SENATE BILL 417 (LRB -3884)

An Act to amend 66.1105 (4) (h) 2.; and to create 66.1105 (4) (h) 8. of the statutes; relating to: increasing the allowable number of project plan amendments for tax incremental district number 2 in the village of Pleasant Prairie. (FE) **2008**

100			
01-25.	S.	Introduced by Senator Wirch; cosponsored by Representatives Steinbrink, Kerkman and Kreuser.	
01-25.	S.	Read first time and referred to committee on Tax Fairness and Family Prosperity	
02-04.	S.	Senate substitute amendment 1 offered by Senator Wirch (LRB s0249)	. 559
02-05.	S.	Fiscal estimate received.	
02-13.	S.	Public hearing held.	
02-13.	S.	Executive action taken.	
02-13.	S.	Report adoption of Senate Substitute Amendment 1 recommended by committee on Tax Fairness and Family Prosperity, Ayes 5, Noes 0	
02-13.	S.	Report passage recommended by committee on Tax Fairness and Family Prosperity, Ayes 5, Noes 0	. 583
02-13.	S.	Available for scheduling.	
02-14.	S.	Referred to joint committee on Finance by committee on Senate Organization, pursuant to Senate Rule 41 (1)(e)	. 585
02-14.	S.	Withdrawn from joint committee on Finance and made Available for Scheduling by committee on Senate Organization, pursuant to Senate Rule 41 (1)(e)	. 585
02-14.	S.	Placed on calendar 2-19-2008 by committee on Senate Organization.	
02-19.	S.	Read a second time	. 600
02-19.	S.	Senate substitute amendment 1 adopted	. 600
02-19.	S.	Ordered to a third reading	. 600
02-19.	S.	Rules suspended	. 600
02-19.	S.	Read a third time and passed, Ayes 33, Noes 0	. 600
02-19.	S.	Ordered immediately messaged	. 600
02-21.	A.	Received from Senate	
02-21.	A.	Read first time and referred to committee on Rules	. 525
03-05.	A.	Rules suspended to withdraw from committee on Rules and take up	26
03-05.	A.	Read a second time	
03-05.	A.	Ordered to a third reading	26
03-05.	A.	Rules suspended	26
03-05.	A.	Read a third time and concurred in	
03-05.	A.	Ordered immediately messaged	26
03-06.	S.	Received from Assembly concurred in.	
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2007 ENROLLED BILL

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ADOPTED DOCUMEN ☐ Orig ☐ Engr		07 -024911
Amendments to above	(if none, write "NONE"):	None
Corrections - show da	te (if none, write "NONE"): _	None
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SENATE SUBSTITUTE AMENDMENT 1, TO 2007 SENATE BILL 417

February 4, 2008 - Offered by Senator WIRCH.

AN ACT to amend 66.1105 (4) (h) 2.; and to create 66.1105 (4) (h) 8. of the statutes; relating to: increasing the allowable number of project plan amendments for tax incremental district number 2 in the village of Pleasant Prairie.

Analysis by the Legislative Reference Bureau

Under the current tax incremental financing program, a city or village may create a tax incremental district (TID) in part of its territory to foster development if at least 50 percent of the area to be included in the TID is blighted, in need of rehabilitation or conservation, suitable for industrial sites, or suitable for mixed—use development. Before a city or village may create a TID, or amend its project plan, several steps and plans are required. These steps and plans include public hearings on the proposed TID within specified time frames, preparation and adoption by the local planning commission of a proposed project plan, or amendment, for the TID, approval of the proposed project plan or amendment by the joint review board and common council or village board, and adoption of a resolution by the common council or village board that creates the TID as of a date provided in the resolution.

Generally under current law a local planning commission may amend the project plan of a TID, by adding or subtracting territory from the district, not more than four times during the TID's existence.

Under this substitute amendment, with regard to TID number 2 in the village of Pleasant Prairie, the local planning commission may amend the project plan of the TID not more than six times. The substitute amendment takes effect on October 1, 2008.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.1105 (4) (h) 2. of the statutes is amended to read:

66.1105 (4) (h) 2. Except as provided in subds. 4., 5., and 7., and 8., the planning commission may adopt an amendment to a project plan under subd. 1. to modify the district's boundaries, not more than 4 times during the district's existence, by subtracting territory from the district in a way that does not remove contiguity from the district or by adding territory to the district that is contiguous to the district and that is served by public works or improvements that were created as part of the district's project plan. A single amendment to a project plan that both adds and subtracts territory shall be counted under this subdivision as one amendment of a project plan.

SECTION 2. 66.1105 (4) (h) 8. of the statutes is created to read:

66.1105 (4) (h) 8. Notwithstanding the limitation in subd. 2., the planning commission in the village of Pleasant Prairie may adopt an amendment to a project plan under subd. 1. to modify the boundaries of tax incremental district number 2 not more than 6 times during the district's existence. A single amendment to a project plan that both adds and subtracts territory shall be counted under this subdivision as one amendment of a project plan.

SECTION 3. Effective date.

(1) This act takes effect on October 1, 2008.