

ASSEMBLY BILL 617 (LRB -3141)

An Act to amend 177.06 (3) (b) and 177.17 (4) (a) 1. of the statutes; relating to: adding the definition of fiscal year to abandoned property reporting requirements law and assessment of a service charge after June 30 regarding abandoned property (suggested as remedial legislation by the Office of the State Treasurer).

2007

- 12-06. A. Introduced by **LAW REVISION COMMITTEE.**
- 12-06. A. Read first time and referred to committee on Financial Institutions 376

2008

- 01-10. A. Public hearing held.
- 01-24. A. Executive action taken.
- 02-04. A. Report passage recommended by committee on Financial Institutions, Ayes 10, Noes 0 485
- 02-04. A. Referred to committee on Rules 485
- 02-21. A. Placed on calendar 2-26-2008 by committee on Rules.
- 02-26. A. Read a second time 551
- 02-26. A. Ordered to a third reading 551
- 02-26. A. Rules suspended 551
- 02-26. A. Read a third time and **passed** 551
- 02-26. A. Ordered immediately messaged 551
- 02-27. S. Received from Assembly 626
- 02-28. S. Read first time and referred to committee on Veterans and Military Affairs, Biotechnology and Financial Institutions 632
- 03-10. S. Public hearing held.
- 03-11. S. Executive action taken.
- 03-12. S. Report concurrence recommended by committee on Veterans and Military Affairs, Biotechnology and Financial Institutions, Ayes 5, Noes 0.
- 03-12. S. Available for scheduling.
- 03-12. S. Placed on calendar 3-13-2008 by committee on Senate Organization.
- 03-13. S. Read a second time.
- 03-13. S. Ordered to a third reading.
- 03-13. S. Rules suspended.
- 03-13. S. Read a third time and **concurred in.**
- 03-13. S. Ordered immediately messaged.
- 03-14. A. Received from Senate concurred in.

**2007
ENROLLED BILL**

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ADOPTED DOCUMENTS:

Orig Engr SubAmdt

07 314111

Amendments to above (if none, write "NONE"): None

Corrections - show date (if none, write "NONE"): None

Topic Rel

3-17-08

J. Kimble

Date

Enrolling Drafter

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2007 ASSEMBLY BILL 617

December 6, 2007 - Introduced by LAW REVISION COMMITTEE. Referred to Committee on Financial Institutions.

1 **AN ACT to amend** 177.06 (3) (b) and 177.17 (4) (a) 1. of the statutes; **relating to:**
2 adding the definition of fiscal year to abandoned property reporting
3 requirements law and assessment of a service charge after June 30 regarding
4 abandoned property (suggested as remedial legislation by the Office of the
5 State Treasurer).

Analysis by the Legislative Reference Bureau

This bill adds the definition of "fiscal year" as the period beginning on July 1 and ending the following June 30 to the law relating to reporting by persons holding property presumed to be abandoned. Additionally, this bill prohibits the assessment of a service charge on abandoned property after June 30, instead of after December 31, to be consistent with the previous change from calendar years to fiscal years in the reporting and delivery to the state treasurer of presumed abandoned property.

For further information, see the NOTES provided by the Law Revision Committee of the Joint Legislative Council.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

LAW REVISION COMMITTEE PREFATORY NOTE: This bill is a remedial legislation proposal, requested by the Office of the State Treasurer and introduced by the Law

