

Fiscal Estimate Narratives

DATCP 3/2/2007

LRB Number 07-0634/1	Introduction Number AB-0116	Estimate Type Original
Description Increasing the public contract minimum bid requirements for drainage districts		

Assumptions Used in Arriving at Fiscal Estimate

The current statutory maximum construction cost for no-bid contracts is out of date and unreasonably low. The cost of the bidding process, itself, can be expensive. If the maximum allowed without bidding is raised it will streamline the process and save the drainage district money.

Long-Range Fiscal Implications