2007 ASSEMBLY BILL 19

1 AN ACT *to create* 66.1105 (5) (bi) of the statutes; **relating to:** the filing of certain

2   forms related to tax incremental financing district number 3 in the village of

3   Edgar.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4   **SECTION 1.** 66.1105 (5) (bi) of the statutes is created to read:

5   66.1105 **(5)** (bi) Notwithstanding the time limits in par. (b), if the village clerk

6   of a village that created, or attempted to create, a tax incremental district on January

7   1, 2005, based on actions taken by the village board in October 2004, files with the

8   department of revenue, not later than December 31, 2006, the forms and application

9   that were originally due on or before December 31, 2005, the tax incremental base

10   of the district shall be calculated by the department of revenue as if the forms and

1   application had been filed on or before December 31, 2005, and, until the tax

2   incremental district terminates, the department of revenue shall allocate tax

3   increments and treat the district in all other respects as if the forms and application

4   had been filed on or before December 31, 2005, except that the department of revenue

5   may not certify a value increment under par. (b) before 2007.

6   **(END)**