

### Fiscal Estimate - 2007 Session

Original       Updated       Corrected       Supplemental

<b>LRB Number</b> <b>07-2983/1</b>	<b>Introduction Number</b> <b>AB-0745</b>	
<b>Description</b> prohibiting the retention of certain information obtained in transactions using account access devices.		
<b>Fiscal Effect</b>		
<b>State:</b>		
<input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
<b>Local:</b>		
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs      3. <input type="checkbox"/> Increase Revenue      5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
<b>Fund Sources Affected</b> <b>Affected Ch. 20 Appropriations</b>		
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>
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**Fiscal Estimate Narratives**

**DATCP 2/6/2008**

LRB Number <b>07-2983/1</b>	Introduction Number <b>AB-0745</b>	Estimate Type <b>Original</b>
<b>Description</b> prohibiting the retention of certain information obtained in transactions using account access devices.		

**Assumptions Used in Arriving at Fiscal Estimate**

This bill would prohibit the retention of certain data by a person who accepts payment for goods or services in the form of a card issued by a financial institution (credit card or debit card). The bill would prohibit a person who accepts such payment for a sale from retaining a security code, personal identification number or certain other data, after the sale is authorized.

As the bill provides a provision for a financial institution that is injured by a violation of the prohibition to bring an action for damages against the violator, the department believes any increase in workload resulting from this bill would be minimal and could be absorbed.

**Long-Range Fiscal Implications**