

**ASSEMBLY BILL 605 (LRB -0768)**

An Act to amend 25.14 (5) of the statutes; relating to: investment of assets in the state investment fund (suggested as remedial legislation by the Investment Board).

**2007**

- 11-29. A. Introduced by **LAW REVISION COMMITTEE.**
- 11-29. A. Read first time and referred to committee on Financial Institutions ..... 369

**2008**

- 01-10. A. Public hearing held.
- 01-24. A. Executive action taken.
- 02-04. A. Report passage recommended by committee on Financial Institutions, Ayes 10, Noes 0 ..... 484
- 02-04. A. Referred to committee on Rules ..... 484
- 02-21. A. Placed on calendar 2-26-2008 by committee on Rules.
- 02-26. A. Read a second time ..... 550
- 02-26. A. Ordered to a third reading ..... 550
- 02-26. A. Rules suspended ..... 550
- 02-26. A. Read a third time and **passed** ..... 550
- 02-26. A. Ordered immediately messaged ..... 550
- 02-27. S. Received from Assembly ..... 626
- 02-28. S. Read first time and referred to committee on Veterans and Military Affairs, Biotechnology and Financial Institutions ..... 632
- 03-10. S. Public hearing held.
- 03-11. S. Executive action taken.
- 03-12. S. Report concurrence recommended by committee on Veterans and Military Affairs, Biotechnology and Financial Institutions, Ayes 5, Noes 0.
- 03-12. S. Available for scheduling.
- 03-12. S. Placed on calendar 3-13-2008 by committee on Senate Organization.
- 03-13. S. Read a second time.
- 03-13. S. Ordered to a third reading.
- 03-13. S. Rules suspended.
- 03-13. S. Read a third time and **concurred in.**
- 03-13. S. Ordered immediately messaged.
- 03-14. A. Received from Senate concurred in.

SB

**2007  
ENROLLED BILL**

07en A B-605

**ADOPTED DOCUMENTS:**

Orig     Engr         SubAmdt     

07- 0768 / 2

Amendments to above (if none, write "NONE"): None

Corrections - show date (if none, write "NONE"): None

Topic Rel

3-17-08                      J. R. Ruddle  
Date                                      Enrolling Drafter

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## 2007 ASSEMBLY BILL 605

November 29, 2007 - Introduced by LAW REVISION COMMITTEE. Referred to Committee on Financial Institutions.

1 **AN ACT to amend** 25.14 (5) of the statutes; **relating to:** investment of assets in  
2 the state investment fund (suggested as remedial legislation by the Investment  
3 Board).

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### *Analysis by the Legislative Reference Bureau*

The bill clarifies that assets in the state investment fund may be invested in certain direct obligations, commercial paper, and certificates of deposit.

For further information, see the NOTES provided by the Law Revision Committee of the Joint Legislative Council.

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***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

LAW REVISION COMMITTEE PREFATORY NOTE: This bill is a remedial legislation proposal, requested by the Investment Board and introduced by the Law Revision Committee under s. 13.83 (1) (c) 4., stats. After careful consideration of the various provisions of the bill, the Law Revision Committee has determined that this bill makes minor substantive changes in the statutes, and that these changes are desirable as a matter of public policy.

4 **SECTION 1.** 25.14 (5) of the statutes is amended to read:  
5 25.14 (5) The assets of the state investment fund shall be invested as  
6 prescribed by s. 25.17 (3) (b), (ba) ~~and~~, (bd), and (dg).

**ASSEMBLY BILL 605**

**SECTION 1**

NOTE: This bill adds, to the list of vehicles that the assets of the state investment fund must be invested in, certain direct obligations of the United States; commercial paper; and certificates of deposit. According to the state investment board, the board already invests in these vehicles, and this change clarifies that these are permissible investments for the state investment fund.

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(END)