



**Fiscal Estimate Narratives**

**DOR 3/14/2008**

<b>LRB Number</b> 07-3211/6	<b>Introduction Number</b> AB-0893	<b>Estimate Type</b> Original
<b>Description</b> Distribution of moneys to Wisconsin Retirement System employers under 1999 Wisconsin Act 11; payment of interest by the Department of Employee Trust Funds on credited or refunded moneys; Wisconsin Retirement System beneficiary standard sequence; accelerated death benefit option continuation under the Wisconsin Retirement System; life insurance benefits administered by the Department of Employee Trust Funds; definition of the term Internal Revenue Code for purposes of benefit plans administered by the Department of Employee Trust Funds; interest rates charged on moneys owed the Department of Employee Trust Funds for benefit programs; payment of death benefits under the Wisconsin Retirement System; authority of the Group Insurance Board; eligibility requirements for duty disability benefit under the Wisconsin Retirement System; amortization period for unfunded prior service liability under the Wisconsin Retirement System; attachment of retirement benefits for delinquent state tax purposes; waiver of benefits under the Wisconsin Retirement System; and granting rule-making authority		

**Assumptions Used in Arriving at Fiscal Estimate**

Currently the Department of Revenue (DOR) may attach Wisconsin Retirement System (WRS) benefits for delinquent tax purposes. The bill clarifies that DOR may attach WRS annuity payments, lump sum payments, and disability annuity payments.

As such, the bill has no fiscal effect.

**Long-Range Fiscal Implications**