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LRB-3445/en SRM:lmk:...

2007 SENATE BILL 332

1	AN ACT <i>to create</i> 66.1105 (5) (bp) of the statutes; relating to: the filing of certain
2	forms related to tax incremental financing district number 6 in the city of
3	Rhinelander.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.1105 (5) (bp) of the statutes is created to read:

66.1105 (5) (bp) Notwithstanding the time limits in par. (b), if the city clerk of a city that amended, or attempted to amend, the project plan of a tax incremental district on January 1, 2006, based on actions taken by the common council in April 2006, files with the department of revenue, not later than December 31, 2007, the forms and application that were originally due on or before December 31, 2006, the tax incremental base of the district shall be redetermined by the department of

SENATE BILL 332

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revenue as if the forms and application had been filed on or before December 31, 2006, and, until the tax incremental district terminates, the department of revenue shall allocate tax increments and treat the district in all other respects as if the forms and application had been filed on or before December 31, 2006, except that the

department of revenue may not certify a value increment under par. (b) before 2008.

6 (END)