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Cont.

1           **SECTION 150m.** 18.52 (1c) of the statutes is created to read:

2           18.52 (1c) "Aggregate expected debt service and net exchange payments"  
3 means the sum of the following:

4           (a) The aggregate net payments expected to be made and received under a  
5 specified interest exchange agreement under s. 18.55 (6) (a).

6           (b) The aggregate debt service expected to be made on obligations related to  
7 that agreement.

8           (c) The aggregate net payments expected to be made and received under all  
9 other interest exchange agreements under s. 18.55 (6) (a) relating to those  
10 obligations that are in force at the time of executing the agreement.

11           **SECTION 151.** 18.55 (6) (a) of the statutes is amended to read:

12           18.55 (6) (a) At Subject to pars. (d) and (e), at the time of, or in anticipation of,  
13 contracting revenue obligations and at any time thereafter while the revenue  
14 obligations are outstanding, the commission may enter into agreements and  
15 ancillary arrangements relating to the revenue obligations, including trust  
16 indentures, liquidity facilities, remarketing or dealer agreements, letter of credit  
17 agreements, insurance policies, guaranty agreements, reimbursement agreements,  
18 indexing agreements, or interest exchange agreements. Any payment made or  
19 received pursuant to any such agreements or ancillary arrangements shall be made  
20 from or deposited into a fund relating to the relevant revenue obligation, as  
21 determined by the commission. The determination of the commission included in an  
22 interest exchange agreement that such an agreement relates to a revenue obligation  
23 shall be conclusive.

24           **SECTION 151c.** 18.55 (6) (d) of the statutes is created to read:

1           18.55 (6) (d) With respect to any interest exchange agreement or agreements  
2 specified in par. (a), all of the following shall apply:

3           1. The commission shall contract with an independent financial consulting firm  
4 to determine if the terms and conditions of the agreement reflect a fair market value,  
5 as of the proposed date of the execution of the agreement.

6           2. The interest exchange agreement must identify by maturity, bond issue, or  
7 bond purpose the obligation to which the agreement is related. The determination  
8 of the commission included in an interest exchange agreement that such agreement  
9 relates to an obligation shall be conclusive.

10          3. The resolution authorizing the commission to enter into any interest  
11 exchange agreement shall require that the terms and conditions of the agreement  
12 reflect a fair market value as of the date of execution of the agreement, as reflected  
13 by the determination of the independent financial consulting firm under subd. 1.,  
14 and shall establish guidelines for any such agreement, including the following:

15           a. The conditions under which the commission may enter into the agreements.  
16           b. The form and content of the agreements.  
17           c. The aspects of risk exposure associated with the agreements.  
18           d. The standards and procedures for counterparty selection.  
19           e. The standards for the procurement of, and the setting aside of reserves, if  
20 any, in connection with, the agreements.

21           f. The provisions, if any, for collateralization or other requirements for securing  
22 any counterparty's obligations under the agreements.

23           g. A system for financial monitoring and periodic assessment of the  
24 agreements.

25           **SECTION 151h.** 18.55 (6) (e) of the statutes is created to read:

1           18.55 (6) (e) 1. Subject to subd. 2., the terms and conditions of an interest  
2 exchange agreement under par. (a) shall not be structured so that, as of the trade date  
3 of the agreement, both of the following are reasonably expected to occur:

4           a. The aggregate expected debt service and net exchange payments relating to  
5 the agreement during the fiscal year in which the trade date occurs will be less than  
6 the aggregate expected debt service and net exchange payments relating to the  
7 agreement that would be payable during that fiscal year if the agreement is not  
8 executed.

9           b. The aggregate expected debt service and net exchange payments relating to  
10 the agreement in subsequent fiscal years will be greater than the aggregate expected  
11 debt service and net exchange payments relating to the agreement that would be  
12 payable in those fiscal years if the agreement is not executed.

13           2. Subdivision 1. shall not apply if either of the follow occurs:

14           a. The commission receives a determination by the independent financial  
15 consulting firm under par. (d) 1. that the terms and conditions of the agreement  
16 reflect payments by the state that represent on-market rates as of the trade date for  
17 the particular type of agreement.

18           b. The commission provides written notice to the joint committee on finance of  
19 its intention to enter into an agreement that is reasonably expected to satisfy subd.  
20 1., and the joint committee on finance either approves or disapproves, in writing, the  
21 commission's entering into the agreement within 14 days of receiving the written  
22 notice from the commission.

23           3. This paragraph shall not limit the liability of the state under an agreement  
24 if actual contracted net exchange payments in any fiscal year are less than or exceed  
25 original expectations.

1           **SECTION 151p.** 18.55 (6) (f) of the statutes is created to read:

2           18.55 **(6)** (f) Semiannually, during any year in which the state is a party to an  
3 agreement entered into pursuant to par. (a), the department of administration shall  
4 submit a report to the commission and to the cochairpersons of the joint committee  
5 on finance listing all such agreements. The report shall include all of the following:

6           1. A description of each agreement, including a summary of its terms and  
7 conditions, rates, maturity, and the estimated market value of each agreement.

8           2. An accounting of amounts that were required to be paid and received on each  
9 agreement.

10          3. Any credit enhancement, liquidity facility, or reserves, including an  
11 accounting of the costs and expenses incurred by the state.

12          4. A description of the counterparty to each agreement.

13          5. A description of the counterparty risk, the termination risk, and other risks  
14 associated with each agreement.

15           **SECTION 151s.** 18.71 (1) of the statutes is renumbered 18.71 (1m).

16           **SECTION 151v.** 18.71 (1d) of the statutes is created to read:

17           18.71 **(1d)** "Aggregate expected debt service and net exchange payments"  
18 means the sum of the following:

19           (a) The aggregate net payments expected to be made and received under a  
20 specified interest exchange agreement under s. 18.73 (5) (a).

21           (b) The aggregate debt service expected to be made on notes related to that  
22 agreement.

23           (c) The aggregate net payments expected to be made and received under all  
24 other interest exchange agreements under s. 18.73 (5) (a) relating to those notes that  
25 are in force at the time of executing the agreement.

1           **SECTION 152.** 18.73 (5) of the statutes is created to read:

2           **18.73 (5) AGREEMENTS AND ARRANGEMENTS; DELEGATION; USE OF OPERATING NOTES.**

3           (a) Subject to pars. (d) and (e), at the time of, or in anticipation of, contracting  
4           operating notes and at any time thereafter while the operating notes are  
5           outstanding, the commission may enter into agreements and ancillary  
6           arrangements relating to the operating notes, including liquidity facilities,  
7           remarketing or dealer agreements, letter of credit agreements, insurance policies,  
8           guaranty agreements, reimbursement agreements, indexing agreements, or interest  
9           exchange agreements. Any payment received pursuant to any such agreements or  
10          ancillary arrangements shall be deposited in, and any payments made pursuant to  
11          any such agreements or ancillary arrangements will be made from, the general fund  
12          or the operating note redemption fund, as determined by the commission. The  
13          determination of the commission included in an interest exchange agreement that  
14          such an agreement relates to an operating note shall be conclusive.

15          (b) The commission may delegate to other persons the authority and  
16          responsibility to take actions necessary and appropriate to implement agreements  
17          and ancillary arrangements under par. (a).

18          (c) Any operating notes may include operating notes contracted to fund  
19          interest, accrued or to accrue, on the operating notes.

20          (d) With respect to any interest exchange agreement or agreements specified  
21          in par. (a), all of the following shall apply:

22                1. The commission shall contract with an independent financial consulting firm  
23                to determine if the terms and conditions of the agreement reflect a fair market value,  
24                as of the proposed date of the execution of the agreement.

1           2. The interest exchange agreement must identify the note to which the  
2 agreement is related. The determination of the commission included in an interest  
3 exchange agreement that such agreement relates to a note shall be conclusive.

4           3. The resolution authorizing the commission to enter into any interest  
5 exchange agreement shall require that the terms and conditions of the agreement  
6 reflect a fair market value as of the date of execution of the agreement, as reflected  
7 by the determination of the independent financial consulting firm under subd. 1.,  
8 and shall establish guidelines for any such agreement, including the following:

- 9           a. The conditions under which the commission may enter into the agreements.  
10           b. The form and content of the agreements.  
11           c. The aspects of risk exposure associated with the agreements.  
12           d. The standards and procedures for counterparty selection.  
13           e. The standards for the procurement of, and the setting aside of reserves, if  
14 any, in connection with, the agreements.  
15           f. The provisions, if any, for collateralization or other requirements for securing  
16 any counterparty's obligations under the agreements.  
17           g. A system for financial monitoring and periodic assessment of the  
18 agreements.

19           (e) 1. Subject to subd. 2., the terms and conditions of an interest exchange  
20 agreement under par. (a) shall not be structured so that, as of the trade date of the  
21 agreement, the aggregate expected debt service and net exchange payments relating  
22 to the agreement during the fiscal year in which the trade date occurs will be less  
23 than the aggregate expected debt service and net exchange payments relating to the  
24 agreement that would be payable during that fiscal year if the agreement is not  
25 executed.

1           2. Subdivision 1. shall not apply if either of the follow occurs:

2           a. The commission receives a determination by the independent financial  
3 consulting firm under par. (d) 1. that the terms and conditions of the agreement  
4 reflect payments by the state that represent on-market rates as of the trade date for  
5 the particular type of agreement.

6           b. The commission provides written notice to the joint committee on finance of  
7 its intention to enter into an agreement that is reasonably expected to satisfy subd.  
8 1., and the joint committee on finance either approves or disapproves, in writing, the  
9 commission's entering into the agreement within 14 days of receiving the written  
10 notice from the commission.

11           3. This paragraph shall not limit the liability of the state under an agreement  
12 if actual contracted net exchange payments in any fiscal year are less than or exceed  
13 original expectations.

14           (f) Semiannually, during any year in which the state is a party to an agreement  
15 entered into pursuant to par. (a), the department of administration shall submit a  
16 report to the commission and to the cochairpersons of the joint committee on finance  
17 listing all such agreements. The report shall include all of the following:

18           1. A description of each agreement, including a summary of its terms and  
19 conditions, rates, maturity, and the estimated market value of each agreement.

20           2. An accounting of amounts that were required to be paid and received on each  
21 agreement.

22           3. Any credit enhancement, liquidity facility, or reserves, including an  
23 accounting of the costs and expenses incurred by the state.

24           4. A description of the counterparty to each agreement.

1           5. A description of the counterparty risk, the termination risk, and other risks  
2 associated with each agreement.

3           **SECTION 153.** 18.74 of the statutes is amended to read:

4           **18.74 Application of operating note proceeds.** All moneys resulting from  
5 the contracting of operating notes or any payment to be received under an agreement  
6 or ancillary arrangement entered into under s. 18.73 (5) with respect to any such  
7 operating notes shall be credited to the general fund, except that moneys which  
8 represent premium and accrued interest on operating notes, or moneys for purposes  
9 of funding or refunding operating notes pursuant to s. 18.72 (1) shall be credited to  
10 the operating note redemption fund.

11          **SECTION 154.** 18.75 (2) of the statutes is amended to read:

12          18.75 (2) The operating note redemption fund shall be expended and all  
13 moneys from time to time on hand therein are irrevocably appropriated, in sums  
14 sufficient, only for the payment of principal and interest on operating notes giving  
15 rise to it and premium, if any, due upon refunding or early redemption of such  
16 operating notes, and for the payment due, if any, under an agreement or ancillary  
17 arrangement entered into under s. 18.73 (5) with respect to such operating notes.

18          **SECTION 155.** 18.75 (4) of the statutes is amended to read:


19          18.75 (4) There shall be transferred, under s. 20.855 (1) (a), a sum sufficient  
20 for the payment of the principal, interest and premium due, if any, ~~on the~~ and for the  
21 payment due, if any, under an agreement or ancillary arrangement entered into  
22 pursuant to s. 18.73 (5) with respect to operating notes giving rise to it as the same  
23 falls due. Such transfers shall be so timed that there is at all times on hand in the  
24 fund an amount not less than the amount to be paid out of it during the ensuing 30  
25 days or such other period if so provided for in the authorizing resolution. The



1 commission may pledge the deposit of additional amounts at periodic intervals and  
2 the secretary of the department may impound moneys of the general fund, including  
3 moneys temporarily reallocated from other funds under s. 20.002 (11), in accordance  
4 with the pledge of revenues in the authorizing resolution, and all such  
5 impoundments are deemed to be payments for purposes of s. 16.53 (10), but no such  
6 impoundment may be made until the amounts to be paid into the bond security and  
7 redemption fund under s. 18.09 during the ensuing 30 days have been deposited in  
8 the bond security and redemption fund.

9 **SECTION 156.** 19.32 (1) of the statutes is amended to read:

10 19.32 (1) "Authority" means any of the following having custody of a record: a  
11 state or local office, elected official, agency, board, commission, committee, council,  
12 department or public body corporate and politic created by constitution, law,  
13 ordinance, rule or order; a governmental or quasi-governmental corporation except  
14 for the Bradley center sports and entertainment corporation; a local exposition  
15 district under subch. II of ch. 229; a family long-term care district under s. 46.2895;  
16 any court of law; the assembly or senate; a nonprofit corporation which receives more  
17 than 50% of its funds from a county or a municipality, as defined in s. 59.001 (3), and  
18 which provides services related to public health or safety to the county or  
19 municipality; ~~a nonprofit corporation operating the Olympic ice training center~~  
20 ~~under s. 42.11 (3);~~ or a formally constituted subunit of any of the foregoing.

21   
22 **SECTION 157.** 19.42 (10) (p) of the statutes is repealed. ✓

23 **SECTION 158e.** 19.42 (10) (r) of the statutes is created to read: ✓

24 19.42 (10) (r) The employees and members of the board of directors of the Lower  
25 Fox River Remediation Authority.

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✓ 2           **SECTION 159.** 19.42 (13) (o) of the statutes is repealed. ✓

3           **SECTION 161.** 19.55 (2) (b) of the statutes is amended to read: ✓

4           19.55 (2) (b) Records obtained or prepared by the board in connection with an  
5 investigation, except that the board shall permit inspection of records that are made  
6 public in the course of a hearing by the board to determine if a violation of this  
7 subchapter or subch. III of ch. 13 has occurred. Whenever the board refers such  
8 investigation and hearing records to a district attorney or to the attorney general,  
9 they may be made public in the course of a prosecution initiated under this  
10 subchapter. The board shall also provide information from investigation and hearing  
11 records that pertains to the location of individuals and assets of individuals as  
12 requested under s. 49.22 (2m) by the department of ~~workforce development~~ children  
13 and families or by a county child support agency under s. 59.53 (5).

14           **SECTION 162.** 19.55 (2) (d) of the statutes is amended to read:

15           19.55 (2) (d) Records of the social security number of any individual who files  
16 an application for licensure as a lobbyist under s. 13.63 or who registers as a principal  
17 under s. 13.64, except to the department of ~~workforce development~~ children and  
18 families for purposes of administration of s. 49.22 or to the department of revenue  
19 for purposes of administration of s. 73.0301.

20           **SECTION 162h.** 19.62 (8) of the statutes is amended to read:

21           19.62 (8) "State authority" means an authority that is a state elected official,  
22 agency, board, commission, committee, council, department or public body corporate  
23 and politic created by constitution, statute, rule or order; a state governmental or  
24 quasi-governmental corporation; the supreme court or court of appeals; or the

1 assembly or senate; ~~or a nonprofit corporation operating the Olympic Ice Training~~  
2 ~~Center under s. 42.11 (3).~~

3 **SECTION 163.** 19.82 (1) of the statutes is amended to read:

4 19.82 (1) "Governmental body" means a state or local agency, board,  
5 commission, committee, council, department or public body corporate and politic  
6 created by constitution, statute, ordinance, rule or order; a governmental or  
7 quasi-governmental corporation except for the Bradley center sports and  
8 entertainment corporation; a local exposition district under subch. II of ch. 229; a  
9 family long-term care district under s. 46.2895; ~~a nonprofit corporation operating~~  
10 ~~the Olympic ice training center under s. 42.11 (3);~~ or a formally constituted subunit  
11 of any of the foregoing, but excludes any such body or committee or subunit of such  
12 body which is formed for or meeting for the purpose of collective bargaining under  
13 subch. I, IV or V of ch. 111.

14 **SECTION 163p.** 19.84 (5) of the statutes is amended to read:

15 19.84 (5) Departments and their subunits in any University of Wisconsin  
16 System institution or campus ~~and a nonprofit corporation operating the Olympic Ice~~  
17 ~~Training Center under s. 42.11 (3)~~ are exempt from the requirements of subs. (1) to  
18 (4) but shall provide meeting notice which is reasonably likely to apprise interested  
19 persons, and news media who have filed written requests for such notice.

20 **SECTION 163v.** 19.85 (1) (j) of the statutes is repealed.

21 **SECTION 165.** 19.86 of the statutes is amended to read:

22 **19.86 Notice of collective bargaining negotiations.** Notwithstanding s.  
23 19.82 (1), where notice has been given by either party to a collective bargaining  
24 agreement under subch. I, IV or V of ch. 111 to reopen such agreement at its  
25 expiration date, the employer shall give notice of such contract reopening as provided

1 in s. 19.84 (1) (b). If the employer is not a governmental body, notice shall be given  
2 by the employer's chief officer or such person's designee. ~~This section does not apply~~  
3 ~~to a nonprofit corporation operating the Olympic Ice Training Center under s. 42.11~~  
4 ~~(3).~~

5 **SECTION 166.** 20.001 (2) (e) of the statutes is amended to read:

6 20.001 (2) (e) *Federal revenues*. "Federal revenues" consist of moneys received  
7 from the federal government, except that under s. ~~20.445 (3)~~ 20.437 (2) (md) "federal  
8 revenues" also include moneys treated as refunds of expenditures, and under s.  
9 ~~20.445 (3)~~ 20.437 (2) (me) "federal revenues" consist only of moneys treated as  
10 received from the federal government. Federal revenues may be deposited as  
11 program revenues in the general fund or as segregated revenues in a segregated  
12 fund. In either case they are indicated in s. 20.005 by the addition of "-F" after the  
13 abbreviation assigned under pars. (b) and (d).

14 **SECTION 167.** 20.001 (5) of the statutes is amended to read:

15 20.001 (5) REFUNDS OF EXPENDITURES. Any amount not otherwise appropriated  
16 under this chapter that is received by a state agency as a result of an adjustment  
17 made to a previously recorded expenditure from a sum certain appropriation to that  
18 agency due to activities that are of a temporary nature or activities that could not be  
19 anticipated during budget development and which serves to reduce or eliminate the  
20 previously recorded expenditure in the same fiscal year in which the previously  
21 recorded expenditure was made, except as provided in s. ~~20.445 (3)~~ 20.437 (2) (md),  
22 may, upon request of the agency, be designated by the secretary of administration as  
23 a refund of an expenditure. Except as otherwise provided in this subsection, the  
24 secretary of administration may designate an amount received by a state agency as  
25 a refund of an expenditure only if the agency submits to the secretary a written

1 explanation of the circumstances under which the amount was received that  
2 includes a specific reference in a statutory or nonstatutory law to a function of the  
3 agency under which the amount was received and the appropriation from which the  
4 previously recorded expenditure was made. A refund of an expenditure shall be  
5 deposited by the receiving state agency in the appropriation account from which the  
6 previously recorded expenditure was made. Except as otherwise provided in this  
7 subsection, a state agency which proposes to make an expenditure from moneys  
8 designated as a refund of an expenditure shall submit to the secretary of  
9 administration a written explanation of the purpose of the expenditure, including a  
10 specific reference in a statutory or nonstatutory law to a function of the agency under  
11 which the expenditure is to be made and the appropriation from which the  
12 expenditure is to be made. After submission and approval of an estimate of the  
13 amount proposed to be expended under s. 16.50 (2), a state agency may expend the  
14 moneys received from the refund of the expenditure. The secretary of administration  
15 may waive submission of any explanation required by this subsection for categories  
16 of refunds of expenditures or proposed refunds of expenditures.

17 **SECTION 167e.** 20.003 (2) of the statutes is amended to read:

18 20.003 (2) ~~REVISOR'S~~ LEGISLATIVE REFERENCE BUREAU AUTHORITY. All  
19 appropriations made by the legislature shall be listed in this chapter. The ~~revisor of~~  
20 ~~statutes~~ legislative reference bureau shall assign numbers in this chapter to any  
21 appropriation not so numbered and if appropriation laws are enacted which are not  
22 numbered to correspond with the numbering system of this chapter as outlined in  
23 sub. (3), the ~~revisor of statutes~~ legislative reference bureau shall renumber such laws  
24 accordingly.

25 **SECTION 168.** 20.003 (4) (fm) of the statutes is repealed.

Insert  
85-1

1

**SECTION 169.** 20.003 (4) (fr) of the statutes is repealed.

2

**SECTION 172.** 20.003 (4) (fw) of the statutes is created to read:

3

20.003 (4) (fw) For fiscal year 2009-10, ~~\$65,000,000.~~ <sup>\$70,000,000</sup>

4

**SECTION 173.** 20.003 (4) (fx) of the statutes is created to read:

5

20.003 (4) (fx) For fiscal year 2010-11, ~~\$65,000,000.~~ <sup>\$70,000,000</sup>

6

**SECTION 174.** 20.003 (4) (g) of the statutes is amended to read:

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20.003 (4) (g) For fiscal year ~~2009-10~~ 2011-12 and each fiscal year thereafter,

8

2%.

9

**SECTION 174e.** 20.004 (2) of the statutes is amended to read:

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20.004 (2) Immediately following the final adjournment of the legislature, or

11

at convenient intervals prior thereto, the department of administration shall amend

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the schedule and summaries set forth in s. 20.005 to include all fiscal acts of the

13

legislature, and submit the composite amended schedule and summaries to the joint

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committee on finance for approval. When approved, the department of

15

administration shall then submit the schedule and summaries to the ~~reviser of~~

16

~~statutes who~~ legislative reference bureau, which shall print the revised schedules

17

and summaries of all state funds in the ensuing issue of the statutes as part of s.

18

20.005 and in lieu of the schedules and summaries printed in the preceding issue of

19

the statutes. If any conflict exists between ss. 20.115 to 20.875 and s. 20.005, ss.

20

20.115 to 20.875 shall control and s. 20.005 shall be changed to correspond with ss.

21

20.115 to 20.875. All appropriations are to be rounded to the nearest \$100 and if any

22

appropriation is made which is not so rounded the department of administration,

23

when preparing the composite amended schedule and summaries, shall show the

24

appropriation increased to the next \$100.

25

**SECTION 175.** 20.005 (1) of the statutes is repealed and recreated to read:

1           20.005 (1) SUMMARY OF ALL FUNDS. The budget governing fiscal operations for  
 2 the state of Wisconsin for all funds beginning on July 1, 2007, and ending on June  
 3 30, 2009, is summarized as follows: [See Figure 20.005 (1) following]

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4 **Figure: 20.005 (1)**

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**GENERAL FUND SUMMARY**

	<b>2007-08</b>	<b>2008-09</b>
<b>Opening Balance, July 1</b>	\$ 130,364,600	\$ 159,809,100
<b>Revenues and Transfers</b>		
Taxes	\$12,887,775,000	\$13,317,925,000
Departmental Revenues		
Tribal Gaming	45,166,700	46,800,700
Other	<u>391,712,100</u>	<u>415,503,900</u>
<b>Total Available</b>	<b>\$13,455,018,400</b>	<b>\$13,940,051,000</b>
<b>Appropriations and Reserves</b>		
Gross Appropriations	\$13,443,615,900	\$13,824,283,100
Compensation Reserves	67,784,500	172,546,700
Less Lapses	<u>-216,191,100</u>	<u>-220,774,800</u>
<b>Total Expenditures</b>	<b>\$13,295,209,300</b>	<b>\$13,776,055,000</b>
<b>Balances</b>		
Gross Balance	\$ 159,809,100	\$ 163,983,700
Less Required Statutory Balance	<u>-130,000,000</u>	<u>-130,000,000</u>
<b>Net Balance, June 30</b>	<b>\$ 29,809,100</b>	<b>\$ 33,983,700</b>

**SUMMARY OF APPROPRIATIONS — ALL FUNDS**

	<b>2007-08</b>	<b>2008-09</b>
General Purpose Revenue	\$13,443,615,900	\$13,824,283,100
Federal Revenue	7,284,763,000	7,516,939,800
Program	6,463,471,300	6,689,415,700
Segregated	821,291,700	827,524,100
Program Revenue	4,005,366,400	4,128,753,800
Nonservice	3,226,546,900	3,335,132,600
Service	778,819,500	793,621,200
Segregated Revenue	3,637,980,900	3,762,429,200
State nonservice	3,327,775,900	3,449,542,800
Local	106,167,600	107,191,700
Service	204,037,400	205,694,700
<b>GRAND TOTAL</b>	<b>\$ 28,371,726,200</b>	<b>\$ 29,232,405,900</b>

**SUMMARY OF COMPENSATION RESERVES — ALL FUNDS**

General Purpose Revenue	\$ 67,784,500	\$ 172,546,700
Federal Revenue	36,589,600	93,760,400
Program Revenue	20,454,900	52,569,300
Segregated Revenue	<u>18,482,400</u>	<u>47,551,500</u>
<b>TOTAL</b>	<b>\$ 143,311,400</b>	<b>\$ 366,427,800</b>



**LOTTERY FUND SUMMARY**

	<b>2007-08</b>	<b>2008-09</b>
<b>Gross Revenue</b>		
Ticket Sales	\$ 504,690,200	\$ 511,890,200
Miscellaneous Revenue	<u>96,600</u>	<u>96,600</u>
	\$ 504,786,800	\$ 511,986,800
<b>Expenses</b>		
Prizes	\$ 293,145,200	\$ 297,798,500
Administrative Expenses	<u>71,304,100</u>	<u>72,458,300</u>
	\$ 364,449,300	\$ 370,256,800
<b>Net Proceeds</b>	\$ 140,337,500	\$ 141,730,000
<b>Total Available for Property Tax Relief</b>		
Opening Balance	\$ 9,796,700	\$ 10,095,700
Net Proceeds	140,337,500	141,730,000
Interest Earnings	3,668,500	3,668,500
Gaming-related Revenue	<u>333,100</u>	<u>333,100</u>
	\$ 154,135,800	\$ 155,827,300
<b>Property Tax Relief</b>	\$ 144,040,100	\$ 145,587,600
<b>Gross Closing Balance</b>	\$ 10,095,700	\$ 10,239,700
<b>Reserve</b>	\$ <u>10,095,700</u>	\$ <u>10,239,700</u>
<b>Net Closing Balance</b>	\$ -0-	\$ -0-

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**SECTION 176.** 20.005 (2) of the statutes is repealed and recreated to read:

1           20.005 (2) STATE BORROWING PROGRAM SUMMARY. The following schedule sets  
2           forth the state borrowing program summary: [See Figures 20.005 (2) (a) and (b)  
3           following]

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4           **Figure: 20.005 (2) (a)**

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**SUMMARY OF BONDING AUTHORITY MODIFICATIONS  
2007-09 FISCAL BIENNIUM**

<b>Source and Purpose</b>	<b>Amount</b>
<b>GENERAL OBLIGATIONS</b>	
<b>Administration</b>	
Energy conservation projects; capital improvement fund	\$ 30,000,000
School educational technology infrastructure financial assistance	-18,288,700
Public library educational technology infrastructure financial assistance	-31,000
<b>Agriculture, Trade and Consumer Protection</b>	
Soil and water	7,000,000
<b>Building Commission</b>	
Other public purposes	165,000,000
Housing state departments and agencies	69,264,500
<b>Corrections</b>	
Correctional facilities	10,256,500
<b>Educational Communications Board</b>	
Educational communications facilities	1,123,400
<b>Environmental Improvement Fund</b>	
Clean water fund program	59,900,000

<b>Source and Purpose</b>	<b>Amount</b>
Safe drinking water loan program	6,090,000
<b>Health and Family Services</b>	
Mental health and secure treatment facilities	45,056,000
<b>Historical Society</b>	
Historic records	3,250,000
<b>Medical College of Wisconsin, Inc.</b>	
Biomedical research and technology incubator	10,000,000
<b>Military Affairs</b>	
Armories and military facilities	5,308,600
<b>Natural Resources</b>	
Contaminated sediment removal	17,000,000
Environmental repair	3,000,000
Nonpoint source	5,500,000
Nonpoint source grants	5,000,000
Urban nonpoint source cost-sharing	4,700,000
Stewardship 2000 program	1,050,000,000
Segregated fund supported facilities	18,199,600
Environmental segregated fund supported facilities	2,849,800
<b>State Fair Park Board</b>	
Self-amortizing facilities	-3,800,000
<b>Transportation</b>	
Harbor improvements	12,700,000
Marquette interchange and I-94 north-south corridor reconstruction projects	90,200,000
Rail acquisitions and improvements	22,000,000

<b>Source and Purpose</b>	<b>Amount</b>
Rail passenger route development	32,000,000
University of Wisconsin	
Academic facilities	205,365,000
Self-amortizing facilities	85,257,500
Veterans Affairs	
Self-amortizing mortgage loans	85,000,000
Self-amortizing facilities	<u>3,139,000</u>
<b>TOTAL General Obligation Bonds</b>	<b>\$ 2,032,040,200</b>

**REVENUE OBLIGATIONS**

Commerce	
Petroleum storage remedial action	\$ -49,076,000
Environmental Improvement Fund	
Clean water fund	368,145,000
Transportation	
Major highway projects, transportation facilities	<u>383,963,100</u>
<b>TOTAL Revenue Obligation Bonds</b>	<b>\$ 703,032,100</b>
<b>GRAND TOTAL</b>	<b>\$ 2,735,072,100</b>

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 2  
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**Figure: 20.005 (2) (b)**

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**GENERAL OBLIGATION AND  
 BUILDING CORPORATION DEBT SERVICE  
 FISCAL YEARS 2007-08 AND 2008-09**

STATUTE, AGENCY AND PURPOSE	SOURCE	2007-08	2008-09
<b><i>20.115 Agriculture, trade and consumer protection, department of</i></b>			
(2) (d) Principal repayment and interest	GPR	\$ 12,000	\$ 11,700
(7) (b) Principal repayment and interest, conservation reserve enhancement	GPR	510,300	693,700
(7) (f) Principal repayment and interest; soil and water	GPR	1,738,900	2,354,600
<b><i>20.190 State fair park board</i></b>			
(1) (c) Housing facilities principal repayment, interest and rebates	GPR	985,200	983,300
(1) (d) Principal repayment and interest	GPR	1,507,000	1,477,600
<b><i>20.225 Educational communications board</i></b>			
(1) (c) Principal repayment and interest	GPR	2,477,700	2,574,000
<b><i>20.245 Historical society</i></b>			
(1) (e) Principal repayment, interest, and rebates	GPR	2,031,600	2,716,600
<b><i>20.250 Medical College of Wisconsin</i></b>			
(1) (c) Principal repayment, interest, and rebates; biomedical research and technology incubator	GPR	1,807,000	2,021,800
(1) (e) Principal repayment and interest	GPR	169,400	167,100
<b><i>20.255 Public instruction, department of</i></b>			
(1) (d) Principal repayment and interest	GPR	1,133,400	1,096,100

<b>STATUTE, AGENCY AND PURPOSE</b>	<b>SOURCE</b>	<b>2007-08</b>	<b>2008-09</b>
<b><i>20.285 University of Wisconsin System</i></b>			
(1) (d) Principal repayment and interest	GPR	134,407,000	137,570,900
(1) (db) Self-amortizing facilities principal and interest	GPR	-0-	-0-
<b><i>20.320 Environmental improvement program</i></b>			
(1) (c) Principal repayment and interest - clean water fund program	GPR	42,127,000	46,675,500
(2) (c) Principal repayment and interest - safe drinking water loan program	GPR	2,765,800	3,015,000
<b><i>20.370 Natural resources, department of</i></b>			
(7) (aa) Resource acquisition and development - principal repayment and interest	GPR	42,021,100	47,527,600
(7) (ac) Principal repayment and interest - recreational boating bonds	GPR	-0-	-0-
(7) (ca) Principal repayment and interest - nonpoint source grants	GPR	6,654,400	7,068,700
(7) (cb) Principal repayment and interest - pollution abatement bonds	GPR	46,284,400	44,667,900
(7) (cc) Principal repayment and interest - combined sewer overflow; pollution abatement bonds	GPR	15,275,200	14,380,300
(7) (cd) Principal repayment and interest - municipal clean drinking water grants	GPR	867,500	871,600
(7) (ce) Principal repayment and interest - nonpoint source	GPR	261,500	324,100
(7) (cf) Principal repayment and interest - urban nonpoint source cost-sharing	GPR	1,531,000	1,875,200

<b>STATUTE, AGENCY AND PURPOSE</b>	<b>SOURCE</b>	<b>2007-08</b>	<b>2008-09</b>
(7) (ea) Administrative facilities - principal repayment and interest	GPR	817,000	824,200
<b><i>20.395 Transportation, department of</i></b>			
(6) (af) Principal repayment and interest, local roads for job preservation program and major highway and rehabilitation projects, state funds	GPR	58,890,700	47,114,400
<b><i>20.410 Corrections, department of</i></b>			
(1) (e) Principal repayment and interest	GPR	74,592,500	73,637,000
(3) (e) Principal repayment and interest	GPR	4,877,500	4,900,400
<b><i>20.435 Health and family services, department of</i></b>			
(2) (ee) Principal repayment and interest	GPR	13,756,000	13,592,200
(6) (e) Principal repayment and interest	GPR	68,400	66,500
<b><i>20.465 Military affairs, department of</i></b>			
(1) (d) Principal repayment and interest	GPR	4,173,400	4,265,700
<b><i>20.485 Veterans affairs, department of</i></b>			
(1) (f) Principal repayment and interest	GPR	1,547,500	1,536,400
<b><i>20.505 Administration, department of</i></b>			
(4) (es) Principal, interest, and rebates; general purpose revenue - schools	GPR	4,478,400	4,475,700
(4) (et) Principal, interest, and rebates; general purpose revenue - public library boards	GPR	19,900	19,900
(5) (c) Principal repayment and interest; Black Point Estate	GPR	113,400	127,700

<b>STATUTE, AGENCY AND PURPOSE</b>	<b>SOURCE</b>	<b>2007-08</b>	<b>2008-09</b>
<b><i>20.855 Miscellaneous appropriations</i></b>			
(8) (a) Dental clinic and education facility; principal repayment, interest and rebates	GPR	997,800	992,800
<b><i>20.867 Building commission</i></b>			
(1) (a) Principal repayment and interest; housing of state agencies	GPR	-0-	-0-
(1) (b) Principal repayment and interest; capitol and executive residence	GPR	10,778,800	10,522,900
(3) (a) Principal repayment and interest	GPR	23,345,800	36,124,000
(3) (b) Principal repayment and interest	GPR	1,423,200	1,478,800
(3) (bm) Principal repayment, interest, and rebates; HR Academy, Inc.	GPR	112,800	116,300
(3) (bp) Principal repayment, interest and rebates	GPR	-0-	30,000
(3) (bq) Principal repayment, interest and rebates	GPR	772,100	806,300
(3) (br) Principal repayment, interest and rebates	GPR	86,100	84,400
(3) (bt) Principal repayment, interest, and rebates; Discovery Place museum	GPR	<u>-0-</u>	<u>30,000</u>
<b>TOTAL General Purpose Revenue Debt Service</b>		<b>\$505,418,700</b>	<b>\$518,818,900</b>
<b><i>20.190 State Fair Park Board</i></b>			
(1) (i) State fair capital expenses	PR	\$ 3,707,200	\$ 3,865,100
<b><i>20.225 Educational communications board</i></b>			
(1) (i) Program revenue facilities; principal repayment, interest, and rebates	PR	13,100	13,300



STATUTE, AGENCY AND PURPOSE	SOURCE	2007-08	2008-09
<b>20.245 Historical society</b>			
(1) (j) Self-amortizing facilities; principal repayment, interest, and rebates	PR	103,500	96,600
<b>20.285 University of Wisconsin System</b>			
(1) (jq) Steam and chilled-water plant; principal repayment, interest, and rebates; nonstate entities	PR	877,400	880,700
(1) (kd) Principal repayment, interest and rebates	PR-S	65,019,700	72,716,800
(1) (km) Aquaculture demonstration facility; principal repayment and interest	PR-S	261,700	260,100
(1) (ko) Steam and chilled-water plant; principal repayment, interest and rebates	PR	4,971,600	4,990,400
<b>20.370 Natural resources, department of</b>			
(7) (ag) Land acquisition - principal repayment and interest	PR	-0-	-0-
(7) (cg) Principal repayment and interest - nonpoint repayments	PR	-0-	-0-
<b>20.410 Corrections, department of</b>			
(1) (ko) Prison industries principal repayment, interest and rebates	PR-S	117,600	386,500
<b>20.485 Veterans affairs, department of</b>			
(1) (go) Self-amortizing housing facilities; principal repayment and interest	PR	1,578,800	2,522,600
<b>20.505 Administration, department of</b>			
(4) (ha) Principal, interest, and rebates; program revenue - schools	PR	1,255,100	1,260,200
(4) (hb) Principal, interest, and rebates; program revenue - public library boards	PR	11,500	11,500

<b>STATUTE, AGENCY AND PURPOSE</b>	<b>SOURCE</b>	<b>2007-08</b>	<b>2008-09</b>
(5) (g) Principal repayment, interest and rebates; parking	PR-S	1,796,400	1,796,000
(5) (kc) Principal repayment, interest and rebates	PR-S	18,624,100	18,137,300
(5) (kd) Energy conservation construction projects; principal repayment, interest and rebates	PR-S	-0-	-0-
<b>20.867 Building commission</b>			
(3) (g) Principal repayment, interest and rebates; program revenues	PR	-0-	-0-
(3) (h) Principal repayment, interest and rebates	PR	-0-	-0-
(3) (i) Principal repayment, interest and rebates; capital equipment	PR	<u>-0-</u>	<u>-0-</u>
<b>TOTAL Program Revenue Debt Service</b>		<b>\$ 98,337,700</b>	<b>\$106,937,100</b>

**20.115 Agriculture, trade and consumer protection, department of**

(7) (s) Principal repayment and interest; soil and water, environmental fund	SEG	\$ 847,700	\$ 847,700
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**20.320 Environmental improvement program**

(1) (t) Principal repayment and interest - clean water fund program bonds	SEG	6,000,000	6,000,000
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**20.370 Natural resources, department of**

(7) (aq) Resource acquisition and development - principal repayment and interest	SEG	233,800	153,300
(7) (ar) Dam repair and removal - principal repayment and interest	SEG	508,600	523,200
(7) (at) Recreation development - principal repayment and interest	SEG	-0-	-0-

<b>STATUTE, AGENCY AND PURPOSE</b>	<b>SOURCE</b>	<b>2007-08</b>	<b>2008-09</b>
(7) (au) State forest acquisition and development - principal repayment and interest	SEG	13,500,000	13,500,000
(7) (bq) Principal repayment and interest - remedial action	SEG	3,747,600	4,086,000
(7) (br) Principal repayment and interest - contaminated sediment	SEG	-0-	-0-
(7) (eq) Administrative facilities - principal repayment and interest	SEG	2,647,000	3,174,300
(7) (er) Administrative facilities - principal repayment and interest; environmental fund	SEG	481,900	580,100
<b><i>20.395 Transportation, department of</i></b>			
(6) (aq) Principal repayment and interest, transportation facilities, state funds	SEG	5,434,300	6,885,600
(6) (ar) Principal repayment and interest, buildings, state funds	SEG	8,500	8,500
(6) (au) Principal repayment and interest, Marquette interchange and I 94 north-south corridor reconstruction projects, state funds	SEG	16,920,800	16,920,200
(6) (bq) Principal repayment and interest, major highway and rehabilitation projects, state funds	SEG	26,600,000	43,300,000
<b><i>20.485 Veterans affairs, department of</i></b>			
(3) (t) Debt service	SEG	33,378,900	32,059,200
(4) (qm) Repayment of principal and interest	SEG	99,100	98,600
<b><i>20.867 Building commission</i></b>			
(3) (q) Principal repayment and interest; segregated revenues	SEG	<u>-0-</u>	<u>-0-</u>

STATUTE, AGENCY AND PURPOSE	SOURCE	2007-08	2008-09
<b>TOTAL Segregated Revenue Debt Service</b>		\$ 110,408,200	\$ 128,136,700
<b>GRAND TOTAL All Debt Service</b>		\$ 714,164,600	\$ 753,892,700

1  
2       **SECTION 177.** 20.005 (3) of the statutes, except as it affects 20.395 of the  
3 statutes, is repealed and recreated to read:

4       20.005 (3) APPROPRIATIONS. The following schedule sets forth all annual,  
5 biennial, and sum certain continuing appropriations and anticipated expenditures  
6 from other appropriations for the programs and other purposes indicated. All  
7 appropriations are made from the general fund unless otherwise indicated. The  
8 letter abbreviations shown designating the type of appropriation apply to both fiscal  
9 years in the schedule unless otherwise indicated. [See Figure 20.005 (3) following]

A 10       **SECTION 178.** 20.115 (1) (d) of the statutes is repealed.

11       **SECTION 179.** 20.115 (1) (k) of the statutes is repealed.

B 12       **SECTION 179j.** 20.115 (1) (u) of the statutes is amended to read:

13       20.115 (1) (u) *Recyclable and nonrecyclable products regulation.* From the  
14 recycling and renewable energy fund, the amounts in the schedule for the  
15 implementation and enforcement of ss. 100.29, 100.295 and 100.33.

16       **SECTION 180.** 20.115 (2) (d) of the statutes is amended to read:

17       20.115 (2) (d) *Principal repayment and interest.* A sum sufficient to reimburse  
18 s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing  
19 the acquisition, construction, development, enlargement or improvement of  
20 department facilities and, to make the payments determined by the building  
21 commission under s. 13.488 (1) (m) that are attributable to the proceeds of  
22 obligations incurred in financing this acquisition, construction, development,

LFB:.....Runde (DL) – Sale of state property modifications

FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

**ASSEMBLY AMENDMENT ,  
TO SENATE SUBSTITUTE AMENDMENT 1,  
TO 2007 SENATE BILL 40**

52-1

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 46, line 14: after that line insert:

3 **"SECTION 112w.** 16.848 (2) (b) of the statutes is repealed."

4 **2.** Page 306, line 16: delete the material beginning with "and" and ending with  
5 "2009." on line 17 and substitute "but not including any moneys received from the  
6 sale of state property during the period beginning on the effective date of this  
7 paragraph .... [revisor inserts date], and ending on June 30, 2009.".

8 **3.** Page 464, line 6: after that line insert:

9 **"SECTION 729k.** 36.11 (1) (b) of the statutes is amended to read:

1 which the expenditure is to be made and the appropriation from which the  
2 expenditure is to be made. After submission and approval of an estimate of the  
3 amount proposed to be expended under s. 16.50 (2), a state agency may expend the  
4 moneys received from the refund of the expenditure. The secretary of administration  
5 may waive submission of any explanation required by this subsection for categories  
6 of refunds of expenditures or proposed refunds of expenditures.

7 SECTION 167e. 20.003 (2) of the statutes is amended to read:

8 20.003 (2) REVISOR'S LEGISLATIVE REFERENCE BUREAU AUTHORITY. All  
9 appropriations made by the legislature shall be listed in this chapter. The revisor of  
10 statutes legislative reference bureau shall assign numbers in this chapter to any  
11 appropriation not so numbered and if appropriation laws are enacted which are not  
12 numbered to correspond with the numbering system of this chapter as outlined in  
13 sub. (3), the revisor of statutes legislative reference bureau shall renumber such laws  
14 accordingly.

15 SECTION 168. 20.003 (4) (fm) of the statutes is repealed.

16 SECTION 169. 20.003 (4) (fr) of the statutes is repealed.

17 SECTION 170. 20.003 (4) (ft) of the statutes is amended to read:

18 20.003 (4) (ft) For fiscal year 2007-08, \$65,000,000 ~~\$130,000,000~~.

\$70,000,000

19 SECTION 171. 20.003 (4) (fv) of the statutes is amended to read:

20 20.003 (4) (fv) For fiscal year 2008-09, \$65,000,000 ~~\$130,000,000~~.

\$70,000,000

21 SECTION 172. 20.003 (4) (fw) of the statutes is created to read:

22 20.003 (4) (fw) For fiscal year 2009-10, \$130,000,000.

23 SECTION 173. 20.003 (4) (fx) of the statutes is created to read:

24 20.003 (4) (fx) For fiscal year 2010-11, \$130,000,000.

25 SECTION 174. 20.003 (4) (g) of the statutes is amended to read:

85-1  
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20

2007-2008 DRAFTING INSERT  
FROM THE  
LEGISLATIVE REFERENCE BUREAU

LRB-3291/Plinsan

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INS REC  
NO P

1 state finances and appropriations, other than state finances and  
2 appropriations for operations of the Department of Transportation and programs  
3 administered by the Department of Transportation, constituting a biennial budget  
4 act of the 2007 legislature.

**INTRODUCTION**

This bill makes numerous and diverse changes to state governmental finances and programs. It contains appropriations for the 2007-2009 fiscal biennium, except for those related to the Department of Transportation.

INS  
APP 2/20/07

The bill repeals and recreates the appropriation schedule in chapter 20 of the statutes, with the exception of the appropriations for the Department of Transportation, thereby setting the appropriation levels for the 2007-2009 fiscal biennium.

For additional information concerning this bill, see the Legislative Fiscal Bureau's summary document, *October 2007 Special Session Senate Bill 1, Summary of Budget Provisions*, and the Legislative Reference Bureau's drafting files, which contain separate drafts on each policy item.

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**GUIDE TO THE BILL**

As is the case for all other bills, the sections of the bill that affect statutes are organized in ascending numerical order of the statutes affected.

Treatments of prior session laws (styled "laws of [year], chapter ...." from 1848 to 1981, and "[year] Wisconsin Act ...." beginning with 1983) are displayed next by year of original enactment and by act number.

The remaining sections of the bill are organized by type of provision and, within each type, alphabetically by state agency. The first two digits of the four-digit section number indicate the type of provision:

- 91XX Nonstatutory provisions.**
- 92XX Fiscal changes.**
- 93XX Initial applicability.**
- 94XX Effective dates.**

The remaining two digits indicate the state agency to which the provision relates:

- XX01 Administration.**
- XX02 Aging and Long-Term Care Board.**
- XX03 Agriculture, Trade and Consumer Protection.**
- XX04 Arts Board.**

- XX05 Building Commission.**
- XX06 Child Abuse and Neglect Prevention Board.**
- XX07 Circuit Courts.**
- XX08 Commerce.**
- XX09 Corrections.**
- XX10 Court of Appeals.**
- XX11 District Attorneys.**
- XX12 Educational Communications Board.**
- XX13 Elections Board.**
- XX14 Employee Trust Funds.**
- XX15 Employment Relations Commission.**
- XX16 Ethics Board.**
- XX17 Financial Institutions.**
- XX18 Fox River Navigational System Authority.**
- XX19 Governor.**
- XX20 Health and Educational Facilities Authority.**
- XX21 Health and Family Services.**
- XX22 Higher Educational Aids Board.**
- XX23 Historical Society.**
- XX24 Housing and Economic Development Authority.**
- XX25 Insurance.**
- XX26 Investment Board.**
- XX27 Joint Committee on Finance.**
- XX28 Judicial Commission.**
- XX29 Justice.**
- XX30 Legislature.**
- XX31 Lieutenant Governor.**
- XX32 Lower Wisconsin State Riverway Board.**
- XX33 Medical College of Wisconsin.**
- XX34 Military Affairs.**
- XX35 Natural Resources.**
- XX36 Public Defender Board.**
- XX37 Public Instruction.**
- XX38 Public Lands, Board of Commissioners of.**
- XX39 Public Service Commission.**
- XX40 Regulation and Licensing.**
- XX41 Revenue.**
- XX42 Secretary of State.**
- XX43 State Employment Relations, Office of**
- XX44 State Fair Park Board.**
- XX45 Supreme Court.**
- XX46 Technical College System.**
- XX47 Tourism.**
- XX48 Transportation.**
- XX49 Treasurer.**



- XX50 University of Wisconsin Hospitals and Clinics Authority.**
- XX51 University of Wisconsin Hospitals and Clinics Board.**
- XX52 University of Wisconsin System.**
- XX53 Veterans Affairs.**
- XX54 Workforce Development.**
- XX55 other.**

For example, for general nonstatutory provisions relating to the historical society, see SECTION 9123. For any agency that is not assigned a two-digit identification number and that is attached to another agency, see the number of the latter agency. For any other agency not assigned a two-digit identification number or any provision that does not relate to the functions of a particular agency, see number "55" (**other**) within each type of provision.

In order to facilitate amendment drafting and the enrolling process, separate section numbers and headings appear for each type of provision and for each state agency, even if there are no provisions included in that section number and heading. Section numbers and headings for which there are no provisions will be deleted in enrolling and will not appear in the published act.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.