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LRB-2705/en SRM:lmk:...

2007 SENATE BILL 180

1	AN ACT <i>to create</i> 66.1105 (5) (bL) of the statutes; relating to: the timing of a joint
2	review board meeting regarding tax incremental district number 3 in the city
3	of Altoona.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.1105 (5) (bL) of the statutes is created to read:

66.1105 (5) (bL) The requirement under s. 66.1105 (4m) (b) 2., 2001 stats., that a vote by the board take place not less than 10 days nor more than 30 days after receiving a resolution does not apply to a resolution amending a project plan under sub. (4) (h) 1. if the resolution related to tax incremental district number 3 in the city of Altoona. The department of revenue shall approve the boundary amendment, allocate tax increments, redetermine the tax incremental base of the district using

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the January 1, 2003, values, and treat the district in all other respects as if the provisions of s. 66.1105 (4m) (b) 2., 2001 stats., had been complied with, except that

the department of revenue may not certify a value increment under par. (b) before

4 2007.

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5 (END)