

ASSEMBLY BILL 19 (LRB -0619)

An Act to create 66.1105 (5) (bi) of the statutes; relating to: the filing of certain forms related to tax incremental financing district number 3 in the village of Edgar. (FE)

2007

01-12.	A.	Introduced by Representatives Suder and Petrowski ; cosponsored by Senators Kreitlow and Decker .	
01-12.	A.	Read first time and referred to committee on Ways and Means	24
01-24.	A.	Fiscal estimate received.	
01-24.	A.	Public hearing held.	
01-30.	A.	Executive action taken.	
01-30.	A.	Report concurrence recommended by committee on Ways and Means, Ayes 13, Noes 0	42
01-30.	A.	Referred to committee on Rules	42
01-30.	A.	Placed on calendar 2-1-2007 by committee on Rules.	
02-01.	A.	Rules suspended to withdraw from calendar and take up	49
02-01.	A.	Read a second time	49
02-01.	A.	Ordered to a third reading	49
02-01.	A.	Rules suspended	49
02-01.	A.	Read a third time and passed , Ayes 96, Noes 0	49
02-01.	A.	Ordered immediately messaged	49
02-02.	S.	Received from Assembly	72
02-02.	S.	Read first time and referred to committee on Economic Development, Job Creation, Family Prosperity and Housing	72
02-14.	S.	Public hearing held.	
02-20.	S.	Executive action taken.	
02-21.	S.	Report concurrence recommended by committee on Economic Development, Job Creation, Family Prosperity and Housing, Ayes 7, Noes 0.	
02-21.	S.	Available for scheduling.	
02-26.	S.	Referred to joint committee on Finance by committee on Senate Organization, pursuant to Senate Rule 41 (1)(e), Ayes 5, Noes 0.	
02-26.	S.	Withdrawn from joint committee on Finance and placed on the calendar of 2-27-2007 by committee on Senate Organization, pursuant to Senate Rule 41 (1)(e), Ayes 5, Noes 0..	
02-27.	S.	Read a second time.	
02-27.	S.	Ordered to a third reading.	
02-27.	S.	Rules suspended.	
02-27.	S.	Read a third time and concurred in , Ayes 33, Noes 0.	
02-27.	S.	Ordered immediately messaged.	
02-27.	A.	Received from Senate concurred in.	

CD

**2007
ENROLLED BILL**

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ADOPTED DOCUMENTS:

Orig **Engr** **SubAmdt**

07 - 0619 / 2

Amendments to above (if none, write "NONE"): None

Corrections - show date (if none, write "NONE"): None

Topic Rel

2-28-07 [Signature]
Date Enrolling Drafter

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2007 ASSEMBLY BILL 19

January 12, 2007 - Introduced by Representatives SUDER and PETROWSKI, cosponsored by Senators KREITLOW and DECKER. Referred to Committee on Ways and Means.

1 **AN ACT to create** 66.1105 (5) (bi) of the statutes; **relating to:** the filing of certain
2 forms related to tax incremental financing district number 3 in the village of
3 Edgar.

Analysis by the Legislative Reference Bureau

Under the current tax incremental financing program, a city or village may create a tax incremental district (TID) in part of its territory to foster development if at least 50 percent of the area to be included in the TID is blighted, in need of rehabilitation or conservation, suitable for industrial sites, or suitable for mixed-use development. Before a city or village may create a TID, several steps and plans are required. These steps and plans include public hearings on the proposed TID within specified time frames, preparation and adoption by the local planning commission of a proposed project plan for the TID, approval of the proposed project plan by the common council or village board, and adoption of a resolution by the common council or village board that creates the TID as of a date provided in the resolution.

Once these steps are accomplished, the city clerk is required to complete certain forms and an application and submit the documents to the Department of Revenue (DOR) on or before December 31 of the year in which the TID is created. Upon receipt of the application, DOR is required to certify the full aggregate value of the taxable property in the city, which constitutes the tax incremental base of the TID.

This bill specifies that, if the village of Edgar clerk had submitted to DOR on or before December 31, 2006, the required forms and an application for a TID that was created, or attempted to have been created, on January 1, 2005, based on action

