

### Fiscal Estimate - 2007 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>07-3866/1</b>	<b>Introduction Number</b> <b>SB-483</b>
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**Description**  
 Repealing and recreating the Wisconsin Uniform Securities Law, granting rule-making authority, and providing penalties

**Fiscal Effect**

**State:**

No State Fiscal Effect  
 Indeterminate

<input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs
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**Local:**

No Local Government Costs  
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
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<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

<b>Agency/Prepared By</b> DWD/ Patricia Reuter (608) 267-4873	<b>Authorized Signature</b> Hector Colon (608) 266-2284	<b>Date</b> 2/21/2008
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**Fiscal Estimate Narratives**  
**DWD 2/21/2008**

<b>LRB Number</b> 07-3866/1	<b>Introduction Number</b> SB-483	<b>Estimate Type</b> Original
<b>Description</b> Repealing and recreating the Wisconsin Uniform Securities Law, granting rule-making authority, and providing penalties		

**Assumptions Used in Arriving at Fiscal Estimate**

This bill addresses the changes needed to Wisconsin Law to conform with the National Securities Markets Improvement Act of 1996. The Bureau of Child Support does not feel that changes to our current MOU process under s. 49.857 Wis. Stats. are required.

We currently do not have a MOU with DFI. A Model MOU was sent in July 2005 however it was never signed and we do not have a process with them.

**Long-Range Fiscal Implications**