

Fiscal Estimate Narratives

DOA 2/27/2007

LRB Number	07-1106/12	Introduction Number	SB-039	Estimate Type	Original
Description Relating to: authorizing the secretary of administration to lapse moneys from appropriation accounts and transfer moneys between funds during the 2006-07 fiscal year, affecting position authorizations for certain state agencies, requiring the secretary of administration to lapse or transfer moneys to the general fund related to unfunded retirement liability debt service, and making appropriations					

Assumptions Used in Arriving at Fiscal Estimate

If enacted, SB-39 addresses a budget gap in the state's general fund by making transfers and adjustments to various funds and appropriations. The bill also adjusts the statutory reserve balance from \$65 million to \$75 million.

The details of the transfers are outlined in the Legislative Reference Bureau bill summary. The bill itself also details each fiscal change in each department for affected appropriations. The bill also makes other changes affecting position authorizations, debt service lapses and bonding, and lapses to the Transportation fund.

Finally, in a February 13, 2007 letter to the Co-chairs of the Joint Committee on Finance, a revised general fund condition based on the proposed legislation was presented by Department of Administration Secretary Morgan.

Long-Range Fiscal Implications