



## Fiscal Estimate Narratives

DNR 1/23/2008

LRB Number	07-3714/1	Introduction Number	AB-0706	Estimate Type	Original
<b>Description</b> Bill grants local governments authority to issue bonds in anticipation of brownfield loans					

### Assumptions Used in Arriving at Fiscal Estimate

Bill Summary: Current law, s. 292.72, Wis. Stats., allows the Department of Natural Resources (DNR) to apply for and receive federal brownfields revolving loan funds from the US Environmental Protection Agency on a nationally competitive basis. State law allows DNR to then loan or grant these funds to local governments. The funds are used to reimburse local governments for costs incurred in cleaning up environmentally contaminated properties.

This bill would clarify the type of "municipal obligations" that would be appropriate for a local government to provide to the DNR when securing a brownfields loan. Current state law clarifies the types of municipal obligations for numerous other state programs under Chapter 67, Wis. Stats., but not for loans issued pursuant to s. 292.72, Wis. Stats. This bill would provide local governments with more direction on the type of temporary and permanent borrowing options appropriate for brownfields loans, but would not preclude other options otherwise available under Chapter 67.

Fiscal Estimate: The Department estimates that this bill would have no state fiscal effect. Further, the Department does not expect the bill to have a measurable fiscal effect on local governments. However, by making the loan process more streamlined and administratively less burdensome for local governments, it may reduce local government costs.

### Long-Range Fiscal Implications

There are no anticipated long-range fiscal implications.

## Fiscal Estimate Worksheet - 2007 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

LRB Number <b>07-3714/1</b>		Introduction Number <b>AB-0706</b>	
<b>Description</b> Bill grants local governments authority to issue bonds in anticipation of brownfield loans			
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>			
<b>II. Annualized Costs:</b>		<b>Annualized Fiscal Impact on funds from:</b>	
		Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>			
State Operations - Salaries and Fringes	\$		\$
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
<b>TOTAL State Costs by Category</b>	<b>\$</b>		<b>\$</b>
<b>B. State Costs by Source of Funds</b>			
GPR			
FED			
PRO/PRS			
SEG/SEG-S			
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>			
		Increased Rev	Decreased Rev
GPR Taxes	\$		\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
<b>TOTAL State Revenues</b>	<b>\$</b>		<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>			
		State	Local
NET CHANGE IN COSTS	\$		\$
NET CHANGE IN REVENUE	\$		\$
<b>Agency/Prepared By</b>		<b>Authorized Signature</b>	
DNR/ Joe Polasek (608) 266-2794		Joe Polasek (608) 266-2794	
		<b>Date</b>	
		1/23/2008	