



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2007 Wisconsin Act 2
[2007 Assembly Bill 19]

**Authorization of a Tax Incremental
District in the Village of Edgar**

2007 Wisconsin Act 2 authorizes the creation of a tax incremental district (TID) in the Village of Edgar notwithstanding an error made in the creation of the TID.

The local legislative body of the Village of Edgar adopted a resolution on October 11, 2004 to create a TID to begin in 2005. The village did not inform the Department of Revenue (DOR) that it had created the TID and failed to submit the required application by the December 31, 2005 due date. Instead, the application was received by DOR on June 28, 2006.

2007 Wisconsin Act 2 provides that the TID was legally created but prohibits DOR certifying any value increment in the TID before 2007.

Effective Date: The Act takes effect on March 21, 2007

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.