Fiscal Estimate - 2007 Session

X	Original	□ Upda	ted	cted	Supplemental
LRB	Number	07-4209/1	Introductio	n Number 🗚	NB-0939
Descri creatio		transit authorities, rec	quiring a referendum, and m	naking appropriation	ns.
Fiscal	Effect				
	No State Fisc ndeterminate Increase Appropria	e Existing [itions	Increase Existing Revenues Decrease Existing		s - May be possible in agency's budget
	Appropria		Revenues	Yes Decrease Cos	☐ No ts
	Indeterminat 1. Increas Permis 2. Decrea	e Costs 3. sive Mandatory se Costs 4.	☐ Increase Revenue ☐ Permissive ☐ Mandatory ☐ Decrease Revenue ☐ Permissive ☐ Mandatory	Counties [nits Affected Village Cities Others WTCS Districts
Fund S	Sources Aff			fected Ch. 20 App	propriations
	cy/Prepared	Markey and the second of the s	Authorized Signatu		Date 4/4/2008
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Fiscal Estimate Narratives ETF 4/4/2008

LRB Number 07-4209/1	Introduction Number AB-0939	Estimate Type	Original				
Description							
creation of regional transit aut	horities, requiring a referendum, and ma	king appropriation	S.				

Assumptions Used in Arriving at Fiscal Estimate

This bill would include the employees of regional transit authorities created under this bill as participants of the Wisconsin Retirement System (WRS). For the purposes of this estimate, it is assumed that employees of a newly created regional transit authority would be individuals previously employed by the local units of government that created the transit authority. As such, it is estimated that there would be no additional costs to local governments related to the WRS.

Long-Range Fiscal Implications