SECTION 97.** 20.866 (intro.) of the statutes is amended to read:

4 **20.866 Public debt.** (intro.) There are irrevocably appropriated to the bond  
5 security and redemption fund and to the capital improvement fund, as a first charge  
6 upon all revenues of this state, sums sufficient for payment of principal, interest and  
7 premium due, if any, on public debt contracted under subchs. I and IV of ch. 18. There  
8 are also irrevocably appropriated to the bond security and redemption fund and to  
9 the capital improvement fund, as a first charge upon all revenues of this state, sums  
10 sufficient for the payment due, if any, under an agreement or ancillary arrangement  
11 entered into under s. 18.06 (8) (a) relating to any public debt contracted under  
12 subchs. I and IV of ch. 18.

13 **SECTION 98.** 20.866 (1) (u) of the statutes is amended to read:

14 **20.866 (1) (u) *Principal repayment and interest.*** A sum sufficient from moneys  
15 appropriated under sub. (2) (zp) and ss. 20.115 (2) (d) and (7) (b), (f), and (s), 20.190  
16 (1) (c), (d), (i), and (j), 20.225 (1) (c) and (i), 20.245 (1) (e) and (j), 20.250 (1) (c) and (e),  
17 20.255 (1) (d), 20.285 (1) (d), (db), (im), (in), (je), (jq), (kd), (km), and (ko) and (5) (i),  
18 20.320 (1) (c) and (t) and (2) (c), 20.370 (7) (aa), (ac), (ag), (aq), (ar), (at), (au), (bq), (br),  
19 (ca), (cb), (cc), (cd), (ce), (cf), (cg), (ea), (eq), and (er), 20.395 (6) (af), (aq), (ar), and (au),  
20 and (bq), 20.410 (1) (e), (ec), and (ko) and (3) (e), 20.435 (2) (ee) and (6) (e), 20.465 (1)  
21 (d), 20.485 (1) (f) and (go), (3) (t) and (4) (qm), 20.505 (4) (es), (et), (ha), and (hb) and  
22 (5) (c), (g) and (kc), 20.855 (8) (a) and 20.867 (1) (a) and (b) and (3) (a), (b), (bm), (bp),  
23 (bq), (br), (bt), (g), (h), (i), and (q) for the payment of principal and interest on,  
24 premium due, if any, and payment due, if any, under an agreement or ancillary

1 arrangement entered into under s. 18.06 (8) (a) relating to any public debt contracted  
2 under subchs. I and IV of ch. 18.

\*\*\*\*NOTE: This is reconciled s. 20.866 (1) (u). This section has been affected by drafts with the following LRB numbers: 1621, 1454, 1565.

3 **SECTION 99.** 20.867 (1) (a) of the statutes is amended to read:

4 20.867 (1) (a) *Principal repayment and interest; housing of state agencies.* A  
5 sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest  
6 costs incurred in financing the housing of state agencies and to make payments  
7 under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

8 **SECTION 100.** 20.867 (1) (b) of the statutes is amended to read:

9 20.867 (1) (b) *Principal repayment and interest; capitol and executive residence.*  
10 A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and  
11 interest costs incurred in financing building projects at the capitol and executive  
12 residence and to make payments under an agreement or ancillary arrangement  
13 entered into under s. 18.06 (8) (a).

14 **SECTION 101.** 20.867 (3) (a) of the statutes is amended to read:

15 20.867 (3) (a) *Principal repayment and interest.* A sum sufficient to pay all  
16 principal repayment and interest costs on tax-supported borrowing which is not  
17 initially allocable to the respective programs and to make payments under an  
18 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

19 **SECTION 102.** 20.867 (3) (b) of the statutes is amended to read:

20 20.867 (3) (b) *Principal repayment and interest.* A sum sufficient to reimburse  
21 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing  
22 capital improvements for other public purposes authorized by law but not otherwise

1 specified in this chapter and to make payments under an agreement or ancillary  
2 arrangement entered into under s. 18.06 (8) (a).

3 **SECTION 103.** 20.867 (3) (bm) of the statutes is amended to read:

4 20.867 (3) (bm) *Principal repayment, interest, and rebates; HR Academy, Inc.*  
5 A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and  
6 interest costs incurred in financing the construction of a youth and family center for  
7 HR Academy, Inc., in the city of Milwaukee, and to make the payments determined  
8 by the building commission under s. 13.488 (1) (m) that are attributable to the  
9 proceeds of obligations incurred in financing the construction of a youth and family  
10 center for the HR Academy, Inc., and to make payments under an agreement or  
11 ancillary arrangement entered into under s. 18.06 (8) (a).

12 **SECTION 104.** 20.867 (3) (bp) of the statutes is amended to read:

13 20.867 (3) (bp) *Principal repayment, interest and rebates.* A sum sufficient to  
14 reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred  
15 in financing the construction of a Swiss cultural center in the village of New Glarus,  
16 and to make the payments determined by the building commission under s. 13.488  
17 (1) (m) that are attributable to the proceeds of obligations incurred in financing the  
18 construction of a Swiss cultural center in the village of New Glarus, and to make  
19 payments under an agreement or ancillary arrangement entered into under s. 18.06  
20 (8) (a).

21 **SECTION 105.** 20.867 (3) (bq) of the statutes is amended to read:

22 20.867 (3) (bq) *Principal repayment, interest and rebates; children's research*  
23 *institute.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal  
24 and interest costs incurred in financing the construction of a children's research  
25 institute in the city of Wauwatosa, to make the payments determined by the building

1 commission under s. 13.488 (1) (m) that are attributable to the proceeds of  
2 obligations incurred in financing the construction of the institute, and to make  
3 payments under an agreement or ancillary arrangement entered into under s. 18.06  
4 (8) (a).

5 **SECTION 106.** 20.867 (3) (br) of the statutes is amended to read:

6 20.867 (3) (br) *Principal repayment, interest and rebates.* A sum sufficient to  
7 reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred  
8 in financing the construction of the youth activities center specified in s. 13.48 (34),  
9 and to make the payments determined by the building commission under s. 13.488  
10 (1) (m) that are attributable to the proceeds of obligations incurred in financing the  
11 construction of that the youth activities center, and to make payments under an  
12 agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

13 **SECTION 107.** 20.867 (3) (bt) of the statutes is amended to read:

14 20.867 (3) (bt) *Principal repayment, interest, and rebates; Discovery Place*  
15 *museum.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal  
16 and interest costs incurred in financing the construction grant under s. 13.48 (32r),  
17 and to make the payments determined by the building commission under s. 13.488  
18 (1) (m) that are attributable to the proceeds of obligations incurred in financing the  
19 construction grant under s. 13.48 (32r), and to make payments under an agreement  
20 or ancillary arrangement entered into under s. 18.06 (8) (a).

21 **SECTION 108.** 20.867 (3) (g) of the statutes is amended to read:

22 20.867 (3) (g) *Principal repayment, interest and rebates; program revenues.*  
23 From the appropriate program revenue accounts, a sum sufficient to pay all principal  
24 and interest costs on self-amortizing borrowing issued under s. 20.866 (2) which are  
25 not initially allocable to the respective programs and, to make any payments

1 determined by the building commission under s. 13.488 (1) (m) on the proceeds of  
2 such borrowing, and to make payments under an agreement or ancillary  
3 arrangement entered into under s. 18.06 (8) (a).

4 **SECTION 109.** 20.867 (3) (h) of the statutes is amended to read:

5 20.867 (3) (h) *Principal repayment, interest, and rebates.* A sum sufficient to  
6 guarantee full payment of principal and interest costs for self-amortizing or  
7 partially self-amortizing facilities enumerated under ss. 20.190 (1) (j), 20.245 (1) (j),  
8 20.285 (1) (im), (je), (jq), (kd), (km), and (ko), 20.370 (7) (eq) and 20.485 (1) (go) if  
9 moneys available in those appropriations are insufficient to make full payment, and  
10 to make full payment of the amounts determined by the building commission under  
11 s. 13.488 (1) (m) if the appropriation under s. 20.190 (1) (j), 20.245 (1) (j), 20.285 (1)  
12 (im), (je), (jq), (kd), (km), or (ko), or 20.485 (1) (go) is insufficient to make full payment  
13 of those amounts, and to make payments under an agreement or ancillary  
14 arrangement entered into under s. 18.06 (8) (a). All amounts advanced under the  
15 authority of this paragraph shall be repaid to the general fund whenever the balance  
16 of the appropriation for which the advance was made is sufficient to meet any portion  
17 of the amount advanced. The department of administration may take whatever  
18 action is deemed necessary including the making of transfers from program revenue  
19 appropriations and corresponding appropriations from program receipts in  
20 segregated funds and including actions to enforce contractual obligations that will  
21 result in additional program revenue for the state, to ensure recovery of the amounts  
22 advanced.

23 **SECTION 110.** 20.867 (3) (i) of the statutes is amended to read:

24 20.867 (3) (i) *Principal repayment, interest and rebates; capital equipment.* A  
25 sum sufficient to pay principal and interest on public debt contracted under s. 20.866

1 (2) (ym) and, to make the payments determined by the building commission under  
2 s. 13.488 (1) (m) that are attributable to the proceeds of obligations contracted under  
3 s. 20.866 (2) (ym) for programs financed from program revenue or program  
4 revenue-service appropriations, and to make payments under an agreement or  
5 ancillary arrangement entered into under s. 18.06 (8) (a). All payments under this  
6 paragraph shall be repaid to the general fund from the revenues of state agencies for  
7 which capital equipment is financed under s. 20.866 (2) (ym).

8 **SECTION 111.** 20.867 (3) (q) of the statutes is amended to read:

9 20.867 (3) (q) *Principal repayment and interest; segregated revenues.* From the  
10 appropriate segregated funds, a sum sufficient to pay all principal and interest costs  
11 on self-amortizing borrowing issued under s. 20.866 (2) which are not initially  
12 allocable to the respective programs and to make payments under an agreement or  
13 ancillary arrangement entered into under s. 18.06 (8) (a).

14 **SECTION 112.** 84.59 (2) (b) of the statutes is amended to read:

15 84.59 (2) (b) The department may, under s. 18.562, deposit in a separate and  
16 distinct special fund outside the state treasury, in an account maintained by a  
17 trustee, revenues derived under ss. 341.09 (2) (d), (2m) (a) 1., (4), and (7), 341.14 (2),  
18 (2m), (6) (d), (6m) (a), (6r) (b) 2., (6w), and (8), 341.145 (3), 341.16 (1) (a) and (b), (2),  
19 and (2m), 341.17 (8), 341.19 (1) (a), 341.25, 341.255 (1), (2) (a), (b), and (c), (4), and  
20 (5), 341.26 (1), (2), (2m) (am) and (b), (3), (3m), (4), (5), and (7), 341.264 (1), 341.265  
21 (1), 341.266 (2) (b) and (3), 341.268 (2) (b) and (3), 341.30 (3), 341.305 (3), 341.308 (3),  
22 341.36 (1) and (1m), 341.51 (2), and 342.14, except s. 342.14 (1r), and from any  
23 payments received with respect to agreements or ancillary arrangements entered  
24 into under s. 18.55 (6) with respect to revenue obligations issued under this section.

25 The revenues deposited are the trustee's revenues in accordance with the agreement

1 between this state and the trustee or in accordance with the resolution pledging the  
2 revenues to the repayment of revenue obligations issued under this section. Revenue  
3 obligations issued for the purposes specified in sub. (1) and for the repayment of  
4 which revenues are deposited under this paragraph are special fund obligations, as  
5 defined in s. 18.52 (7), issued for special fund programs, as defined in s. 18.52 (8).

6 **SECTION 113.** 101.143 (9m) (e) of the statutes is amended to read:

7 101.143 (9m) (e) The department shall have all other powers necessary and  
8 convenient to distribute the special fund revenues and to distribute the proceeds of  
9 the revenue obligations in accordance with subch. II of ch. 18 and, if designated a  
10 higher education bond, in accordance with subch. IV of ch. 18, and to make payments  
11 under an agreement or ancillary arrangement entered into under s. 18.55 (6) with  
12 respect to revenue obligations issued under this subsection.

13 **SECTION 114.** 101.143 (9m) (g) 2. of the statutes is amended to read:

14 101.143 (9m) (g) 2. Revenue obligations issued under this subsection may not  
15 exceed \$436,000,000 in principal amount, excluding any obligations that have been  
16 defeased under a cash optimization program administered by the building  
17 commission. In addition to this limit on principal amount, the building commission  
18 may contract revenue obligations under this subsection as the building commission  
19 determines is desirable to fund or refund outstanding revenue obligations, to pay  
20 issuance or administrative expenses, to make deposits to reserve funds, or to pay  
21 accrued or capitalized interest, and to make payments under an agreement or  
22 ancillary arrangement entered into under s. 18.55 (6) with respect to revenue  
23 obligations issued under this subsection.

24 **SECTION 115.** 281.59 (4) (b) of the statutes is amended to read:

1           281.59 (4) (b) The department of administration may, under s. 18.561 or 18.562,  
2           deposit in a separate and distinct fund in the state treasury or in an account  
3           maintained by a trustee outside the state treasury, any portion of the revenues  
4           derived under s. 25.43 (1). The revenues deposited with a trustee outside the state  
5           treasury are the trustee's revenues in accordance with the agreement between this  
6           state and the trustee or in accordance with the resolution pledging the revenues to  
7           the repayment of revenue obligations issued under this subsection and to make  
8           payments under an agreement or ancillary arrangement entered into under s. 18.55  
9           (6) with respect to revenue obligations issued under this subsection.

10           **SECTION 116.** 281.59 (4) (f) of the statutes is amended to read:

11           281.59 (4) (f) Revenue obligations may be contracted by the building  
12           commission when it reasonably appears to the building commission that all  
13           obligations incurred under this subsection, and all payments under an agreement or  
14           ancillary arrangement entered into under s. 18.55 (6) with respect to revenue  
15           obligations issued under this subsection, can be fully paid on a timely basis from  
16           moneys received or anticipated to be received. Revenue obligations issued under this  
17           subsection for the clean water fund program shall not exceed \$1,615,955,000  
18           \$1,984,100,000 in principal amount, excluding obligations issued to refund  
19           outstanding revenue obligation notes.

          \*\*\*NOTE: This is reconciled s. 281.59 (4) (f). This section has been affected by drafts  
with the following LRB numbers: 0621 and 1621.