

Fiscal Estimate Narratives

OCI 4/9/2007

LRB Number	07-1074/2	Introduction Number	SB-088	Estimate Type	Original
Description Requiring health insurance coverage of hearing aids and cochlear implants for infants and young children					

Assumptions Used in Arriving at Fiscal Estimate

The Office of Commissioner of Insurance (OCI) reviews policy forms to ensure compliance with Wisconsin laws and regulations, and responds to complaints. Ensuring that insurers comply with the requirements of this bill will be fulfilled as part of the standard activities of the office. Any additional cost will be absorbed by OCI.

In accordance with s. 601.423, Wis Stats., OCI will prepare the mandated study on the fiscal and social impacts of new mandated insurance benefits.

The local fiscal effect of is indeterminate. OCI does not collect information to determine what the rate of utilization among local government employees or their dependents would be for this specific benefit. The social and financial impact statement that will be prepared by OCI hopes to provide an appropriate percentage estimate of the effect on premiums for health insurance.

Long-Range Fiscal Implications