



STATE OF WISCONSIN Assembly Journal

Ninety-Eighth Regular Session

TUESDAY, April 1, 2008

The Chief Clerk makes the following entries under the above date:

CHIEF CLERK REPORTS

The Chief Clerk records:

Assembly Bill 297

Presented to the Governor on Monday, March 31.

PATRICK E. FULLER
Assembly Chief Clerk

SPEAKER'S COMMUNICATIONS

March 28, 2008

Patrick Fuller
Assembly Chief Clerk
17 West Main Street, Suite 401
Madison, WI 53708

Dear Chief Clerk Fuller:

Pursuant to [2007 Wisconsin Act 117](#), I have appointed Representative Mark Gottlieb to serve on the Midwest Interstate Passenger Rail Commission.

Sincerely,
MIKE HUEBSCH
Assembly Speaker

EXECUTIVE COMMUNICATIONS

State of Wisconsin
Office of the Governor
Madison

March 28, 2008

To the Honorable Members of the Assembly:

The following bills, originating in the Assembly, have been approved, signed and deposited in the office of the Secretary of State:

<u>Bill Number</u>	<u>Act Number</u>	<u>Date Approved</u>
Assembly Bill 400 200 March 28, 2008

Respectfully submitted,
JIM DOYLE
Governor

COMMUNICATIONS

State of Wisconsin
Office of the Secretary of State
Madison

To Whom It May Concern:

Acts, Joint Resolutions and Resolutions deposited in this office have been numbered and published as follows:

<u>Bill Number</u>	<u>Act Number</u>	<u>Publication Date</u>
Assembly Bill 501 169 April 8, 2008

Sincerely,
DOUGLAS LA FOLLETTE
Secretary of State

REFERRAL OF AGENCY REPORTS

State of Wisconsin
Department of Administration
Madison

March 31, 2008

To the Honorable, the Legislature:

This report is transmitted as required by s. [20.002\(11\)\(f\)](#), Wisconsin Statutes, (for distribution to the appropriate standing committees under s. [13.172\(3\)](#), Wisconsin Statutes) and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative cash balances during the month of February 2008.

On February 1, 2008, the Wisconsin Health Education Loan Repayment Fund cash balance closed at a negative \$2 thousand. This negative balance continued through February 29, 2008, when the fund's cash balance closed at a negative \$2 thousand. The negative balance was due to the difference in the timing of revenues and expenditures.

On February 1, 2008, the Injured Patients and Families Compensation Fund cash balance closed at a negative \$44.8

million. This negative balance continued through February 29, 2008, when the fund's cash balance closed at a negative \$28.7 million. The Injured Patients and Families Compensation Fund cash balance reached its intra-month low of a negative \$46.6 million on February 14, 2008. The negative balance was due to the transfer of \$71.5 million to the General Fund per [2007 Wisconsin Act 20](#), and the pending liquidation of fund securities necessary to offset this shortfall.

On February 1, 2008, the Dry Cleaner Environmental Response Fund cash balance closed at a negative \$14 thousand (its intra-month low). This negative balance continued through February 5, 2008, when the fund's cash balance closed at a positive \$33.0 thousand. The negative balance was due to the difference in the timing of revenues and expenditures.

On February 1, 2008, the Conservation Fund cash balance closed at a negative \$3.0 million. This negative balance continued through February 29, 2008, when the fund's cash balance closed at a negative \$12.1 million (its intra-month low). The negative balance was due to the difference in the timing of revenues and expenditures.

The Wisconsin Health Education Loan Repayment Fund, Injured Patients and Families Compensation Fund, Dry Cleaner Environmental Response Fund, and Conservation Fund shortfalls were not in excess of the statutory interfund borrowing limitations and did not exceed the balances of the funds available for interfund borrowing.

The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority, and as a result, the funds requiring the use of the authority will effectively bear the interest cost.

Sincerely,
MICHAEL L. MORGAN
Secretary

Referred to committee on **Ways and Means**.

State of Wisconsin
Investment Board
Madison

March 31, 2008

To the Honorable, the Legislature:

Attached please find a copy of our annual "Goals, Strategies and Performance report". We provide this pursuant to section [25.17 \(14m\)](#), Stats. The report contains in-depth information about how we managed the funds and how they performed during very volatile markets in 2007. We expect the markets'

volatility to continue and describe in the report steps we are taking to position the funds for 2008 and beyond.

Please contact me if you have any questions about the report or would like to discuss any of the issues in more depth.

Sincerely,
KEITH BOZARTH
Executive Director

Referred to committee on **Ways and Means**.

AGENCY REPORTS

State of Wisconsin
Legislative Audit Bureau
Madison

March 31, 2008

To the Honorable, the Assembly:

We have completed our annual financial and compliance audit of the State of Wisconsin. This audit satisfies state agencies' audit requirements under the federal Single Audit Act of 1984, as amended, and the federal Office of Management and Budget Circular A-133. It also assists us in meeting audit requirements under s. [13.94](#), Wis. Stats.

This audit covers \$9.6 billion in federal financial assistance that state agencies administered in fiscal year 2006-07. We assessed the propriety of revenues and expenditures and tested internal controls and compliance with laws and regulations for 22 federal programs that were selected for review using risk-based assessment criteria established by the federal government.

Our report contains the auditor's reports on internal control over financial reporting and on compliance with program requirements, and our unqualified audit opinion on the State of Wisconsin Schedule of Expenditures of Federal Awards. We also discuss the results of our follow-up to prior audit findings. Overall, state agencies have complied with federal grant requirements and have taken steps to address findings included in last year's single audit report. However, we report several new and continuing internal control deficiencies and areas of federal noncompliance. The federal government will contact state agencies to resolve the findings and questioned costs included in our report.

We appreciate the courtesy and cooperation extended to us by state agency staff during our audit. Agencies' comments on individual findings, along with their corrective action plans to address our concerns, are included within the agency narratives.

Respectfully submitted,
JANICE MUELLER
State Auditor