

1 *-0722/2.15* SECTION 2032. 71.28 (3w) (b) 2. of the statutes is amended to
2 read:

3 71.28 (3w) (b) 2. Subtract the number of Determine the claimant's average
4 zone payroll by dividing total wages for full-time employees that whose annual
5 wages are greater than \$30,000 and who the claimant employed in the area that
6 comprises the enterprise zone in the base taxable year from by the number of
7 full-time employees that whose annual wages are greater than \$30,000 and who the
8 claimant employed in the enterprise zone in the taxable year.

9 *-0722/2.16* SECTION 2033. 71.28 (3w) (b) 3. of the statutes is amended to
10 read:

11 71.28 (3w) (b) 3. Multiply Subtract \$30,000 from the amount determined under
12 subd. 2., but not an amount less than zero, by \$30,000.

13 *-0722/2.17* SECTION 2034. 71.28 (3w) (b) 4. of the statutes is amended to
14 read:

15 71.28 (3w) (b) 4. Subtract Multiply the amount determined under subd. 3. from
16 by the amount determined under subd. 1.

17 *-0722/2.18* SECTION 2035. 71.28 (3w) (bm) (intro.) and 4. of the statutes are
18 consolidated, renumbered 71.28 (3w) (bm) and amended to read:

19 71.28 (3w) (bm) *Filing supplemental claims.* In addition to the credit under
20 par. (b) and subject to the limitations provided in this subsection and s. 560.799, a
21 claimant may claim as a credit against the tax imposed under s. 71.23 an amount
22 equal to all of the following: 4. The the amount the claimant paid in the taxable year
23 to upgrade or improve the job-related skills of any of the claimant's full-time
24 employees, to train any of the claimant's full-time employees on the use of
25 job-related new technologies, or to train provide job-related training to any

1 full-time employee whose employment with the claimant represents the employee's
2 first full-time job. This subdivision does not apply to employees who do not work in
3 ~~a~~ an enterprise zone.

4 *-0722/2.19* SECTION 2036. 71.28 (3w) (bm) 3. of the statutes is repealed.

5 *-0722/2.20* SECTION 2037. 71.28 (3w) (d) of the statutes is amended to read:

6 71.28 (3w) (d) *Administration*. Subsection (4) (g) and (h), as it applies to the
7 credit under sub. (4), applies to the credit under this subsection. Claimants shall
8 include with their returns a copy of their certification for tax benefits, and a copy of
9 the verification of their expenses, from the department of commerce.

10 *-1361/4.4* SECTION 2038. 71.28 (5b) (c) 1. of the statutes is amended to read:

11 71.28 (5b) (c) 1. The Except as provided in s. 73.03 (63), the maximum amount
12 of the credits that may be claimed under this subsection and ss. 71.07 (5b) and 71.47
13 (5b) for all taxable years combined is \$35,000,000 \$52,500,000.

14 *-0724/2.4* SECTION 2039. 71.28 (5b) (d) of the statutes is renumbered 71.28
15 (5b) (d) 1.

16 *-0724/2.5* SECTION 2040. 71.28 (5b) (d) 2. of the statutes is created to read:

17 71.28 (5b) (d) 2. The Wisconsin adjusted basis of any investment for which a
18 credit is claimed under par. (b) shall be reduced by the amount of the credit that is
19 offset against Wisconsin income taxes. The Wisconsin basis of a partner's interest
20 in a partnership, a member's interest in a limited liability company, or stock in a
21 tax-option corporation shall be adjusted to reflect adjustments made under this
22 subdivision.

23 *-0728/6.9* SECTION 2041. 71.28 (5e) (b) of the statutes is amended to read:

24 71.28 (5e) (b) *Filing claims*. Subject to the limitations provided in this
25 subsection and subject to 2005 Wisconsin Act 479, section 17, beginning in the first

1 taxable year following the taxable year in which the claimant claims an exemption
2 a deduction under s. ~~77.54 (48)~~ 77.585 (9), a claimant may claim as a credit against
3 the taxes imposed under s. 71.23, up to the amount of those taxes, in each taxable
4 year for 2 years, the amount certified by the department of commerce that the
5 claimant claimed as an exemption a deduction under s. ~~77.54 (48)~~ 77.585 (9).

6 ***-0728/6.10* SECTION 2042.** 71.28 (5e) (c) 1. of the statutes is amended to read:

7 71.28 (5e) (c) 1. No credit may be allowed under this subsection unless the
8 claimant satisfies the requirements under s. ~~77.54 (48)~~ 77.585 (9).

9 ***-0728/6.11* SECTION 2043.** 71.28 (5e) (c) 3. of the statutes is amended to read:

10 71.28 (5e) (c) 3. The total amount of the credits and exemptions deductions that
11 may be claimed by all claimants under this subsection and ss. 71.07 (5e), 71.47 (5e),
12 and ~~77.54 (48)~~ 77.585 (9) is \$7,500,000, as determined by the department of
13 commerce.

14 ***-0720/1.4* SECTION 2044.** 71.28 (5h) (a) 4. of the statutes is amended to read:

15 71.28 (5h) (a) 4. "Previously owned property" means real property that the
16 claimant or a related person owned during the 2 years prior to doing business in this
17 state as a film production company and for which the claimant may not deduct a loss
18 from the sale of the property to, or an exchange of the property with, the related
19 person under section 267 of the Internal Revenue Code, except that section 267 of the
20 Internal Revenue Code is modified so that if the claimant owns any part of the
21 property, rather than 50 percent ownership, the claimant is subject to section 267 of
22 the Internal Revenue Code for purposes of this subsection.

23 ***-0720/1.5* SECTION 2045.** 71.28 (5h) (c) 2. of the statutes is amended to read:

24 71.28 (5h) (c) 2. A claimant may claim the credit under par. (b) 2. for an amount
25 expended to construct, rehabilitate, remodel, or repair real property, if the claimant

1 began the physical work of construction, rehabilitation, remodeling, or repair, or any
2 demolition or destruction in preparation for the physical work, after December 31,
3 2007, ~~or if~~ and the completed project is placed in service after December 31, 2007.

4 ***-0720/1.6* SECTION 2046.** 71.28 (5h) (c) 3. of the statutes is amended to read:

5 71.28 (5h) (c) 3. A claimant may claim the credit under par. (b) 2. for an amount
6 expended to acquire real property, if the property is not previously owned property
7 and if the claimant acquires the property after December 31, 2007, ~~or if~~ and the
8 completed project is placed in service after December 31, 2007.

9 ***-1502/2.4* SECTION 2047.** 71.28 (5i) of the statutes is created to read:

10 71.28 (5i) ELECTRONIC MEDICAL RECORDS CREDIT. (a) *Definitions.* In this
11 subsection, "claimant" means a person who files a claim under this subsection.

12 (b) *Filing claims.* Subject to the limitations provided in this subsection, for
13 taxable years beginning after December 31, 2008, a claimant may claim as a credit
14 against the taxes imposed under s. 71.23, up to the amount of those taxes, an amount
15 equal to 50 percent of the amount the claimant paid in the taxable year for
16 information technology hardware or software that is used to maintain medical
17 records in electronic form, if the claimant is a health care provider, as defined in s.
18 146.81 (1).

19 (c) *Limitations.* 1. The maximum amount of the credits that may be claimed
20 under this subsection and ss. 71.07 (5i) and 71.47 (5i) in a taxable year is
21 \$10,000,000, as allocated under s. 560.204.

22 2. Partnerships, limited liability companies, and tax-option corporations may
23 not claim the credit under this subsection, but the eligibility for, and the amount of,
24 the credit are based on their payment of amounts under par. (b). A partnership,
25 limited liability company, or tax-option corporation shall compute the amount of

1 credit that each of its partners, members, or shareholders may claim and shall
2 provide that information to each of them. Partners, members of limited liability
3 companies, and shareholders of tax-option corporations may claim the credit in
4 proportion to their ownership interests.

5 (d) *Administration.* Subsection (4) (e) to (h), as it applies to the credit under
6 sub. (4), applies to the credit under this subsection.

7 ***-1410/3.6* SECTION 2048.** 71.28 (5j) of the statutes is created to read:

8 **71.28 (5j) ETHANOL AND BIODIESEL FUEL PUMP CREDIT.** (a) *Definitions.* In this
9 subsection:

- 10 1. "Biodiesel fuel" has the meaning given in s. 168.14 (2m) (a).
- 11 2. "Claimant" means a person who files a claim under this subsection.
- 12 3. "Motor vehicle fuel" has the meaning given in s. 78.005 (13).

13 (b) *Filing claims.* Subject to the limitations provided in this subsection, for
14 taxable years beginning after December 31, 2007, and before January 1, 2018, a
15 claimant may claim as a credit against the taxes imposed under s. 71.23, up to the
16 amount of the taxes, an amount that is equal to 25 percent of the amount that the
17 claimant paid in the taxable year to install or retrofit pumps located in this state that
18 dispense motor vehicle fuel consisting of at least 85 percent ethanol or at least 20
19 percent biodiesel fuel.

20 (c) *Limitations.* 1. The maximum amount of the credit that a claimant may
21 claim under this subsection in a taxable year is an amount that is equal to \$5,000 per
22 installed or retrofitted pump that is used as the basis for the credit claimed under
23 par. (b).

24 2. Partnerships, limited liability companies, and tax-option corporations may
25 not claim the credit under this subsection, but the eligibility for, and the amount of,

1 the credit are based on their payment of amounts under par. (b). A partnership,
2 limited liability company, or tax-option corporation shall compute the amount of
3 credit that each of its partners, members, or shareholders may claim and shall
4 provide that information to each of them. Partners, members of limited liability
5 companies, and shareholders of tax-option corporations may claim the credit in
6 proportion to their ownership interests.

7 (d) *Administration.* Subsection (4) (e) to (h), as it applies to the credit under
8 sub. (4), applies to the credit under this subsection.

9 ***-1822/2.4* SECTION 2049.** 71.30 (3) (dd) of the statutes is created to read:

10 71.30 (3) (dd) Dairy manufacturing facility investment credit under s. 71.28
11 (3p).

12 ***-1410/3.7* SECTION 2050.** 71.30 (3) (ed) of the statutes is created to read:

13 71.30 (3) (ed) Ethanol and biodiesel fuel pump credit under s. 71.28 (5j).

14 ***-1502/2.5* SECTION 2051.** 71.30 (3) (epa) of the statutes is created to read:

15 71.30 (3) (epa) Electronic medical records credit under s. 71.28 (5i).

16 ***-0720/1.7* SECTION 2052.** 71.30 (3) (epp) of the statutes is renumbered 71.30

17 (3) (eps) and amended to read:

18 71.30 (3) (eps) Film production services credit under s. 71.28 (5f) (b) 1. and 3.

19 ***-0720/1.8* SECTION 2053.** 71.30 (3) (f) of the statutes is amended to read:

20 71.30 (3) (f) The total of farmers' drought property tax credit under s. 71.28
21 (1fd), farmland preservation credit under subch. IX, farmland tax relief credit under
22 s. 71.28 (2m), enterprise zone jobs credit under s. 71.28 (3w), film production services
23 credit under s. 71.28 (5f) (b) 2., and estimated tax payments under s. 71.29.

24 ***-1410/3.8* SECTION 2054.** 71.34 (1) (g) of the statutes is amended to read:

1 71.34 (1) (g) An addition shall be made for credits computed by a tax-option
2 corporation under s. 71.28 (1dd), (1de), (1di), (1dj), (1dL), (1dm), (1ds), (1dx), (3), (3g),
3 (3n), (3p), (3t), (3w), (5b), (5e), (5f), (5g), and (5h), (5i), and (5j) and passed through
4 to shareholders.

 ****NOTE: This is reconciled s. 71.34 (1) (g). This SECTION has been affected by drafts
with the following LRB numbers: 1410/2, 1502/1, 1822/1, and 0724/1.

5 ***-1195/3.42*** SECTION 2055. 71.34 (1g) (L) of the statutes is repealed.

6 ***-1195/3.43*** SECTION 2056. 71.34 (1g) (m) of the statutes is repealed.

7 ***-1195/3.44*** SECTION 2057. 71.34 (1g) (n) of the statutes is amended to read:

8 71.34 (1g) (n) "Internal Revenue Code" for tax-option corporations, for taxable
9 years that begin after December 31, 1998, and before January 1, 2000, means the
10 federal Internal Revenue Code as amended to December 31, 1998, excluding sections
11 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
12 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d)
13 of P.L. 104-188, and as amended by P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.
14 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-16, excluding
15 section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101, 301
16 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-276, P.L. 108-121, excluding
17 section 109 of P.L. 108-121, P.L. 108-311, excluding sections 306, 307, 308, 316, 401,
18 and 403 (a) of P.L. 108-311, and P.L. 108-357, excluding sections 101, 201, 211, 242,
19 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-135,
20 excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
21 (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844
22 of P.L. 109-280, and as indirectly affected in the provisions applicable to this
23 subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803 (d) (2)

1 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008
2 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L.
3 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.
4 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),
5 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.
6 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
7 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.
8 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.
9 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-16, excluding
10 section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101, 301
11 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-276, P.L. 108-121, excluding
12 section 109 of P.L. 108-121, P.L. 108-311, excluding sections 306, 307, 308, 316, 401,
13 and 403 (a) of P.L. 108-311, and P.L. 108-357, excluding sections 101, 201, 211, 242,
14 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-135,
15 excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
16 (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844
17 of P.L. 109-280, except that section 1366 (f) (relating to pass-through of items to
18 shareholders) is modified by substituting the tax under s. 71.35 for the taxes under
19 sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin purposes
20 at the same time as for federal purposes. Amendments to the federal Internal
21 Revenue Code enacted after December 31, 1998, do not apply to this paragraph with
22 respect to taxable years beginning after December 31, 1998, and before
23 January 1, 2000, except that changes to the Internal Revenue Code made by P.L.
24 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of
25 P.L. 106-554, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L.

1 107-147, excluding sections 101, 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L.
2 107-276, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-311,
3 excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, and P.L.
4 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910
5 of P.L. 108-357, P.L. 109-7, P.L. 109-135, excluding sections 101, 105, 201 (a) as it
6 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and
7 P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and changes that
8 indirectly affect the provisions applicable to this subchapter made by P.L. 106-36,
9 P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L.
10 106-554, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L.
11 107-147, excluding sections 101, 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L.
12 107-276, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-311,
13 excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, and P.L.
14 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910
15 of P.L. 108-357, P.L. 109-7, P.L. 109-135, excluding sections 101, 105, 201 (a) as it
16 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and
17 P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, apply for Wisconsin
18 purposes at the same time as for federal purposes.

19 ***-1195/3.45* SECTION 2058.** 71.34 (1g) (o) of the statutes is amended to read:
20 71.34 (1g) (o) "Internal Revenue Code" for tax-option corporations, for taxable
21 years that begin after December 31, 1999, and before January 1, 2003, means the
22 federal Internal Revenue Code as amended to December 31, 1999, excluding sections
23 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
24 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d)
25 of P.L. 104-188, and as amended by P.L. 106-230, P.L. 106-554, excluding sections

1 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L.
2 107-16, P.L. 107.22, P.L. 107.116, P.L. 107-134, P.L. 107-147, excluding sections 101,
3 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L.
4 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L.
5 108-121, excluding section 109 of P.L. 108-121, P.L. 108-218, P.L. 108-311,
6 excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, and P.L.
7 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910
8 of P.L. 108-357, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310,
9 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135,
10 excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
11 (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844
12 of P.L. 109-280, and as indirectly affected in the provisions applicable to this
13 subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803 (d) (2)
14 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008
15 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L.
16 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.
17 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),
18 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.
19 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
20 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.
21 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.
22 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16,
23 excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L.
24 107-147, excluding sections 101, 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L.
25 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and

1 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-218,
2 P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311,
3 and P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909,
4 and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308,
5 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L.
6 109-135, excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402
7 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections
8 811 and 844 of P.L. 109-280, except that section 1366 (f) (relating to pass-through
9 of items to shareholders) is modified by substituting the tax under s. 71.35 for the
10 taxes under sections 1374 and 1375. The Internal Revenue Code applies for
11 Wisconsin purposes at the same time as for federal purposes. Amendments to the
12 federal Internal Revenue Code enacted after December 31, 1999, do not apply to this
13 paragraph with respect to taxable years beginning after December 31, 1999, and
14 before January 1, 2003, except that changes to the Internal Revenue Code made by
15 P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L.
16 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116,
17 P.L. 107-134, P.L. 107-147, excluding sections 101, 301 (a), and 406 of P.L. 107-147,
18 P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding
19 sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L.
20 108-121, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and
21 403 (a) of P.L. 108-311, and P.L. 108-357, excluding sections 101, 201, 211, 242, 244,
22 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-58, excluding
23 sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351
24 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to
25 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L.

1 109-280, excluding sections 811 and 844 of P.L. 109-280, and changes that indirectly
2 affect the provisions applicable to this subchapter made by P.L. 106-230, P.L.
3 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16,
4 excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L.
5 107-147, excluding sections 101, 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L.
6 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and
7 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-218,
8 P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311,
9 and P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909,
10 and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308,
11 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L.
12 109-135, excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402
13 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections
14 811 and 844 of P.L. 109-280, apply for Wisconsin purposes at the same time as for
15 federal purposes.

16 *-1195/3.46* SECTION 2059. 71.34 (1g) (p) of the statutes is amended to read:

17 71.34 (1g) (p) "Internal Revenue Code" for tax-option corporations, for taxable
18 years that begin after December 31, 2002, and before January 1, 2004, means the
19 federal Internal Revenue Code as amended to December 31, 2002, excluding sections
20 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
21 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
22 104-188, P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section
23 431 of P.L. 107-16, and section sections 101 and 301 (a) of P.L. 107-147, and as
24 amended by P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L.
25 108-121, excluding section 109 of P.L. 108-121, P.L. 108-173, excluding section 1201

1 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306,
2 307, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101,
3 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, and P.L. 108-375,
4 P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
5 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding sections
6 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405
7 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280,
8 and as indirectly affected in the provisions applicable to this subchapter by P.L.
9 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803 (d) (2) (B), 805 (d) (2), 812
10 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.
11 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
12 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
13 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
14 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
15 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
16 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
17 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
18 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding
19 section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147,
20 excluding section sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L.
21 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and
22 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-173,
23 excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311,
24 excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357,
25 excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.

SECTION 2059

1 108-357, and P.L. 108-375, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308,
2 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L.
3 109-135, excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402
4 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections
5 811 and 844 of P.L. 109-280, except that section 1366 (f) (relating to pass-through
6 of items to shareholders) is modified by substituting the tax under s. 71.35 for the
7 taxes under sections 1374 and 1375. The Internal Revenue Code applies for
8 Wisconsin purposes at the same time as for federal purposes. Amendments to the
9 federal Internal Revenue Code enacted after December 31, 2002, do not apply to this
10 paragraph with respect to taxable years beginning after December 31, 2002, and
11 before January 1, 2004, except that changes to the Internal Revenue Code made by
12 P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121,
13 excluding section 109 of P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L.
14 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308,
15 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211,
16 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, and P.L. 108-375, P.L.
17 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
18 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding sections
19 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405
20 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280,
21 and changes that indirectly affect the provisions applicable to this subchapter made
22 by P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121,
23 excluding section 109 of P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L.
24 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308,
25 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211,

1 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, and P.L. 108-375, P.L.
2 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
3 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding sections
4 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405
5 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280,
6 apply for Wisconsin purposes at the same time as for federal purposes.

7 *-1195/3.47* SECTION 2060. 71.34 (1g) (q) of the statutes is amended to read:

8 71.34 (1g) (q) "Internal Revenue Code" for tax-option corporations, for taxable
9 years that begin after December 31, 2003, and before January 1, 2005, means the
10 federal Internal Revenue Code as amended to December 31, 2003, excluding sections
11 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
12 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
13 104-188, P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section
14 431 of P.L. 107-16, ~~section sections 101 and 301 (a)~~ of P.L. 107-147, sections 106, 201,
15 and 202 of P.L. 108-27, section 109 of P.L. 108-121, and section 1201 of P.L. 108-173,
16 and as amended by P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306,
17 307, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101,
18 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375,
19 and P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310,
20 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73,
21 excluding section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201
22 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L.
23 109-135, P.L. 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L.
24 109-280, and as indirectly affected in the provisions applicable to this subchapter
25 by P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803 (d) (2) (B), 805 (d)

1 (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.
2 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
3 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
4 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
5 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
6 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
7 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
8 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
9 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding
10 section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147,
11 excluding ~~section~~ sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L.
12 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and
13 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-173,
14 excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311,
15 excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357,
16 excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.
17 108-357, P.L. 108-375, and P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections
18 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.
19 109-58, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding
20 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and
21 (q), and 405 of P.L. 109-135, P.L. 109-227, and P.L. 109-280, excluding sections 811
22 and 844 of P.L. 109-280, except that section 1366 (f) (relating to pass-through of
23 items to shareholders) is modified by substituting the tax under s. 71.35 for the taxes
24 under sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin
25 purposes at the same time as for federal purposes. Amendments to the federal

1 Internal Revenue Code enacted after December 31, 2003, do not apply to this
2 paragraph with respect to taxable years beginning after December 31, 2003, and
3 before January 1, 2005, except that changes to the Internal Revenue Code made by
4 P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401,
5 and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244,
6 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, and P.L. 108-476, P.L.
7 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
8 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301
9 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to
10 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-227,
11 and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and changes that
12 indirectly affect the provisions applicable to this subchapter made by P.L. 108-203,
13 P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and 403 (a)
14 of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337,
15 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, and P.L. 108-476, P.L. 109-7,
16 P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
17 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301 of P.L.
18 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section
19 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L.
20 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, apply for
21 Wisconsin purposes at the same time as for federal purposes.

22 *-1195/3.48* SECTION 2061. 71.34 (1g) (r) of the statutes is amended to read:
23 71.34 (1g) (r) "Internal Revenue Code" for tax-option corporations, for taxable
24 years that begin after December 31, 2004, and before January 1, 2006, means the
25 federal Internal Revenue Code as amended to December 31, 2004, excluding sections

1 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
2 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
3 104-188, sections 1, 3, 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554,
4 P.L. 106-573, section 431 of P.L. 107-16, section sections 101 and 301 (a) of P.L.
5 107-147, sections 106, 201, and 202 of P.L. 108-27, section 1201 of P.L. 108-173,
6 sections 306, 308, 316, 401, and 403 (a) of P.L. 108-311, and sections 101, 201, 211,
7 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, and as amended by P.L.
8 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
9 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301
10 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to
11 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151,
12 P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L.
13 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and as
14 indirectly affected in the provisions applicable to this subchapter by P.L. 99-514, P.L.
15 100-203, P.L. 100-647, excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821
16 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L.
17 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,
18 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.
19 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
20 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,
21 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.
22 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.
23 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections
24 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L.
25 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding section

1 sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276,
2 P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L.
3 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L.
4 108-218, P.L. 108-311, excluding sections 306, 308, 316, 401, and 403 (a) of P.L.
5 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847,
6 909, and 910 of P.L. 108-357, P.L. 108-375, and P.L. 108-476, P.L. 109-7, P.L.
7 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
8 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301 of P.L.
9 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section
10 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L.
11 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L.
12 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, except
13 that section 1366 (f) (relating to pass-through of items to shareholders) is modified
14 by substituting the tax under s. 71.35 for the taxes under sections 1374 and 1375.
15 The Internal Revenue Code applies for Wisconsin purposes at the same time as for
16 federal purposes. Amendments to the federal Internal Revenue Code enacted after
17 December 31, 2004, do not apply to this paragraph with respect to taxable years
18 beginning after December 31, 2004, and before January 1, 2006, except that changes
19 to the Internal Revenue Code made by P.L. 109-7, P.L. 109-58, excluding sections
20 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.
21 109-58, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding
22 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and
23 (q), and 405 of P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections 101, 207,
24 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, and P.L. 109-280, excluding
25 sections 811 and 844 of P.L. 109-280, and changes that indirectly affect the

1 provisions applicable to this subchapter made by P.L. 109-7, P.L. 109-58, excluding
2 sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351
3 of P.L. 109-58, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135,
4 excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
5 (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections
6 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, and P.L. 109-280,
7 excluding sections 811 and 844 of P.L. 109-280, apply for Wisconsin purposes at the
8 same time as for federal purposes.

9 *-1195/3.49* SECTION 2062. 71.34 (1g) (s) of the statutes is created to read:

10 71.34 (1g) (s) "Internal Revenue Code" for tax-option corporations, for taxable
11 years that begin after December 31, 2005, and before January 1, 2007, means the
12 federal Internal Revenue Code as amended to December 31, 2005, excluding sections
13 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
14 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
15 104-188, sections 1, 3, 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554,
16 P.L. 106-573, section 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147,
17 sections 106, 201, and 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306,
18 308, 316, 401, and 403 (a) of P.L. 108-311, sections 101, 201, 211, 242, 244, 336, 337,
19 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310,
20 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of
21 P.L. 109-59, section 301 of P.L. 109-73, and sections 101, 105, 201 (a) as it relates
22 to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and as
23 amended by P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L.
24 109-222, P.L. 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L.
25 109-280, and as indirectly affected in the provisions applicable to this subchapter

1 by P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803 (d) (2) (B), 805 (d)
2 (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.
3 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
4 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
5 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
6 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
7 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
8 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
9 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
10 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding
11 section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147,
12 excluding sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L.
13 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L.
14 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L.
15 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 308, 316, 401, and 403
16 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337,
17 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L.
18 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
19 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-59, excluding section 11146 of P.L.
20 109-59, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding
21 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and
22 (q), and 405 of P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections 101, 207,
23 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, and P.L. 109-280, excluding
24 sections 811 and 844 of P.L. 109-280, except that section 1366 (f) (relating to
25 pass-through of items to shareholders) is modified by substituting the tax under s.

1 71.35 for the taxes under sections 1374 and 1375. The Internal Revenue Code applies
2 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
3 federal Internal Revenue Code enacted after December 31, 2005, do not apply to this
4 paragraph with respect to taxable years beginning after December 31, 2005, and
5 before January 1, 2007, except that changes to the Internal Revenue Code made by
6 P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L.
7 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and
8 changes that indirectly affect the provisions applicable to this subchapter made by
9 P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L.
10 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, apply for
11 Wisconsin purposes at the same time as for federal purposes.

12 *-1195/3.50* SECTION 2063. 71.34 (1g) (t) of the statutes is created to read:

13 71.34 (1g) (t) "Internal Revenue Code" for tax-option corporations, for taxable
14 years that begin after December 31, 2006, means the federal Internal Revenue Code
15 as amended to December 31, 2006, excluding sections 103, 104, and 110 of P.L.
16 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
17 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, sections 1, 3,
18 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section
19 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and
20 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316, 401, and 403
21 (a) of P.L. 108-311, sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910
22 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326,
23 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of P.L. 109-59, section 301
24 of P.L. 109-73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403
25 (e), (j), and (q), and 405 of P.L. 109-135, sections 101, 207, 209, 503, 512, and 513 of

1 P.L. 109-222, sections 811 and 844 of P.L. 109-280, and P.L. 109-432, and as
2 indirectly affected in the provisions applicable to this subchapter by P.L. 99-514, P.L.
3 100-203, P.L. 100-647, excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821
4 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L.
5 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,
6 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.
7 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
8 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,
9 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.
10 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.
11 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections
12 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L.
13 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections
14 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L.
15 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L.
16 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L.
17 108-218, P.L. 108-311, excluding sections 306, 308, 316, 401, and 403 (a) of P.L.
18 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847,
19 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L. 109-58,
20 excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348,
21 and 1351 of P.L. 109-58, P.L. 109-59, excluding section 11146 of P.L. 109-59, P.L.
22 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101,
23 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of
24 P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections 101, 207, 209, 503, 512,
25 and 513 of P.L. 109-222, P.L. 109-227, and P.L. 109-280, excluding sections 811 and

1 844 of P.L. 109-280, except that section 1366 (f) (relating to pass-through of items
2 to shareholders) is modified by substituting the tax under s. 71.35 for the taxes under
3 sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin purposes
4 at the same time as for federal purposes. Amendments to the federal Internal
5 Revenue Code enacted after December 31, 2006, do not apply to this paragraph with
6 respect to taxable years beginning after December 31, 2006.

7 ***-1195/3.51* SECTION 2064.** 71.34 (1m) of the statutes is renumbered 71.34
8 (1m) (a).

9 ***-1195/3.52* SECTION 2065.** 71.34 (1m) (b) of the statutes is created to read:
10 71.34 (1m) (b) Notwithstanding sub. (1g), section 101 of P.L. 109-222, related
11 to extending the increased expense deduction under section 179 of the Internal
12 Revenue Code, applies to property used in farming that is acquired and placed in
13 service in taxable years beginning on or after January 1, 2008, and used by a person
14 who is actively engaged in farming. For purposes of this paragraph, "actively
15 engaged in farming" has the meaning given in 7 CFR 1400.201, and "farming" has
16 the meaning given in section 464 (e) (1) of the Internal Revenue Code.

17 ***-1195/3.53* SECTION 2066.** 71.42 (2) (k) of the statutes is repealed.

18 ***-1195/3.54* SECTION 2067.** 71.42 (2) (L) of the statutes is repealed.

19 ***-1195/3.55* SECTION 2068.** 71.42 (2) (m) of the statutes is amended to read:
20 71.42 (2) (m) For taxable years that begin after December 31, 1998, and before
21 January 1, 2000, "Internal Revenue Code" means the federal Internal Revenue Code
22 as amended to December 31, 1998, excluding sections 103, 104, and 110 of P.L.
23 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66
24 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as
25 amended by P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding

1 sections 162 and 165 of P.L. 106-554, P.L. 107-16, excluding section 431 of P.L.
2 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101, 301 (a), and 406 of P.L.
3 107-147, P.L. 107-181, P.L. 107-276, P.L. 108-121, excluding section 109 of P.L.
4 108-121, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L.
5 108-311, and P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422,
6 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-135, excluding sections 101,
7 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of
8 P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and
9 as indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.
10 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections
11 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding
12 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.
13 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections
14 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
15 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.
16 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of
17 P.L. 106-554, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L.
18 107-147, excluding sections 101, 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L.
19 107-276, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-311,
20 excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, and P.L.
21 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910
22 of P.L. 108-357, P.L. 109-7, P.L. 109-135, excluding sections 101, 105, 201 (a) as it
23 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and
24 P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, except that "Internal
25 Revenue Code" does not include section 847 of the federal Internal Revenue Code.

1 The Internal Revenue Code applies for Wisconsin purposes at the same time as for
2 federal purposes. Amendments to the federal Internal Revenue Code enacted after
3 December 31, 1998, do not apply to this paragraph with respect to taxable years
4 beginning after December 31, 1998, and before January 1, 2000, except that
5 changes to the Internal Revenue Code made by P.L. 106-36, P.L. 106-170, P.L.
6 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-16,
7 excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections
8 101, 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-276, P.L. 108-121,
9 excluding section 109 of P.L. 108-121, P.L. 108-311, excluding sections 306, 307, 308,
10 316, 401, and 403 (a) of P.L. 108-311, and P.L. 108-357, excluding sections 101, 201,
11 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L.
12 109-135, excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402
13 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections
14 811 and 844 of P.L. 109-280, and changes that indirectly affect the provisions
15 applicable to this subchapter made by P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.
16 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-16, excluding
17 section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101, 301
18 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-276, P.L. 108-121, excluding
19 section 109 of P.L. 108-121, P.L. 108-311, excluding sections 306, 307, 308, 316, 401,
20 and 403 (a) of P.L. 108-311, and P.L. 108-357, excluding sections 101, 201, 211, 242,
21 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-135,
22 excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
23 (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844
24 of P.L. 109-280, apply for Wisconsin purposes at the same time as for federal
25 purposes.