

### Fiscal Estimate - 2007 Session

Original
  Updated
  Corrected
  Supplemental

<b>LRB Number</b> <b>07-3459/1</b>	<b>Introduction Number</b> <b>AB-0598</b>	
<b>Description</b> allocating early stage seed and angel investment credits		
<b>Fiscal Effect</b>		
<b>State:</b> <input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
<b>Local:</b> <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs                      3. <input type="checkbox"/> Increase Revenue <b>5. Types of Local Government Units Affected</b> <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs                      4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
<b>Fund Sources Affected</b> <b>Affected Ch. 20 Appropriations</b> <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
<b>Agency/Prepared By</b> COMM/ Julie Keal (608) 266-6748	<b>Authorized Signature</b> Louie Cornelius (608) 266-8629	<b>Date</b> 12/6/2007

## Fiscal Estimate Narratives

COMM 12/6/2007

LRB Number	07-3459/1	Introduction Number	AB-0598	Estimate Type	Original
<b>Description</b> allocating early stage seed and angel investment credits					

### Assumptions Used in Arriving at Fiscal Estimate

This bill combines the current law allocations for the angel investment credit (\$47,500,000) and the early stage seed investment credit (\$52,500,000) into one \$100,000,000 allocation. It allows Commerce to certify for tax credits businesses with more than 100 employees, and give them a decreased tax credit allocation. It also allows Commerce to certify a business that is testing or producing a product at the time that the business seeks certification.

This bill will not have a fiscal effect on the department.

### Long-Range Fiscal Implications