

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2007 Wisconsin Act 57 [2007 Assembly Bill 409] Tax Incremental District Expenditures

2007 Wisconsin Act 57 authorizes a city or village to approve a tax incremental district project plan or to amend an existing project plan for a tax incremental district to include project expenditures within a one-half mile radius of the tax incremental district boundaries.

Wisconsin Act 57 specifies that expenditures authorized by the Act may be made only within the boundaries of the city or village that created the tax incremental district.

Effective Date: March 19, 2008

Prepared by: Scott Grosz, Staff Attorney

SG:wu

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <u>http://www.legis.state.wi.us/</u>.

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