

Fiscal Estimate Narratives

DOR 2/27/2008

LRB Number	07-3296/1	Introduction Number	AB-0824	Estimate Type	Original
Description Limiting the number of individual income tax checkoffs					

Assumptions Used in Arriving at Fiscal Estimate

Under current Wisconsin law, taxpayers are allowed to donate to any of seven charitable funds listed in their individual income tax returns. The designated donation amount either increases the payment due at the time the return is filed or decreases the amount that is refunded to the taxpayer.

This bill prohibits the Department of Revenue (DOR) from placing more than seven checkoffs on the income tax form and repeals the requirement that DOR highlight certain checkoffs with a symbol. The bill also creates a procedure through which low yield checkoffs may be replaced by new checkoffs.

The department does not anticipate significant administrative costs related to the bill.

Long-Range Fiscal Implications