Fiscal Estimate - 2007 Session

Original	Updated	Correc	cted	Supple	emental
LRB Number 07-3752	/1	Introductio	n Number	SB-445	
Description Increasing the public contract min	nimum bid requireme	ents for drainage	e districts		
Fiscal Effect					e de como dos
State: No State Fiscal Effect Indeterminate Increase Existing Appropriations Decrease Existing Appropriations Create New Appropriat	☐ Increase E Revenues ☐ Decrease Revenues ions	Existing			
Local: No Local Government Cos Indeterminate 1. Increase Costs Permissive Manda 2. Decrease Costs Permissive Manda	3. Increase Fatory Permissive 4. Decrease	e Mandatory Revenue	5.Types of Loc Government Affected Towns Countie	t Units Village S Others WTCS	Drainage Districts
Fund Sources Affected GPR FED PRO	PRS SEG		fected Ch. 20 /	Appropriation	ons
	Approximation of the second of				alsoniji Periode
Agency/Prepared By	Auth	norized Signatu	ıre		Date
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Fiscal Estimate Narratives DATCP 2/13/2008

LRB Number	07-3752/1	Introduction Number SB-445	Estimate Type	Original	
Description					
Increasing the	public contract minir	mum bid requirements for drainage d	istricts		

Assumptions Used in Arriving at Fiscal Estimate

The current statutory maximum construction cost for no-bid contracts is out-of-date and unreasonably low. The cost of the bidding process, itself, can be expensive. If the maximum allowed without bidding is raised it may streamline the process and save the drainage district money.

Long-Range Fiscal Implications