



STATE OF WISCONSIN

Senate Journal

Ninety–Eighth Regular Session

10:40 A.M.

THURSDAY, August 9, 2007

The Senate met.

The Senate was called to order by Chief Clerk Marchant, pursuant to Senate Rule 5 (4)(b).

The Chair, with unanimous consent, asked that the proper entries be made in the journal.

INTRODUCTION, FIRST READING, AND REFERENCE OF PROPOSALS; REFERENCE OF APPOINTMENTS

Read first time and referred:

Senate Bill 249

Relating to: payment of the costs of advanced placement examinations taken by certain pupils.

By Senators Lehman, Breske, Darling, Erpenbach, Kreitlow, Hansen, Lassa, Miller, Plale, Risser, Schultz, Taylor and Vinehout; cosponsored by Representatives Pope–Roberts, Ballweg, Berceau, Black, Cullen, Fields, Grigsby, Hilgenberg, Hixson, A. Ott, Pocan, Sheridan, Smith, Soletski, Toles, Townsend, Travis, Turner, Van Akkeren, Vruwink and M. Williams.

To committee on **Education**.

Senate Bill 250

Relating to: persons registered as sex offenders.

By Senators Schultz, Olsen, A. Lasee, Kedzie and Darling; cosponsored by Representatives Pridemore, Gronemus, Musser, A. Ott, LeMahieu, Nerison, Hines and Steinbrink.

To committee on **Judiciary and Corrections**.

PETITIONS AND COMMUNICATIONS

State of Wisconsin Senate

August 8, 2007

The Honorable, The Senate:

This letter is to inform you of a temporary replacement on the Committee of Conference on Senate Bill 40 on the part of the Senate. As the appointing authority pursuant to Assembly Joint Resolution 59, I hereby appoint Senator Lena Taylor to replace Senator Bob Jauch.

This appointment will be effective for a portion of the meeting on August 8, 2007, at which time Senator Jauch will resume his appointment to the conference committee.

Thank you for your attention to this matter.

Most sincerely,
FRED A. RISSER
Senate President

State of Wisconsin Senate

August 8, 2007

The Honorable, The Senate:

Pursuant to 2007 Assembly Joint Resolution 59, I am appointing Senator Ted Kanavas to serve on the committee of conference on Senate Bill 40 for the meeting scheduled for Thursday, August 9, 2007.

Sincerely,
SCOTT FITZGERALD
Senate Republican Leader

State of Wisconsin Office of the Governor

August 9, 2007

To the Honorable, the Senate:

The following bill(s), originating in the Senate, have been approved, signed and deposited in the office of the Secretary of State:

<u>Bill Number</u>	<u>Act Number</u>	<u>Date Approved</u>
Senate Bill 122	Act 19	August 8, 2007

Respectfully submitted,
JIM DOYLE
Governor

State of Wisconsin Department of Administration

August 1, 2007

The Honorable, The Legislature:

In compliance with Wisconsin statute 16.548, please find the Wisconsin Office of Federal/State Relations quarterly report to be submitted to the Legislature for the Second Quarter of 2007. This report provides information on the activities of the office and the status of federal legislation of concern to the State of Wisconsin.

Please contact me if you have any questions about this material.

Sincerely,
MICHAEL MORGAN
Secretary

State of Wisconsin Legislative Audit Bureau

August 1, 2007

The Honorable, The Legislature:

We have completed an evaluation of the State of Wisconsin Investment Board, as directed by s. 25.17(51m), Wis. Stats. As of December 31, 2006, the Investment Board managed a total of \$88.4 billion in investments that included assets of the Wisconsin Retirement System, the State Investment Fund, and five smaller insurance and trust funds.

The retirement funds provided mixed returns for periods ending December 31, 2005 and 2006. The Core Fund exceeded all of its benchmarks. The Variable Fund met or exceeded all of its benchmarks in 2005 but lagged its three- and five-year benchmarks at the end of 2006. We include a recommendation for the Investment Board to re-evaluate its policies and procedures for making decisions affecting the Variable Fund's performance.

The Core Fund's performance ranked in the middle in comparison to nine other public pension funds surveyed as of December 2006. A relatively lower allocation to private equity and real estate and underperformance of its domestic equities contributed to this ranking.

In past years, the Investment Board encountered difficulties in the management of private markets investments. It has made organizational, staffing, and procedural changes to address these concerns. Correspondingly, its private markets investments have provided strong returns in recent years.

The Investment Board manages two private markets portfolios with a Wisconsin emphasis. The Wisconsin private debt portfolio is providing solid returns. However, it is too early to assess the long-term success of the Wisconsin private equity portfolio, which was established in 2000.

We appreciate the courtesy and cooperation extended to us by the Investment Board. A response from the Board's Executive Director follows the appendices.

Respectfully submitted,
JANICE MUELLER
State Auditor

**State of Wisconsin
Ethics Board**

August 7, 2007

The Honorable, The Senate:

The following lobbyists have been authorized to act on behalf of the organizations set opposite their names.

For more detailed information about these lobbyists and organizations and a complete list of organizations and people authorized to lobby the 2007-2008 session of the legislature, visit the Ethics Board's web site at <http://ethics.state.wi.us/>

Hughes, Todd

Novo Nordisk Inc.

Landin, Jeffrey G.

Wisconsin Paper Council

Also available from the Wisconsin Ethics Board are reports identifying the amount and value of time state agencies have spent to affect legislative action and reports of expenditures for lobbying activities filed by organizations that employ lobbyists.

Sincerely,
R. ROTH JUDD
Executive Director

**REFERRALS AND RECEIPT OF COMMITTEE
REPORTS CONCERNING PROPOSED
ADMINISTRATIVE RULES**

The committee on **Labor, Elections and Urban Affairs** reports and recommends:

Senate Clearinghouse Rule 07-043

Relating to charges for voter registration data.

No action taken.

SPENCER COGGS
Chairperson

ADJOURNMENT

Chief Clerk Marchant, with unanimous consent, asked that the Senate adjourn until Tuesday, August 14, 2007.

Adjourned.

10:41 A.M.