

2007 Assembly Bill 617

Date of enactment: **March 21, 2008**

Date of publication\*: **April 4, 2008**

## 2007 WISCONSIN ACT 157

AN ACT *to amend* 177.06 (3) (b) and 177.17 (4) (a) 1. of the statutes; **relating to:** adding the definition of fiscal year to abandoned property reporting requirements law and assessment of a service charge after June 30 regarding abandoned property (suggested as remedial legislation by the Office of the State Treasurer).

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**SECTION 1.** 177.06 (3) (b) of the statutes is amended to read:

177.06 (3) (b) Assess a service charge after ~~December 31~~ June 30 of the ~~calendar~~ fiscal year covered in the report filed under s. 177.17 concerning that property.

**SECTION 2.** 177.17 (4) (a) 1. of the statutes is amended to read:

177.17 (4) (a) 1. Before November 1 of each year, each holder shall file a report covering the previous fiscal year. In this paragraph, "fiscal year" means the period beginning on July 1 and ending on the following June 30. On written request by any person required to file a report, the administrator may extend the deadline established in this paragraph.

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\* Section 991.11, WISCONSIN STATUTES 2005-06 : Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated" by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].