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LRB-4048/en SRM:lmk:...

## 2007 ASSEMBLY BILL 869

AN ACT *to amend* 66.0602 (3) (e) 5. of the statutes; **relating to:** expanding an exception to local levy limits for levies for debts incurred by a joint fire department.

## Analysis by the Legislative Reference Bureau

## The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**SECTION 1.** 66.0602 (3) (e) 5. of the statutes, as created by 2007 Wisconsin Act 20, is amended to read:

66.0602 **(3)** (e) 5. The amount that a political subdivision levies in that year to make up any revenue shortfall for the debt service on a revenue bond issued under s. 66.0621 by the political subdivision or by a joint fire department if the joint fire department uses the proceeds of the bond to pay for a fire station and assesses the political subdivision for its share of that debt, under an agreement entered into

## **ASSEMBLY BILL 869**

- 1 under s. 66.0301, which is incurred by the joint fire department but is the
- 2 <u>responsibility of the political subdivision</u>.
- 3 (END)