

Fiscal Estimate Narratives

LFB 5/30/2007

LRB Number 07-2321/3	Introduction Number AB-0350	Estimate Type Original
Description Creation of a Joint Committee on State Mandates and required funding of state mandates		

Assumptions Used in Arriving at Fiscal Estimate

This estimate is limited to an estimate of the fiscal effect of this bill on the Legislative Fiscal Bureau. Under the bill, a Joint Committee on State Mandates, consisting of three majority party and two minority party Senators and three majority party and two minority party Representatives to the Assembly appointed as are the members of standing committees in their respective houses, is created. The bill requires the Legislative Fiscal Bureau to submit a report, by January 1, 2009, to the Joint Committee on State Mandates identifying all state mandates, other than those mandates having a minimal fiscal effect, that are in existence on the effective date of the bill. Assuming the bill were to be enacted sometime during the 2007-08 legislative session, the Legislative Fiscal Bureau believes that existing staff could be temporarily reallocated to complete this one-time activity.

Long-Range Fiscal Implications