

2007 DRAFTING REQUEST

Bill

Received: 12/20/2007

Received By: mshovers

Wanted: As time permits

Identical to LRB:

For: Scott Gunderson (608) 266-3363

By/Representing: Mike

This file may be shown to any legislator: NO

Drafter: mshovers

May Contact:

Addl. Drafters:

Subject: Local Gov't - munis generally

Extra Copies:

Submit via email: YES

Requester's email: Rep.Gunderson@legis.wisconsin.gov

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Municipal debt obligations under the brownfields revolving loan program

Instructions:

See Attached. Assembly companion for SB 202 (LRB -0699/2)

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 12/20/2007	jdye 01/02/2008		_____			S&L
/1			pgreensl 01/03/2008	_____	lparisi 01/03/2008	lparisi 01/03/2008	

FE Sent For:

*at intro
1/18*

<END>

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/?	mshovers	1 1/2 jld	3 p8	3 p8			

FE Sent For:

<END>

Shovers, Marc

From: Bruhn, Mike
Sent: Thursday, December 20, 2007 3:40 PM
To: Asbjornson, Karen; Shovers, Marc
Subject: RE: Re: SB 202 (LRB-0699/2)

Marc,

If you could draft a companion to SB 202 for Rep. Gunderson, it would be appreciated.

Thanks,

Mike Bruhn
Rep. Gunderson's office

From: Asbjornson, Karen
Sent: Thursday, December 20, 2007 3:40 PM
To: Shovers, Marc
Cc: Bruhn, Mike
Subject: Re: SB 202 (LRB-0699/2)

Hi Marc,

Senator Roessler has asked Representative Gunderson to introduce a companion bill in the Assembly to SB 202 (LRB-0699/2). Thus, Senator Roessler gives permission for Mike Bruhn in Representative Gunderson's office to request a companion bill to LRB-0699/SB 202.

Thanks and best wishes for a wonderful holiday season!

Karen Asbjornson
Office of Senator Roessler
1-888-736-8720/608-266-5300
Karen.Asbjornson@legis.wi.gov

SOON

-3714/1

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RMNA

2007 SENATE BILL 202

June 6, 2007 - Introduced by Senators ROESSLER, COWLES, OLSEN and SCHULTZ, cosponsored by Representatives GUNDERSON, HAHN, A. OTT, KAUFERT, HINTZ, ALBERS, STASKUNAS, PETROWSKI and BALLWEG. Referred to Committee on Environment and Natural Resources.

reger

1 AN ACT to renumber and amend 67.12 (1) (b); to amend 67.12 (12) (a); and to
2 create 67.12 (1) (b) 2. of the statutes; relating to: specifically authorizing local
3 governmental units to issue debt related to the brownfields revolving loan
4 program.

Analysis by the Legislative Reference Bureau

Current law authorizes the Department of Natural Resources (DNR) to enter into an agreement with the federal Environmental Protection Agency (EPA) to establish and administer a brownfields revolving loan program under which DNR makes loans or grants for the cleanup of brownfields. Brownfields are sites the redevelopment or reuse of which may be complicated by the presence or potential presence of environmental contamination.

Currently, DNR is authorized to administer funds received from the EPA on behalf of, and at the request of, another governmental entity. Local governments apply for and receive these DNR-administered funds either as a loan or as a grant, the proceeds of which are used for the cleanup of brownfields. Local governments also have general authority to issue municipal obligations in anticipation of receiving federal or state aids, which must be repaid in approximately 18 months.

This bill grants specific authority to local units of government, including cities, villages, towns, counties, metropolitan sewerage districts, and town sanitary districts, to issue municipal obligations in anticipation of receiving proceeds from brownfields revolving loan program loans or grants. Such obligations must be repaid within 10 years or, if refinanced, within 20 years. The bill also specifies that local

SENATE BILL 202

units of government may issue promissory notes, which must be repaid within 20 years, for public purposes related to the brownfields revolving loan program.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 67.12 (1) (b) ^X of the statutes is renumbered 67.12 (1) (b) 1. and
2 amended to read:

3 67.12 (1) (b) 1. Any municipality may issue municipal obligations in
4 anticipation of receiving proceeds from clean water fund loans or grants for which
5 the municipality has received a notice of financial assistance commitment under s.
6 281.58 (15), from bonds or notes the municipality has authorized or has covenanted
7 to issue under this chapter or from grants that are committed to the municipality.
8 Any municipal obligation issued under this ~~paragraph~~ subdivision may be refunded
9 one or more times. Such obligation and any refundings thereof shall be repaid within
10 5 years after the original date of the original obligation.

11 **SECTION 2.** 67.12 (1) (b) 2. ^X of the statutes is created to read:

12 67.12 (1) (b) 2. Any municipality may issue municipal obligations in
13 anticipation of receiving proceeds from brownfields revolving loan program loans or
14 grants under the program described in s. 292.72 if the municipality has received
15 written notification from the department of natural resources that the department
16 intends to distribute such proceeds to the municipality. The obligation shall be
17 repaid within 10 years after the original date of the obligation, except that the
18 obligation may be refunded one or more times. Any refundings shall be repaid within
19 20 years after the original date of the original obligation.

20 **SECTION 3.** 67.12 (12) (a) ^X of the statutes is amended to read:

Parisi, Lori

From: Bruhn, Mike
Sent: Thursday, January 03, 2008 9:39 AM
To: LRB.Legal
Subject: Draft Review: LRB 07-3714/1 Topic: Municipal debt obligations under the brownfields revolving loan program

Please Jacket LRB 07-3714/1 for the ASSEMBLY.