

2007 DRAFTING REQUEST**Assembly Substitute Amendment (ASA-SB69)**

Received: 11/15/2007

Received By: **csundber**Wanted: **As time permits**

Identical to LRB:

For: **Donald Friske (608) 266-7694**By/Representing: **Tim Gary**This file may be shown to any legislator: **NO**Drafter: **csundber**

May Contact:

Addl. Drafters:

Subject: **Trade Regulation - other**

Extra Copies:

Submit via email: **YES**Requester's email: **Rep.Friske@legis.wisconsin.gov**Carbon copy (CC:) to: **christopher.sundberg@legis.wisconsin.gov**
kyle.leighton@legis.wisconsin.gov**Pre Topic:**

No specific pre topic given

Topic:

Limit scope to income tax preparation, exempt CPAs and attorneys

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	csundber 11/15/2007	wjackson 11/15/2007		_____			
/1	csundber 01/08/2008	wjackson 01/08/2008	nmatzke 11/15/2007	_____	lparisi 11/15/2007	lparisi 11/15/2007	
/2			jfrantze 01/08/2008	_____	sbasford 01/08/2008	sbasford 01/08/2008	

FE Sent For:

<END>

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/?	csundber	1 wlj 11/15	nwn 11/15	nmy/cd 11/15			

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<END>

11/16/07 Tim/Friske

lost stripes for LRBS 0160 - redraft
and incorporate LRBA 0891.

**ASSEMBLY AMENDMENT ,
TO ASSEMBLY SUBSTITUTE AMENDMENT (LRBs0160/1),
TO 2007 SENATE BILL 69**

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 1, line 9: delete lines 9 and 10 and substitute “does not include a person
3 who holds a certified public accountant license granted by the accounting examining
4 board under s. 442.08 or a person who holds a license to practice law in this state.”.

5 (END)

In: 11/13/07 Wanted: Today, if possible

2007 - 2008 LEGISLATURE

LRBs 0160/1
CTS:wlj:jf

50177/1
↑
stays

ASSEMBLY SUBSTITUTE AMENDMENT,
TO 2007 SENATE BILL 69

Regen

1 AN ACT *to create* 100.55 of the statutes; **relating to:** information obtained by
2 a tax preparer in the course of preparing a client's tax return and providing a
3 penalty.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 SECTION 1. 100.55 of the statutes is created to read:

5 **100.55 Tax preparers; privacy of client information. (1)** In this section:

6 (a) "Client" means a person whose tax return is prepared by a tax preparer.

7 (b) "Tax preparer" means a person who, in exchange for compensation or
8 expectation of compensation, prepares an income tax return of another person, but
9 does not include a person who holds a license granted by the accounting examining
10 board under s. 442.08.

certified public
accountant

or a person who holds a
license to practice law in this state

1 **(2)** A tax preparer or entity that employs tax preparers may not disclose to
2 another person information obtained in the course of preparing a client's tax return,
3 unless all of the following apply:

4 (a) The tax preparer or entity provides to the client a separate document that
5 identifies all of the following:

6 1. The persons to whom the tax preparer or entity intends to disclose the
7 information.

8 2. The specific information that the tax preparer or entity intends to disclose.

9 3. The purpose of the disclosure.

10 (b) The document provided under par. (a) informs the client that the client may
11 at any time revoke consent to the disclosure of information obtained in the course of
12 preparing the client's tax return for a tax year by giving notice to the tax preparer
13 or entity that prepared the client's tax return for the tax year.

14 (c) The client signs the document provided by the tax preparer or entity under
15 par. (a).

16 (d) Within 30 days after the date on which the tax preparer or entity completes
17 work on the client's tax return or the date on which the client signs the document
18 provided by the tax preparer or entity under par. (a), whichever occurs first, the tax
19 preparer or entity provides to the client a copy of the document signed by the client.

20 **(3)** Subsection (2) does not apply to the disclosure of information to a federal,
21 state, or local government entity that is authorized to collect a tax.

22 **(4)** A document provided by a tax preparer or entity under sub. (2) (a) shall
23 remain valid for one year from the date on which it is signed by a client or until the
24 client revokes consent to the disclosure of information obtained in the course of
25 preparing the client's tax return, whichever occurs first.

Sundberg, Christopher

From: Gary, Tim
Sent: Tuesday, January 08, 2008 11:03 AM
To: Sundberg, Christopher
Cc: Leighton, Kyle

Importance: High

Chris,

I am sending back the stripes on S0177/1 for redrafting.

Please add the following language:

(b) "Tax preparer" means a person who, in exchange for compensation or expectation of compensation, prepares an income tax return of another person, but does not include:

1. a person who holds a certified public accountant license granted by the accounting examining board under s.442.08;
2. a person who holds a license to practice law in this state; or
3. a person employed by a corporate trustee or trust company authorized to provide fiduciary services under Chapter 223.

Thank you,
Tim Gary
Research Assistant to
Representative Donald R Friske



**ASSEMBLY SUBSTITUTE AMENDMENT ,
TO 2007 SENATE BILL 69**

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10 the accounting examining board under s. 442.08 or a person who holds a license to
11 practice law in this state. ^{(P) 20}

→ (P) 30 A person employed by a corporate trustee or trust company authorized to provide fiduciary services under cho 2230

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