SENATE BILL 1 (LRB -0165)

An Act to amend 43.58 (7) (b) of the statutes; relating to: authorizing library boards to transfer a gift, bequest, or endowment to certain charitable organizations. **2007**

2007			
01-08.	S.	Introduced by Senators Decker, Breske, Olsen, Wirch, Grothman, Risser, Lassa, Lehman, Miller and Schultz; cosponsored by Representatives M. Williams, Sheridan, Musser, Wasserman, A. Ott, Jeskewitz, Berceau, Bies, Townsend and Friske.	
01-08.	S.	Read first time and referred to committee on Ethics Reform and Government Operations	17
04-10.	S.	Public hearing held.	
04-24.	S.	Executive action taken.	
04-25.	S.	Report passage recommended by committee on Ethics Reform and Government Operations, Ayes 5, Noes 0	187
04-25.	S.	Available for scheduling.	
05-08.	S.	Placed on calendar 5-9-2007 by committee on Senate Organization.	
05-09.	S.	Read a second time	212
05-09.	S.	Ordered to a third reading	212
05-09.	S.	Rules suspended	212
05-09.	S.	Read a third time and passed	212
05-09.	S.	Ordered immediately messaged	213
05-21.	A.	Received from Senate	
05-21.	A.	Read first time and referred to committee on Urban and Local Affairs	195
07-17.	A.	Public hearing held.	
09-11.	A.	Executive action taken.	
09-11.	A.	Assembly amendment 1 offered by committee on Urban and Local Affairs (LRB a0687)	272
09-14.	A.		
09-14.	A.	Report concurrence as amended recommended by committee on Urban and Local Affairs, Ayes 9, Noes	276
09-14.	A.	Referred to committee on Rules	
12-06.	Α.	Representative Van Roy added as a cosponsor	
12-06.		Placed on calendar 12-11-2007 by committee on Rules.	217
12-11.		Read a second time	399
12-11.	Α.		
12-11.	Α.		
12-11.	Α.	Rules suspended	
12-11.	Α.	Read a third time and concurred in as amended	
12-11.	Α.	Ordered immediately messaged	
12-12.	S.	Received from Assembly amended and concurred in as amended, Assembly amendment 1 adopted	
12-12.	S.	Available for scheduling.	
2008	٠.	Transfer for something.	
01-09.	S.	Placed on calendar 1-15-2008 by committee on Senate Organization.	
01-05.	S.	Assembly amendment 1 concurred in .	
01-15.	S.	Action ordered immediately messaged.	
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2007 ENROLLED BILL

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ADOPTED DOCUMENTS:				
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Corrections - show date (if none, write '	'NONE"): ДВи			
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Date	Enrolling Drafter			
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2007 SENATE BILL 1

January 8, 2007 – Introduced by Senators Decker, Breske, Olsen, Wirch, Grothman, Risser, Lassa, Lehman, Miller and Schultz, cosponsored by Representatives M. Williams, Sheridan, Musser, Wasserman, Ott, Jeskewitz, Berceau, Bies, Townsend and Friske. Referred to Committee on Ethics Reform and Government Operations.

- 1 AN ACT to amend 43.58 (7) (b) of the statutes; relating to: authorizing library
- 2 boards to transfer a gift, bequest, or endowment to certain charitable
- 3 organizations.

Analysis by the Legislative Reference Bureau

Under current law, the library board of a public library may transfer donations made to the library to the treasurer of the municipality or county in which the library is located; entrust them to a public depository; or transfer them to the library board's financial secretary.

This bill allows a library board to transfer donations made to the library to a charitable organization exempt from federal income tax under the Internal Revenue Code, provided the organization's purpose is to provide support for the public library.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **Section 1.** 43.58 (7) (b) of the statutes is amended to read:
- 5 43.58 (7) (b) If a gift, bequest, devise, or endowment is made to any public
- 6 library, the library board may pay or transfer the gift, bequest, devise, or endowment,
- 7 or its proceeds, to the treasurer of the municipality or county in which the public

SENATE BILL 1

library is situated; may entrust any such funds the gift, bequest, or endowment to a public depository under ch. 34; or may pay or transfer the gift, bequest, devise, or endowment to the library board's financial secretary; or may pay or transfer the gift, bequest, or endowment to a charitable organization, described in section 501 (c) (3) of the Internal Revenue Code and exempt from federal income tax under section 501 (a) of the Internal Revenue Code, the purpose of which is providing financial or material support to the public library. If the library board pays or transfers the gift, bequest, devise, or endowment to the financial secretary, the financial secretary may invest the gift, bequest, devise, or endowment as permitted under s. 66.0603 (1m) or 112.10 (4); or may delegate investment authority for the gift, bequest, devise, or endowment as permitted under s. 66.0603 (2) or 112.10 (5). The financial secretary shall hold office only during membership on the library board and shall be elected annually at the same time and in the same manner as the other officers of the library board.

SECTION 2. Initial applicability.

AA1-2

INSERT AAI-1

(1) This act first applies to a gift, bequest, or endowment made on the effective

date of this subsection.

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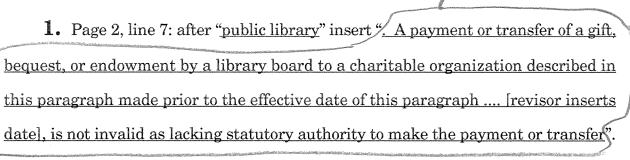
(END)

AAI-I

ASSEMBLY AMENDMENT 1, TO 2007 SENATE BILL 1

September 11, 2007 - Offered by Committee on Urban and Local Affairs.

At the locations indicated, amend the bill as follows:



2. Page 2, line 15: delete lines 15 to 17.

(END)

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