

Fiscal Estimate - 2007 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 07-2202/1	Introduction Number AB-0379
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Description
 Authorizing the city of St. Croix Falls to become a premier resort area

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input checked="" type="checkbox"/> Indeterminate	<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Create New Appropriations		

Local:

<input type="checkbox"/> No Local Government Costs			
<input checked="" type="checkbox"/> Indeterminate			
1. <input type="checkbox"/> Increase Costs	3. <input checked="" type="checkbox"/> Increase Revenue	5. Types of Local Government Units Affected	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input checked="" type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Towns <input type="checkbox"/> Village <input checked="" type="checkbox"/> Cities
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue		<input type="checkbox"/> Counties <input type="checkbox"/> Others
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By TOUR/ Laura Muenich (608) 261-8764	Authorized Signature Laura Muenich (608) 261-8764	Date 6/7/2007
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Fiscal Estimate Narratives
TOUR 6/8/2007

LRB Number 07-2202/1	Introduction Number AB-0379	Estimate Type Original
Description Authorizing the city of St. Croix Falls to become a premier resort area		

Assumptions Used in Arriving at Fiscal Estimate

There would be no cost to the Department of Tourism if the city of St. Croix Falls were authorized to become a premier resort area.

The city of St. Croix Falls would realize an increase in their current revenues due to the additional 0.5% premier resort tax being collected on the sales of goods sold by tourism related retailers. These revenues could then be used to pay for infrastructure expenses which the city must currently pay using other funding sources.

However, at this time, it would be difficult to determine the amount of revenue generated without the records of total sales from all tourism related retailers in the city.

Long-Range Fiscal Implications