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1 **SECTION 2045.** 71.28 (3w) (b) 3. of the statutes is amended to read:

2 71.28 (3w) (b) 3. ~~Multiply~~ Subtract \$30,000 from the amount determined under
3 subd. 2., ~~but not an amount less than zero,~~ by \$30,000.

4 **SECTION 2046.** 71.28 (3w) (b) 4. of the statutes is amended to read:

5 71.28 (3w) (b) 4. ~~Subtract~~ Multiply the amount determined under subd. 3. ~~from~~
6 by the amount determined under subd. 1.

7 **SECTION 2047.** 71.28 (3w) (bm) (intro.) and 4. of the statutes are consolidated,
8 renumbered 71.28 (3w) (bm) and amended to read:

9 71.28 (3w) (bm) *Filing supplemental claims.* In addition to the credit under
10 par. (b) and subject to the limitations provided in this subsection and s. 560.799, a
11 claimant may claim as a credit against the tax imposed under s. 71.23 an amount
12 equal to all of the following: 4. ~~The~~ the amount the claimant paid in the taxable year
13 to upgrade or improve the job-related skills of any of the claimant's full-time
14 employees, to train any of the claimant's full-time employees on the use of
15 job-related new technologies, or to ~~train~~ provide job-related training to any
16 full-time employee whose employment with the claimant represents the employee's
17 first full-time job. This subdivision does not apply to employees who do not work in
18 ~~a~~ an enterprise zone.

19 **SECTION 2048.** 71.28 (3w) (bm) 3. of the statutes is repealed.

20 **SECTION 2049.** 71.28 (3w) (d) of the statutes is amended to read:

21 71.28 (3w) (d) *Administration.* Subsection (4) (g) and (h), as it applies to the
22 credit under sub. (4), applies to the credit under this subsection. Claimants shall
23 include with their returns a copy of their certification for tax benefits, and a copy of
24 the verification of their expenses, from the department of commerce.

25 **SECTION 2050.** 71.28 (5b) (c) 1. of the statutes is amended to read:

1 71.28 (5b) (c) 1. ~~The Except as provided in s. 73.03 (63), the maximum amount~~
2 of the credits that may be claimed under this subsection and ss. 71.07 (5b) and 71.47
3 (5b) for all taxable years combined is ~~\$35,000,000~~ \$52,500,000.

4 **SECTION 2051.** 71.28 (5b) (d) of the statutes is renumbered 71.28 (5b) (d) 1.

5 **SECTION 2052.** 71.28 (5b) (d) 2. of the statutes is created to read:

6 71.28 (5b) (d) 2. The Wisconsin adjusted basis of any investment for which a
7 credit is claimed under par. (b) shall be reduced by the amount of the credit that is
8 offset against Wisconsin income taxes. The Wisconsin basis of a partner's interest
9 in a partnership, a member's interest in a limited liability company, or stock in a
10 tax-option corporation shall be adjusted to reflect adjustments made under this
11 subdivision.

12 **SECTION 2053.** 71.28 (5e) (b) of the statutes is amended to read:

13 71.28 (5e) (b) *Filing claims.* Subject to the limitations provided in this
14 subsection and subject to 2005 Wisconsin Act 479, section 17, beginning in the first
15 taxable year following the taxable year in which the claimant claims ~~an exemption~~
16 a deduction under s. ~~77.54 (48)~~ 77.585 (9), a claimant may claim as a credit against
17 the taxes imposed under s. 71.23, up to the amount of those taxes, in each taxable
18 year for 2 years, the amount certified by the department of commerce that resulted
19 from the claimant claimed as an exemption claiming a deduction under s. ~~77.54 (48)~~
20 77.585 (9).

21 **SECTION 2054.** 71.28 (5e) (c) 1. of the statutes is amended to read:

22 71.28 (5e) (c) 1. No credit may be allowed under this subsection unless the
23 claimant satisfies the requirements under s. ~~77.54 (48)~~ 77.585 (9).

24 **SECTION 2055.** 71.28 (5e) (c) 3. of the statutes is amended to read:

1 71.28 (5e) (c) 3. The total amount of the credits and ~~exemptions~~ the sales and
2 use tax resulting from the deductions claimed under s. 77.585 (9) that may be claimed
3 by all claimants under this subsection and ss. 71.07 (5e), 71.47 (5e), and ~~77.54 (48)~~
4 77.585 (9) is \$7,500,000, as determined by the department of commerce.

5 **SECTION 2056.** 71.28 (5h) (a) 4. of the statutes is amended to read:

6 71.28 (5h) (a) 4. "Previously owned property" means real property that the
7 claimant or a related person owned during the 2 years prior to doing business in this
8 state as a film production company and for which the claimant may not deduct a loss
9 from the sale of the property to, or an exchange of the property with, the related
10 person under section 267 of the Internal Revenue Code, except that section 267 of the
11 Internal Revenue Code is modified so that if the claimant owns any part of the
12 property, rather than 50 percent ownership, the claimant is subject to section 267 of
13 the Internal Revenue Code for purposes of this subsection.

14 **SECTION 2057.** 71.28 (5h) (c) 2. of the statutes is amended to read:

15 71.28 (5h) (c) 2. A claimant may claim the credit under par. (b) 2. for an amount
16 expended to construct, rehabilitate, remodel, or repair real property, if the claimant
17 began the physical work of construction, rehabilitation, remodeling, or repair, or any
18 demolition or destruction in preparation for the physical work, after December 31,
19 2007, ~~or if~~ and the completed project is placed in service after December 31, 2007.

20 **SECTION 2058.** 71.28 (5h) (c) 3. of the statutes is amended to read:

21 71.28 (5h) (c) 3. A claimant may claim the credit under par. (b) 2. for an amount
22 expended to acquire real property, if the property is not previously owned property
23 and if the claimant acquires the property after December 31, 2007, ~~or if~~ and the
24 completed project is placed in service after December 31, 2007.

25 **SECTION 2059.** 71.28 (5i) of the statutes is created to read:

1 71.28 (5i) ELECTRONIC MEDICAL RECORDS CREDIT. (a) *Definitions.* In this
2 subsection, "claimant" means a person who files a claim under this subsection.

3 (b) *Filing claims.* Subject to the limitations provided in this subsection, for
4 taxable years beginning after December 31, 2009, a claimant may claim as a credit
5 against the taxes imposed under s. 71.23, up to the amount of those taxes, an amount
6 equal to 50 percent of the amount the claimant paid in the taxable year for
7 information technology hardware or software that is used to maintain medical
8 records in electronic form, if the claimant is a health care provider, as defined in s.
9 146.81 (1).

10 (c) *Limitations.* 1. The maximum amount of the credits that may be claimed
11 under this subsection and ss. 71.07 (5i) and 71.47 (5i) in a taxable year is
12 \$10,000,000, as allocated under s. 560.204.

13 2. Partnerships, limited liability companies, and tax-option corporations may
14 not claim the credit under this subsection, but the eligibility for, and the amount of,
15 the credit are based on their payment of amounts under par. (b). A partnership,
16 limited liability company, or tax-option corporation shall compute the amount of
17 credit that each of its partners, members, or shareholders may claim and shall
18 provide that information to each of them. Partners, members of limited liability
19 companies, and shareholders of tax-option corporations may claim the credit in
20 proportion to their ownership interests.

21 (d) *Administration.* Subsection (4) (e) to (h), as it applies to the credit under
22 sub. (4), applies to the credit under this subsection.

23 **SECTION 2060.** 71.28 (5j) of the statutes is created to read:

24 71.28 (5j) ETHANOL AND BIODIESEL FUEL PUMP CREDIT. (a) *Definitions.* In this
25 subsection:

1 1. "Biodiesel fuel" has the meaning given in s. 168.14 (2m) (a).

2 2. "Claimant" means a person who files a claim under this subsection.

3 3. "Motor vehicle fuel" has the meaning given in s. 78.005 (13).

4 (b) *Filing claims.* Subject to the limitations provided in this subsection, for
5 taxable years beginning after December 31, 2007, and before January 1, 2018, a
6 claimant may claim as a credit against the taxes imposed under s. 71.23, up to the
7 amount of the taxes, an amount that is equal to 25 percent of the amount that the
8 claimant paid in the taxable year to install or retrofit pumps located in this state that
9 dispense motor vehicle fuel consisting of at least 85 percent ethanol or at least 20
10 percent biodiesel fuel.

11 (c) *Limitations.* 1. The maximum amount of the credit that a claimant may
12 claim under this subsection in a taxable year is an amount that is equal to \$5,000 for
13 each service station for which the claimant has installed or retrofitted pumps as
14 described under par. (b).

15 2. Partnerships, limited liability companies, and tax-option corporations may
16 not claim the credit under this subsection, but the eligibility for, and the amount of,
17 the credit are based on their payment of amounts under par. (b). A partnership,
18 limited liability company, or tax-option corporation shall compute the amount of
19 credit that each of its partners, members, or shareholders may claim and shall
20 provide that information to each of them. Partners, members of limited liability
21 companies, and shareholders of tax-option corporations may claim the credit in
22 proportion to their ownership interests.

23 (d) *Administration.* Subsection (4) (e) to (h), as it applies to the credit under
24 sub. (4), applies to the credit under this subsection.

25 **SECTION 2060m.** 71.28 (5k) of the statutes is created to read:

1 71.28 (5k) COMMUNITY REHABILITATION PROGRAM CREDIT. (a) *Definitions.* In this
2 subsection:

3 1. "Claimant" means a person who files a claim under this subsection.

4 2. "Community rehabilitation program" means a nonprofit entity, county,
5 municipality, or state or federal agency that directly provides, or facilitates the
6 provision of, vocational rehabilitation services to individuals who have disabilities
7 to maximize the employment opportunities, including career advancement, of such
8 individuals.

9 3. "Vocational rehabilitation services" include education, training,
10 employment, counseling, therapy, placement, and case management.

11 4. "Work" includes production, packaging, assembly, food service, custodial
12 service, clerical service, and other commercial activities that improve employment
13 opportunities for individuals who have disabilities.

14 (b) *Filing claims.* Subject to the limitations provided in this subsection, for
15 taxable years beginning after July 1, 2009, a claimant may claim as a credit against
16 the tax imposed under s. 71.23, up to the amount of those taxes, an amount equal to
17 5 percent of the amount the claimant paid in the taxable year to a community
18 rehabilitation program to perform work for the claimant's business, pursuant to a
19 contract.

20 (c) *Limitations.* 1. The maximum amount of the credit that any claimant may
21 claim under this subsection in a taxable year is \$25,000 for each community
22 rehabilitation program for which the claimant enters into a contract to have the
23 community rehabilitation program perform work for the claimant's business.

24 2. No credit may be claimed under this subsection unless the claimant submits
25 with the claimant's return a form, as prescribed by the department of revenue, that

1 verifies that the claimant has entered into a contract with a community
2 rehabilitation program and that the program has received payment from the
3 claimant for work provided by the program, consistent with par. (b).

4 3. Partnerships, limited liability companies, and tax-option corporations may
5 not claim the credit under this subsection, but the eligibility for, and the amount of,
6 the credit are based on their payment of amounts under par. (b). A partnership,
7 limited liability company, or tax-option corporation shall compute the amount of
8 credit that each of its partners, members, or shareholders may claim and shall
9 provide that information to each of them. Partners, members of limited liability
10 companies, and shareholders of tax-option corporations may claim the credit in
11 proportion to their ownership interests.

12 (d) *Administration.* Subsection (4) (e) to (h), as it applies to the credit under
13 sub. (4), applies to the credit under this subsection.

14 **SECTION 2060n.** 71.30 (3) (bn) of the statutes is created to read:

15 71.30 (3) (bn) Community rehabilitation program credit under s. 71.28 (5k).

16 **SECTION 2060s.** 71.30 (3) (cn) of the statutes is created to read:

17 71.30 (3) (cn) Biodiesel fuel production credit under s. 71.28 (3h).

18 **SECTION 2062.** 71.30 (3) (ed) of the statutes is created to read:

19 71.30 (3) (ed) Ethanol and biodiesel fuel pump credit under s. 71.28 (5j).

20 **SECTION 2063.** 71.30 (3) (epa) of the statutes is created to read:

21 71.30 (3) (epa) Electronic medical records credit under s. 71.28 (5i).

22 **SECTION 2064.** 71.30 (3) (epp) of the statutes is renumbered 71.30 (3) (eps) and
23 amended to read:

24 71.30 (3) (eps) Film production services credit under s. 71.28 (5f) (b) 1. and 3.

25 **SECTION 2065.** 71.30 (3) (f) of the statutes is amended to read:

1 71.30 (3) (f) The total of farmers' drought property tax credit under s. 71.28
2 (1fd), farmland preservation credit under subch. IX, farmland tax relief credit under
3 s. 71.28 (2m), dairy manufacturing facility investment credit under s. 71.28 (3p),
4 enterprise zone jobs credit under s. 71.28 (3w), film production services credit under
5 s. 71.28 (5f) (b) 2., and estimated tax payments under s. 71.29.

6 **SECTION 2066.** 71.34 (1) (g) of the statutes is amended to read:

7 71.34 (1) (g) An addition shall be made for credits computed by a tax-option
8 corporation under s. 71.28 (1dd), (1de), (1di), (1dj), (1dL), (1dm), (1ds), (1dx), (3), (3g),
9 (3h), (3n), (3p), (3t), (3w), ~~(5b)~~, (5e), (5f), (5g), and (5h), (5i), (5j), and (5k) and passed
10 through to shareholders.

11 **SECTION 2067.** 71.34 (1g) (L) of the statutes is repealed.

12 **SECTION 2068.** 71.34 (1g) (m) of the statutes is repealed.

13 **SECTION 2069.** 71.34 (1g) (n) of the statutes is amended to read:

14 71.34 (1g) (n) "Internal Revenue Code" for tax-option corporations, for taxable
15 years that begin after December 31, 1998, and before January 1, 2000, means the
16 federal Internal Revenue Code as amended to December 31, 1998, excluding sections
17 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
18 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d)
19 of P.L. 104-188, and as amended by P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.
20 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-16, excluding
21 section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101, 301
22 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-276, P.L. 108-121, excluding
23 section 109 of P.L. 108-121, P.L. 108-311, excluding sections 306, 307, 308, 316, 401,
24 and 403 (a) of P.L. 108-311, and P.L. 108-357, excluding sections 101, 201, 211, 242,
25 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-135,

1 excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
2 (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844
3 of P.L. 109-280, and as indirectly affected in the provisions applicable to this
4 subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803 (d) (2)
5 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008
6 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L.
7 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.
8 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),
9 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.
10 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
11 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.
12 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.
13 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-16, excluding
14 section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101, 301
15 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-276, P.L. 108-121, excluding
16 section 109 of P.L. 108-121, P.L. 108-311, excluding sections 306, 307, 308, 316, 401,
17 and 403 (a) of P.L. 108-311, and P.L. 108-357, excluding sections 101, 201, 211, 242,
18 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-135,
19 excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
20 (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844
21 of P.L. 109-280, except that section 1366 (f) (relating to pass-through of items to
22 shareholders) is modified by substituting the tax under s. 71.35 for the taxes under
23 sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin purposes
24 at the same time as for federal purposes. Amendments to the federal Internal
25 Revenue Code enacted after December 31, 1998, do not apply to this paragraph with

1 respect to taxable years beginning after December 31, 1998, and before
2 January 1, 2000, except that changes to the Internal Revenue Code made by P.L.
3 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of
4 P.L. 106-554, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L.
5 107-147, excluding sections 101, 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L.
6 107-276, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-311,
7 excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, and P.L.
8 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910
9 of P.L. 108-357, P.L. 109-7, P.L. 109-135, excluding sections 101, 105, 201 (a) as it
10 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and
11 P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and changes that
12 indirectly affect the provisions applicable to this subchapter made by P.L. 106-36,
13 P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L.
14 106-554, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L.
15 107-147, excluding sections 101, 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L.
16 107-276, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-311,
17 excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, and P.L.
18 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910
19 of P.L. 108-357, P.L. 109-7, P.L. 109-135, excluding sections 101, 105, 201 (a) as it
20 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and
21 P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, apply for Wisconsin
22 purposes at the same time as for federal purposes.

23 **SECTION 2070.** 71.34 (1g) (o) of the statutes is amended to read:

24 71.34 (1g) (o) "Internal Revenue Code" for tax-option corporations, for taxable
25 years that begin after December 31, 1999, and before January 1, 2003, means the

1 federal Internal Revenue Code as amended to December 31, 1999, excluding sections
2 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
3 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d)
4 of P.L. 104-188, and as amended by P.L. 106-230, P.L. 106-554, excluding sections
5 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L.
6 107-16, P.L. 107.22, P.L. 107.116, P.L. 107-134, P.L. 107-147, excluding sections 101,
7 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L.
8 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L.
9 108-121, excluding section 109 of P.L. 108-121, P.L. 108-218, P.L. 108-311,
10 excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, and P.L.
11 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910
12 of P.L. 108-357, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310,
13 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135,
14 excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
15 (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844
16 of P.L. 109-280, and as indirectly affected in the provisions applicable to this
17 subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803 (d) (2)
18 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008
19 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L.
20 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.
21 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),
22 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.
23 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
24 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.
25 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.

1 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16,
2 excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L.
3 107-147, excluding sections 101, 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L.
4 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and
5 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-218,
6 P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311,
7 and P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909,
8 and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308,
9 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L.
10 109-135, excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402
11 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections
12 811 and 844 of P.L. 109-280, except that section 1366 (f) (relating to pass-through
13 of items to shareholders) is modified by substituting the tax under s. 71.35 for the
14 taxes under sections 1374 and 1375. The Internal Revenue Code applies for
15 Wisconsin purposes at the same time as for federal purposes. Amendments to the
16 federal Internal Revenue Code enacted after December 31, 1999, do not apply to this
17 paragraph with respect to taxable years beginning after December 31, 1999, and
18 before January 1, 2003, except that changes to the Internal Revenue Code made by
19 P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L.
20 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116,
21 P.L. 107-134, P.L. 107-147, excluding sections 101, 301 (a), and 406 of P.L. 107-147,
22 P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding
23 sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L.
24 108-121, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and
25 403 (a) of P.L. 108-311, and P.L. 108-357, excluding sections 101, 201, 211, 242, 244,

1 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-58, excluding
2 sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351
3 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to
4 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L.
5 109-280, excluding sections 811 and 844 of P.L. 109-280, and changes that indirectly
6 affect the provisions applicable to this subchapter made by P.L. 106-230, P.L.
7 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16,
8 excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L.
9 107-147, excluding sections 101, 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L.
10 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and
11 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-218,
12 P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311,
13 and P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909,
14 and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308,
15 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L.
16 109-135, excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402
17 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections
18 811 and 844 of P.L. 109-280, apply for Wisconsin purposes at the same time as for
19 federal purposes.

20 **SECTION 2071.** 71.34 (1g) (p) of the statutes is amended to read:

21 71.34 (1g) (p) "Internal Revenue Code" for tax-option corporations, for taxable
22 years that begin after December 31, 2002, and before January 1, 2004, means the
23 federal Internal Revenue Code as amended to December 31, 2002, excluding sections
24 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
25 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.

1 104-188, P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section
2 431 of P.L. 107-16, and ~~section~~ sections 101 and 301 (a) of P.L. 107-147, and as
3 amended by P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L.
4 108-121, excluding section 109 of P.L. 108-121, P.L. 108-173, excluding section 1201
5 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306,
6 307, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101,
7 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, and P.L. 108-375,
8 P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
9 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding sections
10 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405
11 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280,
12 and as indirectly affected in the provisions applicable to this subchapter by P.L.
13 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803 (d) (2) (B), 805 (d) (2), 812
14 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.
15 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
16 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
17 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
18 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
19 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
20 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
21 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
22 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding
23 section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147,
24 excluding ~~section~~ sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L.
25 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and

1 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-173,
2 excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311,
3 excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357,
4 excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.
5 108-357, and P.L. 108-375, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308,
6 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L.
7 109-135, excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402
8 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections
9 811 and 844 of P.L. 109-280, except that section 1366 (f) (relating to pass-through
10 of items to shareholders) is modified by substituting the tax under s. 71.35 for the
11 taxes under sections 1374 and 1375. The Internal Revenue Code applies for
12 Wisconsin purposes at the same time as for federal purposes. Amendments to the
13 federal Internal Revenue Code enacted after December 31, 2002, do not apply to this
14 paragraph with respect to taxable years beginning after December 31, 2002, and
15 before January 1, 2004, except that changes to the Internal Revenue Code made by
16 P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121,
17 excluding section 109 of P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L.
18 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308,
19 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211,
20 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, and P.L. 108-375, P.L.
21 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
22 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding sections
23 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405
24 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280,
25 and changes that indirectly affect the provisions applicable to this subchapter made

1 by P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121,
2 excluding section 109 of P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L.
3 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308,
4 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211,
5 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, and P.L. 108-375, P.L.
6 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
7 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding sections
8 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405
9 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280,
10 apply for Wisconsin purposes at the same time as for federal purposes.

11 **SECTION 2072.** 71.34 (1g) (q) of the statutes is amended to read:

12 71.34 (1g) (q) "Internal Revenue Code" for tax-option corporations, for taxable
13 years that begin after December 31, 2003, and before January 1, 2005, means the
14 federal Internal Revenue Code as amended to December 31, 2003, excluding sections
15 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
16 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
17 104-188, P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section
18 431 of P.L. 107-16, section sections 101 and 301 (a) of P.L. 107-147, sections 106, 201,
19 and 202 of P.L. 108-27, section 109 of P.L. 108-121, and section 1201 of P.L. 108-173,
20 and as amended by P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306,
21 307, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101,
22 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375,
23 and P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310,
24 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73,
25 excluding section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201

1 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L.
2 109-135, P.L. 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L.
3 109-280, and as indirectly affected in the provisions applicable to this subchapter
4 by P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803 (d) (2) (B), 805 (d)
5 (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.
6 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
7 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
8 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
9 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
10 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
11 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
12 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
13 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding
14 section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147,
15 excluding section sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L.
16 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and
17 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-173,
18 excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311,
19 excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357,
20 excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.
21 108-357, P.L. 108-375, and P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections
22 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.
23 109-58, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding
24 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and
25 (q), and 405 of P.L. 109-135, P.L. 109-227, and P.L. 109-280, excluding sections 811

1 and 844 of P.L. 109-280, except that section 1366 (f) (relating to pass-through of
2 items to shareholders) is modified by substituting the tax under s. 71.35 for the taxes
3 under sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin
4 purposes at the same time as for federal purposes. Amendments to the federal
5 Internal Revenue Code enacted after December 31, 2003, do not apply to this
6 paragraph with respect to taxable years beginning after December 31, 2003, and
7 before January 1, 2005, except that changes to the Internal Revenue Code made by
8 P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401,
9 and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244,
10 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, and P.L. 108-476, P.L.
11 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
12 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301
13 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to
14 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-227,
15 and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and changes that
16 indirectly affect the provisions applicable to this subchapter made by P.L. 108-203,
17 P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and 403 (a)
18 of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337,
19 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, and P.L. 108-476, P.L. 109-7,
20 P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
21 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301 of P.L.
22 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section
23 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-227, and P.L.
24 109-280, excluding sections 811 and 844 of P.L. 109-280, apply for Wisconsin
25 purposes at the same time as for federal purposes.

1 **SECTION 2073.** 71.34 (1g) (r) of the statutes is amended to read:

2 71.34 (1g) (r) "Internal Revenue Code" for tax-option corporations, for taxable
3 years that begin after December 31, 2004, and before January 1, 2006, means the
4 federal Internal Revenue Code as amended to December 31, 2004, excluding sections
5 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
6 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
7 104-188, sections 1, 3, 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554,
8 P.L. 106-573, section 431 of P.L. 107-16, ~~section~~ sections 101 and 301 (a) of P.L.
9 107-147, sections 106, 201, and 202 of P.L. 108-27, section 1201 of P.L. 108-173,
10 sections 306, 308, 316, 401, and 403 (a) of P.L. 108-311, and sections 101, 201, 211,
11 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, and as amended by P.L.
12 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
13 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301
14 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to
15 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151,
16 P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L.
17 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and as
18 indirectly affected in the provisions applicable to this subchapter by P.L. 99-514, P.L.
19 100-203, P.L. 100-647, excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821
20 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L.
21 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,
22 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.
23 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
24 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,
25 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.

1 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.
2 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections
3 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L.
4 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding section
5 sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276,
6 P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L.
7 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L.
8 108-218, P.L. 108-311, excluding sections 306, 308, 316, 401, and 403 (a) of P.L.
9 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847,
10 909, and 910 of P.L. 108-357, P.L. 108-375, and P.L. 108-476, P.L. 109-7, P.L.
11 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
12 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301 of P.L.
13 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section
14 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L.
15 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L.
16 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, except
17 that section 1366 (f) (relating to pass-through of items to shareholders) is modified
18 by substituting the tax under s. 71.35 for the taxes under sections 1374 and 1375.
19 The Internal Revenue Code applies for Wisconsin purposes at the same time as for
20 federal purposes. Amendments to the federal Internal Revenue Code enacted after
21 December 31, 2004, do not apply to this paragraph with respect to taxable years
22 beginning after December 31, 2004, and before January 1, 2006, except that changes
23 to the Internal Revenue Code made by P.L. 109-7, P.L. 109-58, excluding sections
24 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.
25 109-58, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding

1 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and
2 (q), and 405 of P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections 101, 207,
3 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, and P.L. 109-280, excluding
4 sections 811 and 844 of P.L. 109-280, and changes that indirectly affect the
5 provisions applicable to this subchapter made by P.L. 109-7, P.L. 109-58, excluding
6 sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351
7 of P.L. 109-58, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135,
8 excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
9 (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections
10 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, and P.L. 109-280,
11 excluding sections 811 and 844 of P.L. 109-280, apply for Wisconsin purposes at the
12 same time as for federal purposes.

13 **SECTION 2074.** 71.34 (1g) (s) of the statutes is created to read:

14 71.34 (1g) (s) "Internal Revenue Code" for tax-option corporations, for taxable
15 years that begin after December 31, 2005, and before January 1, 2007, means the
16 federal Internal Revenue Code as amended to December 31, 2005, excluding sections
17 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
18 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
19 104-188, sections 1, 3, 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554,
20 P.L. 106-573, section 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147,
21 sections 106, 201, and 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306,
22 308, 316, 401, and 403 (a) of P.L. 108-311, sections 101, 201, 211, 242, 244, 336, 337,
23 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310,
24 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of
25 P.L. 109-59, section 301 of P.L. 109-73, and sections 101, 105, 201 (a) as it relates

1 to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and as
2 amended by P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L.
3 109-222, P.L. 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L.
4 109-280, and as indirectly affected in the provisions applicable to this subchapter
5 by P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803 (d) (2) (B), 805 (d)
6 (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.
7 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
8 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
9 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
10 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
11 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
12 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
13 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
14 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding
15 section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147,
16 excluding sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L.
17 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L.
18 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L.
19 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 308, 316, 401, and 403
20 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337,
21 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L.
22 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
23 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-59, excluding section 11146 of P.L.
24 109-59, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding
25 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and

1 (q), and 405 of P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections 101, 207,
2 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, and P.L. 109-280, excluding
3 sections 811 and 844 of P.L. 109-280, except that section 1366 (f) (relating to
4 pass-through of items to shareholders) is modified by substituting the tax under s.
5 71.35 for the taxes under sections 1374 and 1375. The Internal Revenue Code applies
6 for Wisconsin purposes at the same time as for federal purposes. Amendments to the
7 federal Internal Revenue Code enacted after December 31, 2005, do not apply to this
8 paragraph with respect to taxable years beginning after December 31, 2005, and
9 before January 1, 2007, except that changes to the Internal Revenue Code made by
10 P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L.
11 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and
12 changes that indirectly affect the provisions applicable to this subchapter made by
13 P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L.
14 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, apply for
15 Wisconsin purposes at the same time as for federal purposes.

16 **SECTION 2075.** 71.34 (1g) (t) of the statutes is created to read:

17 71.34 (1g) (t) "Internal Revenue Code" for tax-option corporations, for taxable
18 years that begin after December 31, 2006, means the federal Internal Revenue Code
19 as amended to December 31, 2006, excluding sections 103, 104, and 110 of P.L.
20 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
21 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, sections 1, 3,
22 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section
23 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and
24 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316, 401, and 403
25 (a) of P.L. 108-311, sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910

1 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326,
2 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of P.L. 109-59, section 301
3 of P.L. 109-73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403
4 (e), (j), and (q), and 405 of P.L. 109-135, sections 101, 207, 209, 503, 512, and 513 of
5 P.L. 109-222, sections 811 and 844 of P.L. 109-280, and P.L. 109-432, and as
6 indirectly affected in the provisions applicable to this subchapter by P.L. 99-514, P.L.
7 100-203, P.L. 100-647, excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821
8 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L.
9 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,
10 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.
11 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.
12 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,
13 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.
14 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.
15 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections
16 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L.
17 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections
18 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L.
19 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L.
20 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L.
21 108-218, P.L. 108-311, excluding sections 306, 308, 316, 401, and 403 (a) of P.L.
22 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847,
23 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L. 109-58,
24 excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348,
25 and 1351 of P.L. 109-58, P.L. 109-59, excluding section 11146 of P.L. 109-59, P.L.

1 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101,
2 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of
3 P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections 101, 207, 209, 503, 512,
4 and 513 of P.L. 109-222, P.L. 109-227, and P.L. 109-280, excluding sections 811 and
5 844 of P.L. 109-280, except that section 1366 (f) (relating to pass-through of items
6 to shareholders) is modified by substituting the tax under s. 71.35 for the taxes under
7 sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin purposes
8 at the same time as for federal purposes. Amendments to the federal Internal
9 Revenue Code enacted after December 31, 2006, do not apply to this paragraph with
10 respect to taxable years beginning after December 31, 2006.

11 **SECTION 2076.** 71.34 (1m) of the statutes is renumbered 71.34 (1m) (a).

12 **SECTION 2077.** 71.34 (1m) (b) of the statutes is created to read:

13 71.34 (1m) (b) Notwithstanding sub. (1g), section 101 of P.L. 109-222, related
14 to extending the increased expense deduction under section 179 of the Internal
15 Revenue Code, applies to property used in farming that is acquired and placed in
16 service in taxable years beginning on or after January 1, 2008, and used by a person
17 who is actively engaged in farming. For purposes of this paragraph, "actively
18 engaged in farming" has the meaning given in 7 CFR 1400.201, and "farming" has
19 the meaning given in section 464 (e) (1) of the Internal Revenue Code.

20 **SECTION 2078.** 71.42 (2) (k) of the statutes is repealed.

21 **SECTION 2079.** 71.42 (2) (L) of the statutes is repealed.

22 **SECTION 2080.** 71.42 (2) (m) of the statutes is amended to read:

23 71.42 (2) (m) For taxable years that begin after December 31, 1998, and before
24 January 1, 2000, "Internal Revenue Code" means the federal Internal Revenue Code
25 as amended to December 31, 1998, excluding sections 103, 104, and 110 of P.L.

1 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66
2 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as
3 amended by P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding
4 sections 162 and 165 of P.L. 106-554, P.L. 107-16, excluding section 431 of P.L.
5 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101, 301 (a), and 406 of P.L.
6 107-147, P.L. 107-181, P.L. 107-276, P.L. 108-121, excluding section 109 of P.L.
7 108-121, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L.
8 108-311, and P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422,
9 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-135, excluding sections 101,
10 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of
11 P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and
12 as indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.
13 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections
14 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding
15 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.
16 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections
17 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
18 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.
19 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of
20 P.L. 106-554, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-134, P.L.
21 107-147, excluding sections 101, 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L.
22 107-276, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-311,
23 excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, and P.L.
24 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910
25 of P.L. 108-357, P.L. 109-7, P.L. 109-135, excluding sections 101, 105, 201 (a) as it

1 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and
2 P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, except that "Internal
3 Revenue Code" does not include section 847 of the federal Internal Revenue Code.
4 The Internal Revenue Code applies for Wisconsin purposes at the same time as for
5 federal purposes. Amendments to the federal Internal Revenue Code enacted after
6 December 31, 1998, do not apply to this paragraph with respect to taxable years
7 beginning after December 31, 1998, and before January 1, 2000, except that
8 changes to the Internal Revenue Code made by P.L. 106-36, P.L. 106-170, P.L.
9 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-16,
10 excluding section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections
11 101, 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-276, P.L. 108-121,
12 excluding section 109 of P.L. 108-121, P.L. 108-311, excluding sections 306, 307, 308,
13 316, 401, and 403 (a) of P.L. 108-311, and P.L. 108-357, excluding sections 101, 201,
14 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L.
15 109-135, excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402
16 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections
17 811 and 844 of P.L. 109-280, and changes that indirectly affect the provisions
18 applicable to this subchapter made by P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.
19 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-16, excluding
20 section 431 of P.L. 107-16, P.L. 107-134, P.L. 107-147, excluding sections 101, 301
21 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-276, P.L. 108-121, excluding
22 section 109 of P.L. 108-121, P.L. 108-311, excluding sections 306, 307, 308, 316, 401,
23 and 403 (a) of P.L. 108-311, and P.L. 108-357, excluding sections 101, 201, 211, 242,
24 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-135,
25 excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),

1 (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844
2 of P.L. 109-280, apply for Wisconsin purposes at the same time as for federal
3 purposes.

4 **SECTION 2081.** 71.42 (2) (n) of the statutes is amended to read:

5 71.42 (2) (n) For taxable years that begin after December 31, 1999, and before
6 January 1, 2003, "Internal Revenue Code" means the federal Internal Revenue Code
7 as amended to December 31, 1999, excluding sections 103, 104, and 110 of P.L.
8 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66
9 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as
10 amended by P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L.
11 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22,
12 P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101, 301 (a), and 406 of
13 P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27,
14 excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding section
15 109 of P.L. 108-121, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308,
16 316, 401, and 403 (a) of P.L. 108-311, and P.L. 108-357, excluding sections 101, 201,
17 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L.
18 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
19 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201
20 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L.
21 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and as
22 indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.
23 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections
24 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding
25 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.

1 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections
2 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
3 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.
4 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of
5 P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L.
6 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101, 301 (a),
7 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L.
8 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding
9 section 109 of P.L. 108-121, P.L. 108-218, P.L. 108-311, excluding sections 306, 307,
10 308, 316, 401, and 403 (a) of P.L. 108-311, and P.L. 108-357, excluding sections 101,
11 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L.
12 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
13 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201
14 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L.
15 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, except
16 that "Internal Revenue Code" does not include section 847 of the federal Internal
17 Revenue Code. The Internal Revenue Code applies for Wisconsin purposes at the
18 same time as for federal purposes. Amendments to the federal Internal Revenue
19 Code enacted after December 31, 1999, do not apply to this paragraph with respect
20 to taxable years beginning after December 31, 1999, and before January 1, 2003,
21 except that changes to the Internal Revenue Code made by P.L. 106-230, P.L.
22 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16,
23 excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L.
24 107-147, excluding sections 101, 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L.
25 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and

1 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-218,
2 P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311,
3 and P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909,
4 and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308,
5 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L.
6 109-135, excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402
7 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections
8 811 and 844 of P.L. 109-280, and changes that indirectly affect the provisions
9 applicable to this subchapter made by P.L. 106-230, P.L. 106-554, excluding sections
10 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L.
11 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections
12 101, 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L.
13 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L.
14 108-121, excluding section 109 of P.L. 108-121, P.L. 108-218, P.L. 108-311,
15 excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, and P.L.
16 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910
17 of P.L. 108-357, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310,
18 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135,
19 excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
20 (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844
21 of P.L. 109-280, apply for Wisconsin purposes at the same time as for federal
22 purposes.

23 **SECTION 2082.** 71.42 (2) (o) of the statutes is amended to read:

24 71.42 (2) (o) For taxable years that begin after December 31, 2002, and before
25 January 1, 2004, "Internal Revenue Code" means the federal Internal Revenue Code

1 as amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L.
2 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
3 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 106-519,
4 sections 162 and 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16, and
5 ~~section~~ sections 101 and 301 (a) of P.L. 107-147, and as amendeded by P.L. 108-27,
6 excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding section
7 109 of P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L.
8 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and
9 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336,
10 337, 422, 847, 909, and 910 of P.L. 108-357, and P.L. 108-375, P.L. 109-7, P.L.
11 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
12 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201
13 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L.
14 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and as
15 indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.
16 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections
17 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding
18 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.
19 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections
20 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
21 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.
22 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of
23 P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L.
24 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding ~~section~~ sections 101 and
25 301 (a) of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L.

1 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding
2 section 109 of P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173,
3 P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401,
4 and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244,
5 336, 337, 422, 847, 909, and 910 of P.L. 108-357, and P.L. 108-375, P.L. 109-7, P.L.
6 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
7 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201
8 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L.
9 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, except
10 that "Internal Revenue Code" does not include section 847 of the federal Internal
11 Revenue Code. The Internal Revenue Code applies for Wisconsin purposes at the
12 same time as for federal purposes. Amendments to the federal Internal Revenue
13 Code enacted after December 31, 2002, do not apply to this paragraph with respect
14 to taxable years beginning after December 31, 2002, and before January 1, 2004,
15 except that changes to the Internal Revenue Code made by P.L. 108-27, excluding
16 sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L.
17 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L.
18 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L.
19 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847,
20 909, and 910 of P.L. 108-357, and P.L. 108-375, P.L. 109-7, P.L. 109-58, excluding
21 sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351
22 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to
23 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L.
24 109-280, excluding sections 811 and 844 of P.L. 109-280, and changes that indirectly
25 affect the provisions applicable to this subchapter made by P.L. 108-27, excluding

1 sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L.
2 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L.
3 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L.
4 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847,
5 909, and 910 of P.L. 108-357, and P.L. 108-375, P.L. 109-7, P.L. 109-58, excluding
6 sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351
7 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to
8 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L.
9 109-280, excluding sections 811 and 844 of P.L. 109-280, apply for Wisconsin
10 purposes at the same time as for federal purposes.

11 **SECTION 2083.** 71.42 (2) (p) of the statutes is amended to read:

12 71.42 (2) (p) For taxable years that begin after December 31, 2003, and before
13 January 1, 2005, "Internal Revenue Code" means the federal Internal Revenue Code
14 as amended to December 31, 2003, excluding sections 103, 104, and 110 of P.L.
15 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
16 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 106-519,
17 sections 162 and 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16, section
18 sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and 202 of P.L. 108-27,
19 section 109 of P.L. 108-121, and section 1201 of P.L. 108-173, and as amended by P.L.
20 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and
21 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336,
22 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, and P.L. 108-476, P.L.
23 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
24 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301
25 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to

1 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-227,
2 and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and as indirectly
3 affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L.
4 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and
5 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections
6 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.
7 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202
8 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.
9 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L.
10 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
11 P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L.
12 107-116, P.L. 107-134, P.L. 107-147, excluding ~~section~~ sections 101 and 301 (a) of
13 P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27,
14 excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding section
15 109 of P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L.
16 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and
17 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336,
18 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, and P.L. 108-476, P.L.
19 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
20 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301
21 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to
22 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-227,
23 and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, except that
24 “Internal Revenue Code” does not include section 847 of the federal Internal Revenue
25 Code. The Internal Revenue Code applies for Wisconsin purposes at the same time

1 as for federal purposes. Amendments to the federal Internal Revenue Code enacted
2 after December 31, 2003, do not apply to this paragraph with respect to taxable years
3 beginning after December 31, 2003, and before January 1, 2005, except that changes
4 to the Internal Revenue Code made by P.L. 108-203, P.L. 108-218, P.L. 108-311,
5 excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357,
6 excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.
7 108-357, P.L. 108-375, and P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections
8 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.
9 109-58, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding
10 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and
11 (q), and 405 of P.L. 109-135, P.L. 109-227, and P.L. 109-280, excluding sections 811
12 and 844 of P.L. 109-280, and changes that indirectly affect the provisions applicable
13 to this subchapter made by P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding
14 sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding
15 sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L.
16 108-375, and P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308,
17 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L.
18 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101,
19 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of
20 P.L. 109-135, P.L. 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L.
21 109-280, apply for Wisconsin purposes at the same time as for federal purposes.

22 **SECTION 2084.** 71.42 (2) (q) of the statutes is amended to read:

23 71.42 (2) (q) For taxable years that begin after December 31, 2004, and before
24 January 1, 2006, "Internal Revenue Code" means the federal Internal Revenue Code
25 as amended to December 31, 2004, excluding sections 103, 104, and 110 of P.L.

1 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
2 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, sections 1, 3,
3 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section
4 431 of P.L. 107-16, ~~section~~ sections 101 and 301 (a) of P.L. 107-147, sections 106, 201,
5 and 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316, 401, and
6 403 (a) of P.L. 108-311, and sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909,
7 and 910 of P.L. 108-357, and as amended by P.L. 109-7, P.L. 109-58, excluding
8 sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351
9 of P.L. 109-58, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135,
10 excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
11 (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections
12 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, and P.L. 109-280,
13 excluding sections 811 and 844 of P.L. 109-280, and as indirectly affected by P.L.
14 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L.
15 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
16 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150
17 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.
18 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),
19 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.
20 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L.
21 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15,
22 P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.
23 107-134, P.L. 107-147, excluding ~~section~~ sections 101 and 301 (a) of P.L. 107-147,
24 P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding
25 sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173, excluding

1 section 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding
2 sections 306, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding
3 sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L.
4 108-375, and P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308,
5 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L.
6 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101,
7 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of
8 P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections 101, 207, 209, 503, 512,
9 and 513 of P.L. 109-222, P.L. 109-227, and P.L. 109-280, excluding sections 811 and
10 844 of P.L. 109-280, except that "Internal Revenue Code" does not include section
11 847 of the federal Internal Revenue Code. The Internal Revenue Code applies for
12 Wisconsin purposes at the same time as for federal purposes. Amendments to the
13 federal Internal Revenue Code enacted after December 31, 2004, do not apply to this
14 paragraph with respect to taxable years beginning after December 31, 2004, and
15 before January 1, 2006, except that changes to the Internal Revenue Code made by
16 P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
17 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301
18 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to
19 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151,
20 P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L.
21 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and
22 changes that indirectly affect the provisions applicable to this subchapter made by
23 P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
24 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301
25 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to

1 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151,
2 P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L.
3 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, apply for
4 Wisconsin purposes at the same time as for federal purposes.

5 **SECTION 2085.** 71.42 (2) (r) of the statutes is created to read:

6 71.42 (2) (r) For taxable years that begin after December 31, 2005, and before
7 January 1, 2007, "Internal Revenue Code" means the federal Internal Revenue Code
8 as amended to December 31, 2005, excluding sections 103, 104, and 110 of P.L.
9 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
10 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, sections 1, 3,
11 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section
12 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and
13 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316, 401, and 403
14 (a) of P.L. 108-311, sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910
15 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326,
16 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of P.L. 109-59, section 301
17 of P.L. 109-73, and sections 101, 105, 201 (a) as it relates to section 1400S (a), 402
18 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and as amendeded by P.L. 109-222,
19 excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, and
20 P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and as indirectly
21 affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L.
22 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and
23 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections
24 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.
25 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202

1 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.
2 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L.
3 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
4 P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L.
5 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and 301 (a) of P.L.
6 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27,
7 excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173,
8 excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311,
9 excluding sections 306, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357,
10 excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.
11 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections
12 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.
13 109-58, P.L. 109-59, excluding section 11146 of P.L. 109-59, P.L. 109-73, excluding
14 section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it
15 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L.
16 109-151, P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L.
17 109-222, P.L. 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L.
18 109-280, except that "Internal Revenue Code" does not include section 847 of the
19 federal Internal Revenue Code. The Internal Revenue Code applies for Wisconsin
20 purposes at the same time as for federal purposes. Amendments to the federal
21 Internal Revenue Code enacted after December 31, 2005, do not apply to this
22 paragraph with respect to taxable years beginning after December 31, 2005, and
23 before January 1, 2007, except that changes to the Internal Revenue Code made by
24 P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L.
25 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and

1 changes that indirectly affect the provisions applicable to this subchapter made by
2 P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L.
3 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, apply for
4 Wisconsin purposes at the same time as for federal purposes.

5 **SECTION 2086.** 71.42 (2) (s) of the statutes is created to read:

6 71.42 (2) (s) For taxable years that begin after December 31, 2006, "Internal
7 Revenue Code" means the federal Internal Revenue Code as amended to
8 December 31, 2006, excluding sections 103, 104, and 110 of P.L. 102-227, sections
9 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b),
10 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, sections 1, 3, 4, and 5 of P.L.
11 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L.
12 107-16, sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and 202 of P.L.
13 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316, 401, and 403 (a) of P.L.
14 108-311, sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.
15 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
16 1329, 1348, and 1351 of P.L. 109-58, section 11146 of P.L. 109-59, section 301 of P.L.
17 109-73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
18 (j), and (q), and 405 of P.L. 109-135, sections 101, 207, 209, 503, 512, and 513 of P.L.
19 109-222, sections 811 and 844 of P.L. 109-280, and P.L. 109-432, and as indirectly
20 affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L.
21 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and
22 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections
23 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.
24 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202
25 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.

1 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L.
2 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
3 P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L.
4 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and 301 (a) of P.L.
5 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27,
6 excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173,
7 excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311,
8 excluding sections 306, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357,
9 excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.
10 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections
11 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.
12 109-58, P.L. 109-59, excluding section 11146 of P.L. 109-59, P.L. 109-73, excluding
13 section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it
14 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L.
15 109-151, P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L.
16 109-222, P.L. 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L.
17 109-280, except that "Internal Revenue Code" does not include section 847 of the
18 federal Internal Revenue Code. The Internal Revenue Code applies for Wisconsin
19 purposes at the same time as for federal purposes. Amendments to the federal
20 Internal Revenue Code enacted after December 31, 2006, do not apply to this
21 paragraph with respect to taxable years beginning after December 31, 2006.

22 **SECTION 2086k.** 71.43 (1) of the statutes is amended to read:

23 71.43 (1) INCOME TAX. For the purpose of raising revenue for the state and the
24 counties, cities, villages and towns, there shall be assessed, levied, collected and paid
25 a tax as provided under this chapter on all Wisconsin net incomes of corporations that

SECTION 2086k

1 are not subject to the franchise tax under sub. (2) and that own property within this
2 state; that derive income from sources within this state or from activities that are
3 attributable to this state; or whose business within this state during the taxable year,
4 except as provided under s. 71.23 (3), consists exclusively of foreign commerce,
5 interstate commerce, or both, or that buy or sell lottery prizes if the winning tickets
6 were originally bought in this state; except as exempted under ss. 71.26 (1) and 71.45
7 (1) (a). This section shall not be construed to prevent or affect the correction of errors
8 or omissions in the assessments of income for former years under s. 71.74 (1) and (2).

9 **SECTION 2086L.** 71.43 (2) of the statutes is amended to read:

10 71.43 (2) FRANCHISE TAX ON CORPORATIONS. For the privilege of exercising its
11 franchise, buying or selling lottery prizes if the winning tickets were originally
12 bought in this state or doing business in this state in a corporate capacity, except as
13 provided under s. 71.23 (3), every domestic or foreign corporation, except
14 corporations specified in ss. 71.26 (1) and 71.45 (1) (a), shall annually pay a franchise
15 tax according to or measured by its entire Wisconsin net income of the preceding
16 taxable year at the rates set forth in s. 71.46 (2). In addition, except as provided in
17 ss. 71.23 (3), 71.26 (1) and 71.45 (1) (a), a corporation that ceases doing business in
18 this state shall pay a special franchise tax according to or measured by its entire
19 Wisconsin net income for the taxable year during which the corporation ceases doing
20 business in this state at the rate under s. 71.46 (2). Every corporation organized
21 under the laws of this state shall be deemed to be residing within this state for the
22 purposes of this franchise tax. All provisions of this chapter and ch. 73 relating to
23 income taxation of corporations shall apply to franchise taxes imposed under this
24 subsection, unless the context requires otherwise. The tax imposed by this
25 subsection on insurance companies subject to taxation under this chapter shall be

1 based on Wisconsin net income computed under s. 71.45, and no other provision of
2 this chapter relating to computation of taxable income for other corporations shall
3 apply to such insurance companies. All other provisions of this chapter shall apply
4 to insurance companies subject to taxation under this chapter unless the context
5 clearly requires otherwise.

6 **SECTION 2087.** 71.44 (3) of the statutes is amended to read:

7 71.44 (3) EXTENSIONS. In the case of a corporation required to file a return,
8 ~~when sufficient reason is shown, the department of revenue may on written request~~
9 shall allow an automatic extension of 30 days 7 months or until the original due date
10 of the corporation's corresponding federal return, whichever is later, ~~if the~~
11 ~~corporation has not received an extension on its federal return.~~ Any extension of time
12 granted by law or by the internal revenue service for the filing of corresponding
13 federal returns shall extend the time for filing under this subchapter to 30 days after
14 the federal due date ~~if a copy of any extension requested of the internal revenue~~
15 ~~service is filed with~~ the corporation reports the extension in the manner specified by
16 the department on the return. ~~Termination of an automatic extension by the internal~~
17 ~~revenue service, or its refusal to grant such automatic extension, shall similarly~~
18 ~~require that any returns due under this subchapter are due on or before 30 days after~~
19 ~~the date for termination fixed by the internal revenue service.~~ Except for payments
20 of estimated taxes, income or franchise taxes payable upon the filing of the tax return
21 shall not become delinquent during such extension period, but shall be subject to
22 interest at the rate of 12% per year during such period.

23 **SECTION 2087e.** 71.45 (1) of the statutes is renumbered 71.45 (1) (intro.) and
24 amended to read:

SECTION 2087e

1 71.45 (1) EXEMPT AND EXCLUDABLE INCOME. (intro.) There shall be exempt from
2 taxation under this subchapter income as follows:

3 (a) Income of insurers exempt from federal income taxation pursuant to section
4 501 (c) (15) of the internal revenue code, town mutuals organized under or subject
5 to ch. 612, foreign insurers, and domestic insurers engaged exclusively in life
6 insurance business, domestic insurers insuring against financial loss by reason of
7 nonpayment of principal, interest and other sums agreed to be paid under the terms
8 of any note or bond or other evidence of indebtedness secured by a mortgage, deed
9 of trust or other instrument constituting a lien or charge on real estate and
10 corporations organized under ch. 185, but not including income of cooperative
11 sickness care associations organized under s. 185.981, or of a service insurance
12 corporation organized under ch. 613, that is derived from a health maintenance
13 organization as defined in s. 609.01 (2) or a limited service health organization as
14 defined in s. 609.01 (3), or operating under subch. I of ch. 616 which are bona fide
15 cooperatives operated without pecuniary profit to any shareholder or member, or
16 operated on a cooperative plan pursuant to which they determine and distribute
17 their proceeds in substantial compliance with s. 185.45. This ~~subsection~~ paragraph
18 does not apply to income that is realized from the sale of or purchase and subsequent
19 sale or redemption of lottery prizes if the winning tickets were originally bought in
20 this state.

21 **SECTION 2087g.** 71.45 (1) (b) of the statutes is created to read:

22 71.45 (1) (b) For taxable years beginning after December 31, 2006, the amount
23 of any incentive payment received by an individual under s. 23.33 (5r) in the taxable
24 year to which the claim relates.

25 **SECTION 2087h.** 71.45 (1t) (i) of the statutes is created to read:

1 71.45 (1t) (i) Those issued under s. 231.03 (6), on or after the effective date of
2 this paragraph [revisor inserts date], if the proceeds from the obligations that are
3 issued are used by a health facility, as defined in s. 231.01 (5), to fund the acquisition
4 of information technology hardware or software.

5 **SECTION 2088.** 71.45 (2) (a) 10. of the statutes is amended to read:

6 71.45 (2) (a) 10. By adding to federal taxable income the amount of credit
7 computed under s. 71.47 (1dd) to (1dx), (3h), (3n), (3p), (3w), ~~(5b)~~, (5e), (5f), (5g), and
8 ~~(5h)~~, (5i), (5j), and (5k) and not passed through by a partnership, limited liability
9 company, or tax-option corporation that has added that amount to the partnership's,
10 limited liability company's, or tax-option corporation's income under s. 71.21 (4) or
11 71.34 (1) (g) and the amount of credit computed under s. 71.47 (1), (3), (3t), (4), and
12 (5).

13 **SECTION 2090.** 71.47 (1dx) (a) 5. of the statutes is amended to read:

14 71.47 (1dx) (a) 5. "Member of a targeted group" means a person who resides
15 in an area designated by the federal government as an economic revitalization area,
16 a person who is employed in an unsubsidized job but meets the eligibility
17 requirements under s. 49.145 (2) and (3) for a Wisconsin Works employment position,
18 a person who is employed in a trial job, as defined in s. 49.141 (1) (n), or in a real work,
19 real pay project position under s. 49.147 (3m), a person who is eligible for child care
20 assistance under s. 49.155, a person who is a vocational rehabilitation referral, an
21 economically disadvantaged youth, an economically disadvantaged veteran, a
22 supplemental security income recipient, a general assistance recipient, an
23 economically disadvantaged ex-convict, a qualified summer youth employee, as
24 defined in 26 USC 51 (d) (7), a dislocated worker, as defined in 29 USC 2801 (9), or

1 a food stamp recipient, if the person has been certified in the manner under sub. (1dj)
2 (am) 3. by a designated local agency, as defined in sub. (1dj) (am) 2.

3 **SECTION 2091.** 71.47 (1dx) (b) 2. of the statutes is amended to read:

4 71.47 (1dx) (b) 2. The amount determined by multiplying the amount
5 determined under s. 560.785 (1) (b) by the number of full-time jobs created in a
6 development zone and filled by a member of a targeted group and by then subtracting
7 the subsidies paid under s. 49.147 (3) (a) or the subsidies and reimbursements paid
8 under s. 49.147 (3m) (c) for those jobs.

9 **SECTION 2092.** 71.47 (1dx) (b) 3. of the statutes is amended to read:

10 71.47 (1dx) (b) 3. The amount determined by multiplying the amount
11 determined under s. 560.785 (1) (c) by the number of full-time jobs created in a
12 development zone and not filled by a member of a targeted group and by then
13 subtracting the subsidies paid under s. 49.147 (3) (a) or the subsidies and
14 reimbursements paid under s. 49.147 (3m) (c) for those jobs.

15 **SECTION 2093.** 71.47 (1dx) (b) 4. of the statutes is amended to read:

16 71.47 (1dx) (b) 4. The amount determined by multiplying the amount
17 determined under s. 560.785 (1) (bm) by the number of full-time jobs retained, as
18 provided in the rules under s. 560.785, excluding jobs for which a credit has been
19 claimed under sub. (1dj), in an enterprise development zone under s. 560.797 and for
20 which significant capital investment was made and by then subtracting the
21 subsidies paid under s. 49.147 (3) (a) or the subsidies and reimbursements paid
22 under s. 49.147 (3m) (c) for those jobs.

23 **SECTION 2094.** 71.47 (1dx) (b) 5. of the statutes is amended to read:

24 71.47 (1dx) (b) 5. The amount determined by multiplying the amount
25 determined under s. 560.785 (1) (c) by the number of full-time jobs retained, as

1 provided in the rules under s. 560.785, excluding jobs for which a credit has been
2 claimed under sub. (1dj), in a development zone and not filled by a member of a
3 targeted group and by then subtracting the subsidies paid under s. 49.147 (3) (a) or
4 the subsidies and reimbursements paid under s. 49.147 (3m) (c) for those jobs.

5 **SECTION 2094h.** 71.47 (3h) of the statutes is created to read:

6 71.47 (3h) BIODIESEL FUEL PRODUCTION CREDIT. (a) *Definitions.* In this
7 subsection:

8 1. "Biodiesel fuel" has the meaning given in s. 168.14 (2m) (a).

9 2. "Claimant" means a person who is engaged in the business of producing
10 biodiesel fuel in this state and who files a claim under this subsection.

11 (b) *Filing claims.* Subject to the limitations provided in this subsection, for
12 taxable years beginning after December 31, 2009, and before January 1, 2013, for a
13 claimant who produces at least 2,500,000 gallons of biodiesel fuel in this state in the
14 taxable year, a claimant may claim as a credit against the tax imposed under s. 71.43,
15 up to the amount of the tax, an amount that is equal to the number of gallons of
16 biodiesel fuel produced by the claimant in this state in the taxable year multiplied
17 by 10 cents.

18 (c) *Limitations.* 1. The maximum amount of the credit that a claimant may
19 claim under this subsection in a taxable year is \$1,000,000.

20 2. Partnerships, limited liability companies, and tax-option corporations may
21 not claim the credit under this subsection, but the eligibility for, and the amount of,
22 the credit are based on their biodiesel fuel production, as described under par. (b).
23 A partnership, limited liability company, or tax-option corporation shall compute
24 the amount of credit that each of its partners, members, or shareholders may claim
25 and shall provide that information to each of them. Partners, members of limited

1 liability companies, and shareholders of tax-option corporations may claim the
2 credit in proportion to their ownership interests.

3 (d) *Administration.* Section 71.28 (4) (e) to (h) as it applies to the credit under
4 s. 71.28 (4), applies to the credit under this subsection.

5 **SECTION 2095.** 71.47 (3p) of the statutes is created to read:

6 71.47 (3p) DAIRY MANUFACTURING FACILITY INVESTMENT CREDIT. (a) *Definitions.*

7 In this subsection:

8 1. "Claimant" means a person who files a claim under this subsection.

9 2. "Dairy manufacturing" means processing milk into dairy products or
10 processing dairy products for sale commercially.

11 3. "Dairy manufacturing modernization or expansion" means constructing,
12 improving, or acquiring buildings or facilities, or acquiring equipment, for dairy
13 manufacturing, including the following, if used exclusively for dairy manufacturing
14 and if acquired and placed in service in this state during taxable years that begin
15 after December 31, 2006, and before January 1, 2015:

16 a. Building construction, including storage and warehouse facilities.

17 b. Building additions.

18 c. Upgrades to utilities, including water, electric, heat, and waste facilities.

19 d. Milk intake and storage equipment.

20 e. Processing and manufacturing equipment, including pipes, motors, pumps,
21 valves, pasteurizers, homogenizers, vats, evaporators, dryers, concentrators, and
22 churns.

23 f. Packaging and handling equipment, including sealing, bagging, boxing,
24 labeling, conveying, and product movement equipment.

25 g. Warehouse equipment, including storage racks.

1 h. Waste treatment and waste management equipment, including tanks,
2 blowers, separators, dryers, digesters, and equipment that uses waste to produce
3 energy, fuel, or industrial products.

4 i. Computer software and hardware used for managing the claimant's dairy
5 manufacturing operation, including software and hardware related to logistics,
6 inventory management, and production plant controls.

7 4. "Used exclusively" means used to the exclusion of all other uses except for
8 use not exceeding 5 percent of total use.

9 (b) *Filing claims.* Subject to the limitations provided in this subsection and s.
10 560.207, for taxable years beginning after December 31, 2006, and before January
11 1, 2015, a claimant may claim as a credit against the taxes imposed under s. 71.43,
12 up to the amount of the tax, an amount equal to 10 percent of the amount the
13 claimant paid in the taxable year for dairy manufacturing modernization or
14 expansion related to the claimant's dairy manufacturing operation.

15 (c) *Limitations.* 1. No credit may be allowed under this subsection for any
16 amount that the claimant paid for expenses described under par. (b) that the
17 claimant also claimed as a deduction under section 162 of the Internal Revenue Code.

18 2. The aggregate amount of credits that a claimant may claim under this
19 subsection is \$200,000.

20 2m. a. The maximum amount of the credits that may be claimed under this
21 subsection and ss. 71.07 (3p) and 71.28 (3p) in fiscal year 2007-08 is \$600,000, as
22 allocated under s. 560.207.

23 b. The maximum amount of the credits that may be claimed under this
24 subsection and ss. 71.07 (3p) and 71.28 (3p) in fiscal year 2008-09, and in each fiscal
25 year thereafter, is \$700,000, as allocated under s. 560.207.

1 3. Partnerships, limited liability companies, and tax-option corporations may
2 not claim the credit under this subsection, but the eligibility for, and the amount of,
3 the credit are based on their payment of expenses under par. (b), except that the
4 aggregate amount of credits that the entity may compute shall not exceed \$200,000.
5 A partnership, limited liability company, or tax-option corporation shall compute
6 the amount of credit that each of its partners, members, or shareholders may claim
7 and shall provide that information to each of them. Partners, members of limited
8 liability companies, and shareholders of tax-option corporations may claim the
9 credit in proportion to their ownership interest.

10 4. If 2 or more persons own and operate the dairy manufacturing operation,
11 each person may claim a credit under par. (b) in proportion to his or her ownership
12 interest, except that the aggregate amount of the credits claimed by all persons who
13 own and operate the dairy manufacturing operation shall not exceed \$200,000.

14 (d) *Administration.* 1. Section 71.28 (4) (e), (g), and (h), as it applies to the credit
15 under s. 71.28 (4), applies to the credit under this subsection.

16 2. If the allowable amount of the claim under par. (b) exceeds the tax otherwise
17 due under s. 71.43 or no tax is due under s. 71.43, the amount of the claim not used
18 to offset the tax due shall be certified by the department of revenue to the department
19 of administration for payment by check, share draft, or other draft drawn from the
20 appropriation account under s. 20.835 (2) (bn).

21 **SECTION 2096.** 71.47 (3w) (a) 5m. of the statutes is created to read:

22 71.47 (3w) (a) 5m. "Wages" means wages under section 3306 (b) of the Internal
23 Revenue Code, determined without regard to any dollar limitations.

24 **SECTION 2097.** 71.47 (3w) (a) 6. of the statutes is amended to read:

1 71.47 (3w) (a) 6. "Zone payroll" means the amount of state payroll that is
2 attributable to ~~compensation~~ wages paid to ~~individuals~~ full-time employees for
3 services that are performed in ~~a~~ an enterprise zone. "Zone payroll" does not include
4 the amount of ~~compensation~~ wages paid to any ~~individuals~~ full-time employees that
5 exceeds \$100,000.

6 **SECTION 2098.** 71.47 (3w) (b) 1. a. of the statutes is amended to read:

7 71.47 (3w) (b) 1. a. ~~The claimant's zone payroll in the taxable year, minus the~~
8 ~~claimant's zone payroll~~ number of full-time employees whose annual wages are
9 greater than \$30,000 and who the claimant employed in the enterprise zone in the
10 taxable year, minus the number of full-time employees whose annual wages were
11 greater than \$30,000 and who the claimant employed in the area that comprises the
12 enterprise zone in the base year.

13 **SECTION 2099.** 71.47 (3w) (b) 1. b. of the statutes is amended to read:

14 71.47 (3w) (b) 1. b. ~~The claimant's state payroll in the taxable year, minus the~~
15 ~~claimant's state payroll~~ number of full-time employees whose annual wages are
16 greater than \$30,000 and who the claimant employed in the state in the taxable year,
17 minus the number of full-time employees whose annual wages were greater than
18 \$30,000 and who the claimant employed in the state in the base year.

19 **SECTION 2100.** 71.47 (3w) (b) 2. of the statutes is amended to read:

20 71.47 (3w) (b) 2. ~~Subtract the number of~~ Determine the claimant's average
21 zone payroll by dividing total wages for full-time employees that whose annual
22 wages are greater than \$30,000 and who the claimant employed in the area that
23 ~~comprises the enterprise zone in the base~~ taxable year from by the number of
24 full-time employees ~~that~~ whose annual wages are greater than \$30,000 and who the
25 claimant employed in the enterprise zone in the taxable year.